

SIXTH ANNUAL REPORT

HUDSON BAY INSURANCE CO.

VANCOUVER, B.C. - CANADA

INCORPORATED BY ACT OF PARLIAMENT OF CANADA 9-10, CHAP. 110. EDW. VII.

Deposit with Federal Government at Ottawa for Protection of Policy-holders \$65,976.38

Directors

J. R. BERRY, President R. L. REID, Vice-President CHAS. E. BERG, General Manager
 A. G. CREELMAN W. LOREE W. E. KNOWLES, M.P. H. E. ANDERSON T. A. LYTTLETON
 JAMES FLEMING, Assistant Secretary SYDNEY F. QUICK, Secretary to the Directors

ALBERTA, SASKATCHEWAN, MANITOBA, MARITIME PROVINCES
 A. H. Carr, Manager, Anderson and Sheppard, John W. Lord, General Agent, E. L. Jarvis, General Agent,
 CALGARY General Agents, MOOSE JAW WINNIPEG ST. JOHN, N.B.

Applications for Agencies should be addressed to Provincial Manager or General Agent.

FINANCIAL STATEMENT, December 31st, 1910.

Assets.		Liabilities.	
Cash in hand \$40,985.74	In office,	Shareholders' Capital	\$508,700 00
\$2,474.31	\$43,460 05	Losses Adjusted, due and unpaid	None.
First Mortgages on Real Estate and other Securities	71,808 07	Reserve for losses in course of adjustment and all reported and supposed losses..	22,520 60
Due from Agents	17,638 61	Payable to other Companies for Re-Insurance	7,457 46
Office furniture and fixtures, plans, etc., less depreciation	5,220 70	Miscellaneous accounts payable	5,735 37
Accrued interest	1,727 17	Re-Insurance Fund (calculated full Dominion Government Standard)	54,536 38
Debentures owned:—		Reserve for interest and dividends	13,902 07
City of North Vancouver, B.C.	\$5,000 00		
Town of Weyburn, Sask.	3,000 00		
City of Edmonton, Alta.	2,076 38		
“ “ Victoria, B.C.	3,000 00		
“ “ Lethbridge, Alta.	3,000 00		
“ “ Brandon, Manitoba	3,000 00		
Corporation of Richmond, B.C.	3,000 00		
City of New Westminster, B.C.	5,000 00		
“ “ Kamloops, B.C.	3,000 00		
“ “ Port Arthur, Ont.	3,000 00		
“ “ Strathcona, Alta.	2,000 00		
“ “ Saskatoon, Sask.	3,000 00		
“ “ Revelstoke, B.C.	3,000 00		
“ “ Calgary, Alta.	3,000 00		
“ “ Moose Jaw, Sask.	3,000 00		
“ “ Kelowna, B.C.	3,000 00		
“ “ Fernie, B.C.	2,000 00		
Municipality of Oak Bay, Victoria, B.C.	2,000 00		
City of Winnipeg, Manitoba	5,000 00		
“ “ Medicine Hat, Alta.	3,000 00		
“ “ Nanaimo, B.C.	3,000 00		
	\$ 65,976 38		
Capital Stock subject to call	407,020 00		
	\$612,851 88		\$612,851 88
Income.		Expenditure.	
Gross Premiums written	\$360,128 75	Losses paid	\$106,007 34
Profit on sales, Real Estate	5,500 00	Re-Insurance rebates and return premiums	43,597 07
Interest and Revenue from Investments	1,034 86	Commission and brokerage	84,161 89
Premium on shares	1,218 00	Management expenses	21,194 80
Difference between estimated and actual loss, 1909	93 97	Postage, express, advertising, printing, etc.	6,767 34
		Legal fees and expenses	801 41
		Taxes and Licenses	2,700 17
		Depreciation of office furniture and fixtures and plans	1,071 17
		Bad debts	455 78
		Net profit for year	101,218 61
	\$367,975 58		\$367,975 58

ONTARIO AND QUEBEC, JAMES FLEMING, Manager, 309 Lumsden Bldg., Toronto.