

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA  
AND THE GOVERNMENT OF THE NETHERLANDS INDIES**

Signed at Ottawa, October 9, 1945

AGREEMENT ENTERED INTO THIS 9th DAY OF OCTOBER 1945

BETWEEN :

*THE MINISTER OF FINANCE OF CANADA,*  
hereinafter referred to as "the Minister",

*Of the First Part,*

AND

*THE BANK FOR THE NETHERLANDS INDIES,*  
a body corporate with its Head Office in Paramaribo, Surinam, being an  
agency of the Government of the Netherlands Indies,

*Of the Second Part:*

WHEREAS the Government of the Netherlands Indies has requested the Government of Canada to make a loan to the said Bank, being an agency of the Government of the Netherlands Indies to enable the said Bank to provide funds to the said Government to enable it to purchase Canadian-produced goods for export to the Netherlands Indies, and the Government of the Netherlands Indies has guaranteed all the obligations of the said Bank and has declared to the Government of Canada that such guarantee applies to the loan hereinafter provided; and

WHEREAS the Government of the Netherlands Indies has undertaken to the Government of Canada that the proceeds of the loan made available to it by the said Bank will be utilized only to pay the cost of Canadian-produced goods to be purchased from Canadian producers; and

WHEREAS by Order in Council P.C. 6381 dated Oct. 4, 1945, the Minister has been duly authorized under The Export Credits Insurance Act, Chapter 39 of the Statutes of Canada, 1944, to make the loan hereinafter referred to, on behalf of the Government of Canada; and

WHEREAS J. Hoven and B. J. Israel have been duly authorized by the said Bank to execute this agreement in behalf of the said Bank.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the undertaking by the Bank for the Netherlands Indies to make available the proceeds of the loan to the Government of the Netherlands Indies to pay the cost of Canadian-produced goods purchased from exporters in Canada for export to the Netherlands Indies, and of the mutual covenants hereinafter contained, it is hereby agreed as follows:

1. The Government of Canada acting through the Minister agrees to give to the Bank for the Netherlands Indies credit, on the terms and subject to the conditions hereinafter specified, in the amount of Fifteen Million Dollars (\$15,000,000) Canadian, to enable the Bank for the Netherlands Indies to make available the proceeds of the loan to the Government of the Netherlands Indies, to pay the cost of Canadian-produced goods to be purchased from exporters in Canada and exported to the Netherlands Indies.