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WILSON ANNOUNCES CANADIAN PARTICIPATION AT EXPOMIN 92 IN CHILE

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, has announced that a large delegation of Canadian mining equipment products and services companies will participate in the EXPOMIN 92 Mining Exhibition in Santiago, Chile, from May 12 to 16, 1992.

EXPOMIN, first held in 1983, is Chile's largest mining exhibition. As one of Latin America's premier industrial trade forums, EXPOMIN draws participants from around the world. Canada's contingent of 79 companies will be the largest foreign delegation to the event.

"I am very pleased to note the high level of interest shown by Canada's mining industry in Chile," Mr. Wilson said. "Chile is one of the most important international markets for our mining equipment and services companies, as well as the foremost destination for Canadian mining investment abroad.

"The opportunities for Canadian suppliers in Chile are substantial, particularly in the areas of mineral processing and environmental technologies, which are priorities for the Chilean government," he added.

Canadian exports of mining equipment to Chile exceeded \$20 million in 1991. Over \$2 billion has been invested by Canadian firms in Chilean mining properties since 1989, as well as in secondary processing facilities to expand value-added minerals production.

"The Government of President Patricio Aylwin is committed to maintaining Chile's free market economy," the Minister noted, "and Canadian commercial interests have been expanding their activities there in close co-operation with the Chilean private sector."