

Order Paper Questions

[English]

THE ECONOMY

TABLING OF ECONOMIC REVIEW

Hon. Bud Cullen (for the President of Privy Council): Mr. Speaker, I should like to table three copies, in both official languages, of the Economic Review prepared by the Department of Finance and dated April, 1978.

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[Translation]

ROYAL CANADIAN MOUNTED POLICE ACT

AMENDMENTS RESPECTING NEW DEFINITIONS OF CERTAIN TERMS

Hon. J.-J. Blais (Solicitor General) moved for leave to introduce Bill C-50, to amend the Royal Canadian Mounted Police Act.

Motion agreed to, bill read the first time and ordered to be printed.

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[English]

QUESTION ON THE ORDER PAPER

(Questions answered orally are indicated by an asterisk.)

Mr. Yvon Pinard (Parliamentary Secretary to President of Privy Council): Mr. Speaker, the following question will be answered today: No. 1,417.

[Text]

PRIVATE PENSION PLANS

Question No. 1,417—**Mr. Knowles (Winnipeg North Centre):**

1. How many persons are receiving pensions from private pension plans, such pensions being based on employment in Canada, and what is the average pension per month received by such persons?

2. Of those indicated in the answer to Part 1, how many (a) are having their pensions escalated annually at a rate equal to the rise in the Consumer Price Index (b) are having their pensions escalated annually at a lesser rate (c) receive no annual escalation of their pensions?

3. How many persons are contributing to or are enrolled in private pension plans based on their employment in Canada?

4. Of those indicated in the answer to Part 3, how many are in plans which provide (a) after retirement, for an annual escalation of their pensions at a rate equal to the rise in the Consumer Price Index (b) after retirement, for an annual escalation at a lesser rate (c) for no escalation, after retirement, of their pensions?

5. How many persons in Canada are receiving retirement benefits from annuities, insurance plans, retirement savings plans, or other schemes apart from employment-related pension plans, and what is the average amount per month received by such persons from such plans?

6. Of those indicated in the answer to Part 5, how many (a) are having such benefits escalated annually at a rate equal to the rise in the Consumer Price Index (b) are having their benefits escalated annually at a lesser rate (c) receive no annual escalation of their benefits?

7. How many persons in Canada are enrolled in retirement plans of all types other than employment-related pension plans?

[Mr. Speaker.]

8. Of those indicated in the answer to Part 7, how many are enrolled in plans which will provide, after the payment of benefits commences, for (a) an annual escalation equal to the rise in the Consumer Price Index (b) an annual escalation at a lesser rate (c) no escalation?

Mr. Yvon Pinard (Parliamentary Secretary to President of Privy Council): In so far as Statistics Canada is concerned: 1. In the taxation year 1975 benefits from private pension plans in Canada were received by 690,500 beneficiaries. The average benefit for the year was \$2,607.

3. Participation in private pension plans in Canada stood at 3.9 million workers at the beginning of 1976.

4. (a) 754,517 members were in plans that provided for the annual escalation of pensions after retirement at a rate equal to the Consumer Price Index. (b) 281,343 members were in plans that provided for the annual escalation of pensions after retirement at a lesser rate. (c) 2,866,638 members were in plans that provided no escalation of pensions after retirement.

In so far as the Department of National Revenue is concerned: 2, 5, 6, 7 and 8: There are no departmental programs to capture this information either by analysis of documentation filed for registration purposes or through filing of special information returns.

[English]

Mr. Pinard: I ask, Mr. Speaker, that the remaining questions be allowed to stand.

Mr. Speaker: Is this agreed?

Some hon. Members: Agreed.

GOVERNMENT ORDERS

[Translation]

FINANCIAL ADMINISTRATION ACT

AMENDMENT TO ESTABLISH OFFICE OF COMPTROLLER GENERAL

Hon. Bud Cullen for Mr. Andras, seconded by Mr. Ouellet, moved that Bill C-10, to amend the Financial Administration Act, be read the third time and do pass.

[English]

Mr. Speaker: Order, please. It being one o'clock I do now leave the chair until two o'clock this afternoon.

At 1.04 p.m. the House took recess.

AFTER RECESS

The House resumed at 2 p.m.