

Article 2

1. Cooperative activities under this Memorandum of Understanding may include:

- a) meetings of various forms, such as those of experts, to discuss and exchange information on economic cooperation and to identify projects and programs which may be usefully undertaken on a cooperative basis;
- b) exchange of information on activities, policies, practices, legislation and regulations concerning economic cooperation;
- c) visits and exchanges of governmental officials, business representatives or other interested individuals and groups on general or specific subjects;
- d) implementation of agreed cooperative projects and programs; and
- e) other forms of cooperative activities as may be mutually agreed.

2. Costs for the cooperative activities under this Memorandum of Understanding will be borne as may be mutually agreed.

Article 3

Implementing arrangements setting forth the details and procedures of the specific cooperative activities under this Memorandum of Understanding may be made between the Parties or their agencies, whichever is appropriate.

Article 4

1. For the purpose of effective implementation of this Memorandum of Understanding the Parties hereto will establish a Joint Committee on Economic Cooperation, the functions of which will be:

- a) to exchange information and views on economic and industrial policy issues;