

penditure on development work during the month, \$9,000. Development of the mine continues to be satisfactory. Stope 1,450-ft. level is now 9 ft. wide. The ore averages in value \$30 per ton. Have found good pay ore in raise from 1,350-ft. level, extent at present unknown. 900-ft. level south vein at present 140 ft. long, the average width is 25 ft.

Le Roi No. 2.—November: Shipped from the mine during the month 1,800 tons. The net receipts are \$30,698, being preliminary payment for 1,313 tons shipped; \$3,952, being deferred payment on 1,662 tons previously shipped; \$1,288, being payment for 27 tons concentrates shipped; in all, \$35,938.

Tyce Copper Company.—November: Smelted 4,719 tons Tyce ore and 846 tons custom ore; total, 5,565 tons; matte produced from same, 441 tons; gross value of contents (copper, silver, and gold), after deducting costs of refining and purchase of custom ore, \$63,883.

December: Smelter ran 17 days. Smelted—Tyce ore, 3,494 tons; custom ore, 543 tons; total, 4,037 tons. Matte produced from same, 346 tons. Gross value of contents (copper, silver and gold) after deducting costs of refining and purchase of custom ore, \$47,651. N. B.—Short month owing to general holidays.

Ymir Gold Mines.—November: 30 stamps ran 29 days and crushed 2,700 tons of ore, producing 623 oz. bullion. The estimated realisable value (gross) of the product is \$7,170; 140 tons of concentrates, shipped, gross estimated value \$3,500; cyanide plant treated 1,800 tons of tailings, producing bullion having estimated gross value of \$1,275; 38 tons of crude ore, shipped, \$1,180; sundry revenue, \$350; total \$13,475; working expenses, \$12,750; profit, \$725. There has been expended during month on development, \$635.

December: 35 stamps ran 26 days and crushed 2,350 tons (2,000 lb.) of ore, producing 588 oz. bullion. The estimated realisable value (gross) of the product is \$6,600; 145 tons of concentrates, shipped, gross estimated value, \$3,750; cyanide plant treated 1,800 tons (2,000 lb.) of tailings, producing bullion having estimated gross value of \$1,190; sundry revenue, \$300; total, \$11,840. Working expenses, \$12,018. Loss, \$175. There has been expended during month on development, \$1,800.

Sullivan Group (East Kootenay).—The Sullivan Group Mining Company has approved the issuance of \$200,000 in new bonds. Officers have been elected as follows: President, Charles Sweeney; vice-president, George Turner; secretary, J. C. Williams; treasurer, Bruce Clendenning.

NEW REGISTRATIONS IN ENGLAND.

ALASKA CONSOLIDATED MINES, LTD.

Registered 2nd December by Oppenheimer & Southern, 10, St. Swithin's Lane, E. C. Capital £1,500,000, in £1 shares. Objects: To adopt a certain agreement (the parties to which are not named); to seek and secure openings for the employment of capital in any part of the world; to search for, prospect, examine and explore mines and ground supposed to contain gold or other minerals or precious stones; to acquire, own and turn to account concessions, leases, gold, silver, copper, lead, tin, quicksilver, etc. No initial public issue. The number of directors is not to be less than two nor more than seven; the subscribers are to appoint the first. Qualification, 100 shares. Remuneration, £200 each per annum (£250 for the chairman) and 2½ per cent. of the net profits available for distribution, divisible.

SLOUGH CREEK GRAVEL GOLD, LTD.

Registered January 4, by J. F. Shearer, 38 Broad Street Avenue, E. C. Capital £200,000, in 4s. shares. Objects: To acquire, lease, work, develop, turn to account and deal with mines, leases, concessions, mining workings and claims, alluvial ground, diggers' licenses, &c., and to carry on the business of miners, metallurgists, &c. No initial public issue. The number of directors is not to be less than two nor more than seven; the signatories are to appoint the first. Qualification, £250. Remuneration, £100 each per annum and 5 per cent. of the distributed profits, divisible. Registered office: 38 Broad Street Avenue, E. C.

NEW INCORPORATIONS.

Bannockburn Mines, Ltd.—Capital \$500,000 divided into 1,000,000 shares of 50 cents each. The head office of the company is at Kaslo.

Forty-nine Creek Mining Co., Ltd.—Capital \$600,000, in 2,400,000 shares of 25 cents each.

Gold Bug Mining Co.—Capital of \$250,000, divided into 250,000 shares of \$1 each.

Nelson Copper Syndicate, Ltd.—Capital \$10,000, divided into 100 shares of \$100 each.

Skylark Development Company, Ltd.—Capital \$250,000, divided into 250,000 shares of \$1 each.

American & B. C. Hydraulic Placer Company, Ltd.—Capital \$50,000, divided into 500,000 shares of 10 cents each.

Dease Creek Hydraulic & Developing Company, Ltd.—Capital \$50,000, divided into 200,000 shares of 25 cents each.

Enderby Coal Mines, Ltd.—Capital \$250,000, divided into 250,000 shares of \$1 each.

South Yale Copper Company, Ltd.—Capital \$450,000, divided into 450,000 shares of \$1 each.

It is reported from Ottawa that Messrs. E. A. Jukes, Toronto; W. S. McNamara, H. E. Larkin, F. T. Har and W. D. Woodruff have been incorporated as the Nicola Valley Coal & Coke Company; capital \$1,000,000; with headquarters at St. Catharines, Ontario.

VOLUNTARY LIQUIDATIONS IN 1904.

During the year 1904 the undermentioned joint stock companies, organised to operate in Canada and registered at Somerset House, London, England, were voluntarily wound up. The Portland and Velvet companies were consolidated, the reconstructed company, now known as the Velvet-Portland, having been at work near Rossland for some time past. The companies wound up include the following:

Alaska Steam Coal and Petroleum Syndicate.
B. C. Exploring Syndicate.
B. C. Minerals.
Canadian Oil Exploration Company.
Cottonwood River (B.C.) Alluvial Gold Mining Company.
Dewdney's Canadian Syndicate.
Gold Run Gravels.
Klondyke Consols.
Klondyke Corporation.
Loyal Dominion Creek (Yukon) Gold Mining Company.
Portland (Rossland) Mine.
Quartz Creek (Yukon) Syndicate.
Quesnelle Dredging and Hydraulic Syndicate.
Quesnelle Gold Recovery Company.
United Coal Fields of British Columbia.
Velvet (Rossland) Mine.

VISIT OF AMERICAN INSTITUTE OF MINING ENGINEERS.

A central committee to arrange for the visit and entertainment of the American Institute of Mining Engineers, and to co-operate with the secretary of that important organization, R. W. Raymond, Ph. D. of New York, and his assistant, Mr. Theodore Dwight, with respect to the proposed meeting in this city early in July and the trips from here into the mining districts of British Columbia and Alaska has been organized. About 200 prominent engineers are expected to attend the meeting.

Hon. Richard McBride, Minister of Mines, is honorary chairman of the committee, Mr. Wm. Fleet Robertson, provincial mineralogist, being chairman, and Mr. W. M. Brewer, secretary.

From a circular lately issued to members the following is taken: "Three or four days will be spent in Victoria, where sessions will be held. From Victoria a specially chartered steamer will convey the party to Skagway, stopping at Rudyerd bay, Snettisham bay, Douglas island—to visit the Treadwell mines—Junca, Shakan and Wrangell. From Skagway via White Pass and Yukon railway, the route will be