

- b) similarly permit the temporary entry and re-export of any equipment necessary for the purpose of the co-production.

ARTICLE X

The sharing of revenues by the co-producers should, in principle, be proportional to their respective contributions to the production financing. This sharing may consist of a proportionate sharing of revenues, a sharing of markets, a sharing of media or a combination of these formulas. The overall formula for establishing the sharing of revenues may also take into account the difference in the size of the markets of the Parties and shall, in any case, be subject to approval by the competent authorities of both countries.

ARTICLE XI

Approval of a co-production proposal by the competent authorities of both countries does not constitute a commitment to either or both of the co-producers that governmental authorities will grant a licence to show the co-production.

ARTICLE XII

1. Where a co-production is exported to a country that has quota regulations, it shall be included either in the quota of the country:

- a) of the majority co-producer;
- b) that has the best opportunity of arranging for its export, if the respective contributions of the co-producers are equal; or
- c) of which the director is a national, if any difficulties arise with the application of paragraphs (a) and (b) hereof.

2. Notwithstanding Paragraph 1, in the event that one of the co-producing countries enjoys unrestricted entry of its films into a country that has quota regulations, a co-production undertaken under this Agreement shall be as entitled as any other national production of that country to unrestricted entry into the importing country.