

- (f) Each Director shall be entitled to cast the number of votes which the member or members of the Corporation whose votes counted towards his nomination or election are entitled to cast.
- (g) All the votes which a Director is entitled to cast shall be cast as a unit.
- (h) In the event of the temporary absence of an Executive Director and his Alternate, the Executive Director or, in his absence the Alternate Director may appoint a person to represent him.
- (i) A Director shall cease to hold office if all the members whose votes counted towards his nomination or election cease to be members of the Corporation.
- (j) The Board of Executive Directors shall operate at the headquarters of the Corporation, or exceptionally at such other location as shall be designated by said Board, and shall meet as frequently as the business of the institution requires.
- (k) A quorum for any meeting of the Board of Executive Directors shall be a majority of the Directors representing not less than two-thirds of the votes of the members.
- (l) Every member of the Corporation may send a representative to attend every meeting of the Board of Executive Directors when a matter especially affecting that member is under consideration. Such right of representation shall be regulated by the Board of Governors.

Section 5. Basic Organization

The Board of Executive Directors shall determine the basic organization of the Corporation, including the number and general responsibilities of the principal administrative and professional positions, and shall adopt the budget of the institution.

Section 6. Executive Committee of the Board of Executive Directors

- (a) The Executive Committee of the Board of Executive Directors shall be composed as follows:
 - (i) one person who is the Director or Alternate appointed by the member country having the largest number of shares in the Corporation;
 - (ii) two persons from among the Directors representing the regional developing member countries of the Corporation; and
 - (iii) one person from the Directors representing the other member countries.

The election of members of the Executive Committee and their Alternates in categories (ii) and (iii) above shall be made by the members of each respective group pursuant to procedures to be worked out within each group.