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10. The Committee recalled the constructive conclusions reached at the recent Ministerial meeting of the GATT concerning the trade of the less-developed countries. They reaffirmed that it was the continuing policy of both countries to assist the efforts of those countries to expand their trade and improve their standards of living.

11. The Committee recognized that direct exchanges of views at the Cabinet level are useful in helping to maintain soundly based and effective economic co-operation between Canada and the United States. Such understanding and co-operation will be all the more necessary in the years ahead if each country is to play its part in a changing world with a full recognition of the essential interests and aspirations of the other.