

**AGREEMENT BETWEEN THE GOVERNMENT OF CANADA AND THE
GOVERNMENT OF THE ARGENTINE REPUBLIC ON ECONOMIC, COM-
MERCIAL AND INDUSTRIAL CO-OPERATION**

The Government of Canada and the Government of the Argentine Republic,

Inspired by the traditional links of friendship between Canada and Argentina as well as their common desire to strengthen and diversify their economic, commercial and industrial relations by means of broader and mutually beneficial co-operation, and to contribute to the growth and prosperity of their respective economies, the creation of employment opportunities and the enhancement of standards of living;

Considering that the two Government have concluded a Trade Agreement signed at Buenos Aires on October 2, 1941, and are Contracting Parties to the GATT;

Resolving further to consolidate, develop and diversify their economic, commercial and industrial relations by means of broader co-operation for their mutual benefit on the basis of fair and equitable treatment;

Recognizing that closer, broader and diversified intercorporate links between their respective private sectors are of mutual benefit to the two countries;

Have agreed as follows:

ARTICLE I

Economic, Commercial and Industrial Co-operation

1. The Parties shall promote economic, commercial and industrial co-operation to the highest possible level in accordance with their respective economic and social development policies and priorities, consistent with their international obligations and subject to their respective domestic laws, regulations and practices. To this end, they shall encourage and facilitate greater participation by their respective companies, government agencies and other entities in the economic, commercial and industrial development of each country on mutually advantageous terms by the means of, among other things, joint ventures as well as other forms of co-operation including transfers of technology and, where feasible and appropriate, joint co-operative activities in third countries as well as in any other sectors or areas which may be agreed by the two Governments.