

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

The creditors of H. H. Pigeon, Ottawa, meet in a few days.

W. H. Davis, fruits, Napanee, is offering 20c on the dollar cash.

F. E. Harper, furniture, Havelock, has assigned to Sydney Forrest.

G. S. Barr, men's furnishings Hamilton, has assigned to F. H. Lamb.

A. J. McLean, tailor, Toronto, is offering 40 per cent; liabilities \$1,300.

McCammon & Pelkey, grocers, Trenton, have assigned to E. R. C. Clarkson.

Gagnon Freres, dry goods, city, have assigned. They owe \$15,000 to \$20,000.

The assets of Graham & Cathcart, Stittsville, are \$3000 and liabilities \$5000.

R. F. Lacy & Co., dealers in upper leathers etc., London, have assigned to D. J. Beal.

Oscar A. Willie, hatter and furrier, city, has fyled a consent to assign; liabilities \$3,500.

Villeneuve & Frere, dry goods, Quebec and Victoriaville, have failed for \$6,000 to \$8,000.

Arthur A. Lefebvre, grocer, city, has assigned to Chas. Desmarieau; liabilities \$1,500.

Z. Cordeau, general store, Acton, offers creditors 50c on the dollar; liabilities \$1,400.

Mercier & Villeneuve, grocers, city, offer 35 per cent, which has been refused so far.

Moses Liverman, clothing, Ste. Cuno-gonde, offers 35c on the dollar on liabilities, of \$1,200.

L. Rothschild & Co., general store, Ottawa, are offering to compromise at 60c on the dollar.

Hemming Bros. Co., Ltd., mfrs. jewel cases, Toronto, have gone into voluntary liquidation.

O'Neill & Co., boots and shoes, Barrie, Ont., have assigned to R. O. Wade, Toronto. Liabilities, \$1500.

Holler & Hecker, importers, of hardware and fancy goods, city, have assigned. Liabilities, \$24,000.

J. McGuire & Co., hardware, etc., Westport, Ont., are offering 40c on the dollar, on liabilities of \$2,500.

Louis Savard, Jr., boots and shoes, Quebec, recently held a meeting of his creditors. Liabilities about \$5,000.

Louis Panneton, boots and shoes, city, has found himself unable to meet his engagements, and proposes to pay 40c on the dollar. His liabilities are \$2,000.

R. Smardon & Son, boots and shoes, Three Rivers, have been obliged to make another assignment. They settled in October last at 50c on the dollar.

John H. Parker, musical instruments, city, has assigned at instance of Charles H. Hinch who has been appointed provisional guardian. Principal creditors: Wm. Kearney, \$122; J. W. Shaw, \$162; Chas. H. Hinch, \$205. Liabilities, \$2,350.

The liabilities of William Galbraith, commission merchant, Toronto, who is offering to compromise at 15c on the dollar are said to be in the neighborhood of \$15,000.

Broderick and Son, merchant tailors, St. Thomas, have called a meeting of their creditors. It is expected an arrangement will be made whereby they will continue business.

The creditors of the Campbell Furniture Company, Queen street west, Toronto met recently. The liabilities amount to about \$1000, with assets considerably above this figure.

The creditors of George A. Chrysler, dry goods, Brantford, will meet in Assignee Langley's office, when a settlement will probably be arrived at. The assets are about \$12,000, with liabilities nominally the same.

The Canadian creditors of Haigraze & Co., the big wood pulp manufacturers of Hinchley, N.Y., have received word that the estate is likely to turn out much better than was at first expected. The firm was placed in the hands of a receiver recently and showed liabilities of some \$300,000.

J. A. Trepannier, dry goods merchants, city, has assigned. His assets consist of book debts and stock in trade. His liabilities are about \$5,000. The largest creditors are A. O. Morin & Co., \$2,659; Thibaudau Brothers, \$350; E. John, \$300; Gault Bros. & Co., \$269; Mills & Gault, \$354, and Liddell, Leeperance & Co., \$268.

J. Cleghorn & Son, fruits, Toronto, have failed. The house has done a large trade for years, and the failure is consequently a rather heavy one. No statement of the estate has yet been prepared, but it is approximately estimated that the liabilities will total \$18,000, while the assets will likely fall somewhat below that figure. The firm was founded in 1879.

The announcement that a meeting of the creditors of James McDougall & Company, wholesale dealers in woollens and trimmings, City, had been called was received with regret by many in the trade. E. R. C. Clarkson, of Toronto, who holds the power of attorney of the English houses houses concerned, is in the city. The houses which Mr. Clarkson represents are those most heavily interested. A settlement may be arrived at. The liabilities, which are for the most part held abroad, are said to be large.

Dupuis, Lanoix & Cie., dry goods, Montreal, have assigned at the instance of Gault Bros. & Co. H. B. Picken has been appointed provisional guardian. The following are the principal creditors:—Gault Bros. & Co., Montreal, \$5,131; John Calder & Co., Hamilton, \$713; A. A. Allan & Co., Toronto, \$353; E. H. Kortook, Montreal, \$308; W. E. Sanford Mfg. Co., Hamilton, \$240; Dupuis Freres, Montreal, \$200; Thibaudau Bros. & Co., Montreal, \$4,586; Glover & Brais, Montreal, \$389; J. B. Michaud & Fils, Levis, \$399; Skelton Bros. & Co., Montreal, \$244; Estate Rodier, \$2,700. Liabilities about \$15,000.

The enterprising shipping and general produce firm of T. S. Vipond & Son, city, is in difficulties and the liabilities direct and indirect are reported to reach a quarter of a million dollars. The figures so far fyled in court do not necessarily include all the claims. Assets of the firm comprise immovable property, the stock in trade, composed of fruits and provisions at 329 Commissioners street, and in their different warehouses, also the steamer City of Kingston, and an electric light plant at Lachute; also mortgages. The immovable property comprises Nos. 520 and 522 St. Paul street, Nos. 329 and 331 Commissioners street, Nos. 92, 94 and 96 Prince Arthur street, Nos. 483 and 485 St. Charles Barrommeo street, Nos. 17, 19, 21 and 23 Torrance

street, No. 50 Dorchester street, interest in Guy street property, farm and bush property on St. Francis River, real estate in Jamaica.

The creditors number 101, of whom the principal are: Smith & Crouch, Liverpool, \$496; French & Co., New York, \$472; Bennett, Walsh & Co., New York, \$1,000; H. E. Moss & Co., Liverpool, \$3,600; Greenshields & Greenshields, \$2,600; W. S. Adams, \$264; W. M. Turner & Co., Liverpool, \$625; M. Cameron, \$625; Mrs. S. Vipond, \$2,860; A. D. Thompson, \$350; Jos. Selket, England, \$15,000; J. A. Vipond \$4,256; F. C. Vipond, \$2,330; Wm. Vipond, \$873; Montreal Cold Storage Co., \$1,300; T. S. Williamson, Kingsbury, \$646; D. Robertson & Co., \$1,800; J. J. Vipond & Co., \$685; Atlantic Works, Boston, \$770; Vipond, McBride & Co., \$309; A. Hagar, \$410; Vipond, McBride & Co., \$289; T. S. Vipond & Son, \$250; A. C. Carriero & Co., Quebec. The notes given by T. S. Vipond in exchange are: R. G. Latimer, \$2,700; R. Jackson, Port Caldwell, \$1,100; J. Brown, \$1,500; David Robertson, \$450; W. T. Costigan, \$250; Montreal Waterproof Co., \$600. The following are the amounts of the notes held by these different institutions: Merchants' Bank of Canada, \$94,006; Molsons Bank, \$21,171; Halifax Banking Co., \$550. Mortgages, to McIntosh & Hyde, \$25,000; to Montreal Loan & Mortgage Co., \$3,000; the Church Society of Quebec, \$15,500.

It is officially stated that the total defalcation of W. H. Falding, the district registrar of the Supreme court at Westminster, B.C., was \$1,416; of J. C. Prevost, ex-registrar of the Supreme court, \$22,596. The auditor in each case has made his report. No other defalcations have been made by government officials in 1895 and up to date. The government held security for \$1,500 from the Guarantee Company of North America in the case of Prevost, which amount has been paid.

A surprising discovery has lately been made in Amsterdam, Holland, of some old maps made between 1705 and 1719, showing the regions in Central Africa which have in modern times been rediscovered by Livingstone and Stanley. The maps are based on information furnished by Portuguese traders, and are surprisingly accurate. The course of the Congo River, under another name, is laid down. The maps are accompanied by writings giving information derived from the blacks of the great lakes which form the sources of the Nile, and which Livingstone and Stanley called the Victoria Nyanza. The Zambesi territory was better known to the Portuguese in 1700 than it is to modern discoverers. They had many settlements at the mouth of the Zambesi River, but these were overthrown by wild hordes of blacks, and all trace of them has since been lost.

The following is an extract from the annual report of Hy. Smith, Esq., Chairman Road Committee, corporation of Chatham, Ont.:—

"The Board have great pleasure in bearing testimony to the excellency of the sewer pipe supplied the city during the year by the Standard Drain Pipe Co., of St. Johns, P.Q., through the agency of Messrs Glenn Bros. of this city, under their contract with the corporation. We found the pipe thoroughly vitrified, perfect in mould, and symmetrical in every respect, entailing no loss of time or labor in jointing. Mr. Delahanty declares these tiles to be far superior in every respect to any heretofore supplied this municipality, and speaks in the highest terms of the promptness with which Messrs. Glenn Bros. supplied his orders."

(Signed), Hy. Smith,
Chairman.