

—The steam fire engine purchased for the City of Hamilton, was tested on Friday last, in that city, in the presence of a number of aldermen and other citizens. The result, according to the Hamilton dailies of Saturday, was quite satisfactory. The engine, which is one of Clapp & Jones' make, made 20 pounds steam pressure to the inch in four minutes after lighting, and 55 pounds in six minutes, and water issued from the nozzle, says the *Times*, in 6½ minutes. Through two one inch nozzles and 100 feet hose, water was thrown in one stream 177 and in another 181 feet simultaneously. Through 250 feet hose water was thrown against the wind through a 1½ inch nozzle 191 feet; and through an 1½ inch nozzle, with the wind, 213 feet. This was at the wharves up town, the steamer threw a perpendicular stream through 100 feet hose, 50 feet above the flag pole of the Wesleyan College building on King Street. This shows that the engine is likely to do its work well and adequately. But another feature of the test was not so satisfactory, and it is, that the force of the pressure twice, during the test, blew the hose out of its coupling. Such a mishap might prove a serious thing at a fire; as the *Spectator* puts it, "As a chain is no stronger than its weakest link, so a fire engine can do no more than the hose employed permits it to do." It may not be necessary however, to procure new hose as is suggested. If 'expanders' are not to use for obtaining the requisite security in the fastenings they should be got, and the couplings made secure.

—The receipts and expenditures of the United States Government during the last two fiscal years ended with June were as under:

RECEIPTS.		
	1881-82.	1882-83.
Customs	\$220,410,730	\$218,534,240
Internal Revenue..	116,497,595	144,330,351
Miscellaneous	66,616,926	40,453,929
Aggregate	\$403,525,250	\$398,228,520
EXPENDITURES.		
	1881-82	1882-83.
Ordinary	\$125,559,038	\$140,528,361
Interest	71,077,204	59,064,692
Pensions	61,345,194	66,075,034
Total	\$259,981,439	\$265,568,087

It will be noticed that internal revenue has increased and customs declined; also that while interest has lessened, ordinary expenses and pensions have increased.

Meetings.

CANADIAN BANK OF COMMERCE.

The sixteenth annual meeting of the shareholders of this bank, was held at the banking house, Toronto, at noon on Tuesday, 10th July, 1883.

The president, the Hon. Wm. McMaster, having been called to the chair,

It was moved by David McGee, Esq., seconded by John Waldie, Esq., That the general manager be appointed secretary.

The secretary then read the following

REPORT:

In conformity with the provisions of the Banking Act, the directors beg to submit to the shareholders the result of the year's business closed in June, 1883:—

Balance at credit of profit and loss account June, 1882, carried forward.....\$ 58,188 04
The profits of the twelve months after deducting charges of management, interest accrued on deposits, and providing for all the bad and doubtful debts of the year amount to\$774,362 86

Which has been disposed of in the following manner:—

Div.No. 31, paid January 1883\$240,000 00
Div. No. 32, payable July, 1883 240,000 00
Appropriation for bank premises and furniture 35,000 00
Carried to rest account 250,000 00
\$765,000 00

Balance remaining at credit profit and loss account.....\$ 67,550 90

It will be observed from the foregoing statement that a profitable business has been done during the past year, the net earnings being \$106,000 in excess of the previous twelve months. These profits might have been increased, but in advising with reference to the management of the bank the Board has been constantly influenced rather by considerations of safety than of large profits, which are usually attended with more than ordinary risk, and should the prosperity experienced in different branches of industry for some time passed be followed by a period of depression, of which there are already some indications in financial circles, the wisdom of this policy will then become more apparent.

The losses during the year—which were comparatively small—have been provided for, the sum of \$250,000 has been added to the Rest, increasing that fund to \$1,900,000; \$35,000 has been written off bank furniture and premises; and the remaining \$67,560.90 is at the credit of profit and loss account.

The business of the branches has been kept well in hand; they have all been thoroughly inspected, and the directors are pleased to state that the leading officers of the bank, the agents, and other members of the staff generally have discharged their respective duties in a satisfactory manner.

The directors have to record with much regret the death of their late highly esteemed colleagues the Hon. Adam Hope and Mr. James Michie, who were widely known and much respected. Both took a lively interest in the affairs of the bank and were always ready to place their time and influence at its disposal. The vacancies caused on the board by their decease were filled by the election of Mr. John Waldie, who has long been a shareholder, and the Hon. S. C. Wood, the late treasurer of Ontario.

The directors also regret that Mr. John J. Arnton, another member of the board, who rendered valuable assistance to the bank in connection with the branch in Montreal, has been obliged by impaired health to resign, and the name of a gentleman to fill his place will be submitted for the approval of the shareholders.

WM. McMASTER,
President.

GENERAL STATEMENT AT THE CLOSE OF THE BOOKS ON 23RD JUNE 1883.

Liabilities.

Notes of the bank in circulation..\$ 8,167,317 00
Deposits not bearing interest.... 2,327,069 11
Do. bearing int't.. 11,407,707 67
Interest accrued on deposits, receipts and Savings bank account 72,365 13
Due to other b'ks. in Canada 143,860 37
Due to agencies of the bank, or to other banks or agencies in the United Kingdom 567,282 75
\$17,685,602 08

Capital paid up..\$ 6,000,000 00
Rest 1,900,000 00
Reserve for rebate of interest on current discon'ts 150,000 00
Dividends unpaid 1,365 07
Dividend No. 32, payable 3rd July 240,000 00
Balance of profit and loss account carried forward to next half year 67,550 90
\$ 8,358,915 97

Assets.

Specie\$ 750,684 58
Dominion notes.. 1,211,587 32
Notes of and cheques on other banks..... 528,464 14

Balances due from other banks in Canada 273,227 49
Balances due from agencies of the bank, or from other banks or agencies in foreign countries.. 1,799,044 86
Government debentures or stock 977,213 53
\$ 5,540,221 92

Loans & bills discounted 19,869,394 05
Bills discounted overdue, and not specially secured 144,448 82

Overdue debts secured by mortgage or other deed on real estate, or by deposit of or lien on stock, or by securities..... 131,166 09

Real estate, the property of the bank (other than the bank premises), and mortgages on real estate sold by the bank.... 92,117 02
Bank premises and furniture 267,170 10

\$26,044,518 00

(Signed),

W. N. ANDERSON,
General Manager.

Canadian Bank of Commerce,
Toronto, 23rd June, 1883.

The following resolutions were then put and carried unanimously:—

The president moved, seconded by the vice-president:—"That the report of the directors now read be adopted, and printed for the information of the shareholders."

Moved by David McGee, Esq., seconded by W. G. Cassels, Esq.:—"That the thanks of the meeting are due, and are hereby tendered, to the president, vice-president, and other directors for their careful attention to the interests of the bank during the past year."

Moved by Wm. Elliot, Esq., seconded by James Browne, Esq.:—"That the thanks of the meeting be also tendered to the general manager, assistant general manager, and other officials of the bank for the satisfactory discharge of their respective duties during the past year."

The scrutineers presented the following report:—

THE CANADIAN BANK OF COMMERCE,
Toronto, 10th July, 1883.

W. N. ANDERSON, Esq.,
General Manager.

SIR,—We, the undersigned Scrutineers appointed at the general meeting of the shareholders of the Canadian Bank of Commerce, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year:—
Hon. Wm. McMaster, Wm. Elliot, Noah Barnhart, S. Stayner, Geo. Taylor, John Waldie, Hon. S. C. Wood, James Crathern.

Your obedient servants,

W. G. CASSELLS, } Scrutineers.
JAMES BROWNE, }

At a meeting of the newly-elected Board of directors, held subsequently, the Hon. Wm. McMaster and Wm. Elliot, Esq., were re-elected President and Vice-President, respectively, by a unanimous vote.

W. N. ANDERSON,
General Manager.

Toronto, 10th July, 1883.

STANDARD BANK OF CANADA.

The eighth annual meeting of this bank was held at its head office in this city on Wednesday 11th July inst.

On motion, duly seconded, the chair was taken by the President, who read the report and statements as follows:

REPORT.

The Directors have pleasure in placing before the shareholders their eighth annual report, especially as it exhibits a prosperous state of