

Birmingham £70,000; Wetherall, Quintus, & Co. £150,000; M. B. Schumann, £90,000; Powell, Sears, & Co. £150,000; Childs, Mills, & Co., Manchester £ 152,464 ; Heitz & Denvenge £350,000; Total liabilities £2,751,669. Failures for upwards of two millions and a half so early in the year does not bode much good for its continued prosperity. In some cases they are almost as bad in character as those which took place last year, of which the most conspicuous instance was that of Gledstanes & Co. The Manchester failures are chiefly remarkable for the fealty with which the creditors have accepted liquidation by arrangement, and the unanimity with which they have avoided resort to the Bankruptcy Act. This in some cases must be regarded as mistaken leniency on the part of the creditors.

MR. INO. GORDON, President of the Toronto, Grev & Bruce Railway left for Great Britain on Monday last. It is understood that he will place the new issue of bonds of the Toronto, Grey & Bruce Railway amounting to \$323,000 on the market.

MESSES. WINDELER & Bowes, wool dealers, of London, Eng., commenting on the prospects of the wool market for 1873, say in their last circular that good combing descriptions are scarce, but clothing wools do not meet with so much demand. They think a decline of 20 per cent. during the summer months is not unlikely.

THE last silk crop of China is represented as the worst yet received. In England the arrivals are foul and coarse, and the Chinese perpetrate more frauds in the false casing of the silk and otherwise than ever before. The Japan silk is much better.

PRICES of china and earthenware of every

description have advanced during the past twelve months. China is 15 to 25 per cent. higher at the potteries in England, and earthen. ware 30 to 35 per cent. This is caused by a simultaneous advance in every article used in the manufacture of these goods.

THE PRODUCTION of cheese in the United States was much larger in 1872 than in any previous year. Though the number of factories has greatly increased, the demand has fully kept pace with them, and very little surplus stock is left over. The receipts at New York during 1872 are estimated at about 100,000,000 lbs., against 36,200,000 in 1871; 93,000,000 in 1870; 80,300,000 in 1869, and 66,500,000 in 1868. The exports have been 78,000,000 pkgs., against 68,700,000 in 1871; 56,750,000 in 1870; 48,700,000 in 1869; and 43,350,000 in 1868.

THE ABOLITION of postage on newspapers and the free delivery of letters in cities and towns are two postal reforms that the public would be glad to see brought about. The former is an odious tax on the spread of intelligence. If the letters were delivered free of charge in cities and towns the business of the dead letter office would be very much lessened. Scores of letters never reach their destination owing to negligence or delay in looking after them. In Toronto the pressure at the delivery wicket is enough to deter some persons from waiting for their letters.

IT WILL be seen that the list of assignments in Ontario and Quebec, up to the 11th inst. is already pretty long. The names with place of residence in Ontario are as follow:-Stoddart & Sewell, Port Lambton; Sanderson' & Co., Toronto; W. G. McCormack, Walkerton;

dale; John Post, Whitby; J. Culbert, St. Catharines; A. Nesbit, Brampton; J. E. Weir, Brantford; Wallace & Todd, Southampton; W. W. Cox, Collingwood; P. Sayer, Barrie; G. Cooke, Napier; J. Bernatz, Petrolia; J. McKenzie, Petrolia; H. R. Sharp, Galt; J. P. Harvey, Niagara; Jones & McCormack. Waterdown; Robert Smith, Ayton; F. Bail, Barrie; A. Samuel, Carleton Place; C. Bowie, Ottawa: Wm. Shaw, Oshawa; C. J. Winkler, Kincardine: T. H. Taylor, Toronto; Hy. Kinsman, Exeter; T. Burke, Smith's Falls; D. J. Mc-Donald, Merrickville; R. H. Smith, Newmarket. Pickcupp, Bray & Co., Kingsville; A. C. & H. W. Barrie, Brougham; Jos. S. Drury, Barrie; Thos. Wilson, Walton; D. Lamont & Co., Chatham; Chas. James, Perth; E. Spillman, Perth; A. Mowat & Son, Ottawa; D. G. Kennedy, Chatham; P. H. Brennan, Campbellford; J. H. Vanderlip, Orangeville; W. J. Larmour, Peterboro; H. Laycock & Bros., Woodstock; John Crealock, Toronto; B. Nelligan, Kingston; S. J. Morwood, Petrolia; J. A. Campbell, Tp. Beverley; E. Netherway, St. Catharines; J. S. & T. Macklem, Chippawa; J. P. Hussey, Mount St. Louis. The assignments in Quebec were :-- Z. Forest, Montreal; F. T. Savoie, Plessisville; M. Lafontaine, Montreal; Ronayne & Co., Montreal; J. B. Buss, Montreal; Murray & O'Neill, Montreal; C. E. Lamirande, Sherbrooke; Duranseau & Sylvestre, St. Jean Chrisostome; L. Steben, Montreal; P. Claude, Montreal; Wm. Foote & Co., Montreal; A. Jolivet, Quebec; R. & C. Lougtin, St. Remi; S. Dempsey, Montreal; B. Leclere, Quebec; C. F. Smith, Montreal; E. Charbonneau, Montreal; P. A. J. Bilodeau, Levis; Davis & McRae, Belleville ; W. Rennick, Allan- Bazin & Grenier, Quebec ; H. P. Brumell,

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