

SELECT STANDING COMMITTEE

SUMMARY OF AMENDMENTS TO BILL No. 18, AN ACT RESPECTING
BANKS AND BANKING,

SESSION OF 1934

Date proposed	Page of minutes	Proposed by Mr.	That Sec. No.	Be amended by	Disposition	Date	Page of minutes
March 6..	18	Hackett....	2 (m)	striking out "means," line 8, and substituting "includes".....	adopted....	March 6	18
March 8..	22	Gagnon.....	2 (m)	inserting, line 4, after "honey," "maple products".....	adopted....	March 8	22
March 8..	20	Mackenzie..	5 (1)	striking out "forty-four," line 4, and substituting "thirty-nine".....	lost.....	March 22	36
March 8..	20	Mackenzie..	5 (3)	striking out "forty-four," line 3, substituting "thirty-nine".....	withdrawn..	March 22	36
March 8..	20	Spencer.....	12	by adding the following: "2 (a). Shares shall be subscribed for and held by or for the beneficial ownership of British subjects ordinarily resident in Canada".....	lost.....	March 22	36
March 8..	20	Coote.....	18	striking out "five" in second line of paragraph (c), (1) and substituting "seven" therefor; striking out "three" at the end of the paragraph and substituting "a majority of the Board".....	lost.....	April 24	50
March 13..	23	Spencer.....	20	adding the following: "(4). No Minister of the Crown in the Dominion Government shall be elected or continue to be a director of a bank".....	withdrawn..	April 24	50
March 22..	36	Gagnon.....	20	striking out "in the Dominion Government" in the next preceding amendment.....	withdrawn..	April 24	50
April 24..	50	Gagnon.....	20	adding the following "(4). No Minister of the Crown in the Dominion Government or in any Provincial Government shall be elected or continue to be a director of a bank.".....	lost (R)....	April 24	50
March 8..	20	Irvine.....	20	inserting the following: "(5). No person shall be elected or continue to be a director of more than one bank at any time, and he shall be disqualified to act as a director of the bank if he is at the same time a director of or partner in any firm, company or corporation which is indebted to or applies for any loan or advance from, or has any financial relations with, the bank of which he is a director.".....	lost.....	April 24	50
March 8..	20	Power.....	21	adding thereto the following: "(5). No person shall be elected or appointed or shall continue to hold office as a director who, (a) is not a British subject ordinarily resident in Canada, or".....	withdrawn..	April 26	54
March 8..	21	Irvine.....	29	(b) is a director of any Trust Company, Insurance Company, Investment or Loan Company, or of any financial institution doing public business.".....	lost (R)....	April 26	54
March 8..	21	Irvine.....	29	adding, at the end of (2), the following: "but in no case shall the salary or remuneration of the president, vice-president general manager or any officer of a bank exceed the remuneration of the Prime Minister of Canada for the same year".....	lost.....	April 24	51

(R) in disposition column indicates a recorded vote.