

MARKET REVIEW AND FORECAST.

Office of FARMING,
44 and 46 Richmond street W., Toronto.
November 14th, 1898.

There is nothing very new to report in general trade circles. On the whole, business is good, and a big holiday trade is looked forward to. Very little Ontario wheat is coming forward, and farmers seem loth to sell at present prices. This retards country trade somewhat, though local dealers are buying largely for the winter's trade with the expectation of big things as soon as the grain begins to move. The results of the elections in the United States and the triumph of sound money have had an important influence on the markets over there.

Wheat.

On the whole the wheat situation has been somewhat of a puzzle, in so far as the British markets are concerned. Though the war feeling has been intense, British dealers are not the least excited. The excitement seems to be greater in Continental markets where dealers are storing up large supplies. British dealers, however, have been buying pretty largely during the past three months, which may account for their apathy about getting in a large supply at the present time. The visible supply in the United States and Canada has increased by 1,500,000 bushels, and the world's supply in sight 1,700,000 bushels to 41,030,000 bushels, against 38,246,000 a year ago. It is estimated that England will have 20,000,000 bushels more than last year, and Russia 100,000,000 bushels more than in 1897.

A special cable to the *Trade Bulletin* from London, Eng., on Nov. 10th reads: "The market on the Baltic closed decidedly weaker to-day, both for spot offerings and cargoes of boats." The situation on this side is quite in keeping with this, and things have an easier turn. Liverpool and Chicago markets show marked declines. At Montreal the market has been firm and last week's prices maintained, though towards the end of the week it had an easier turn. Sales are reported at Ontario points on the C.P.R. and G.T.R. at 70 to 71c. The market here has been fairly steady, with an easier tendency at the end of the week. Prices have ruled at 67 to 68c. for red and white west. Goose wheat is easier at about 70c. west and north. Manitoba No. 1 hard is quoted here at 81c., and No. 1 northern at 78c. Red and white wheat on the local market here brings 73 to 74c., goose 71½ to 72½c., and red five spring wheat 72c.

Oats and Barley.

There has been a large supply of Canadian oats on the London market of late and prices there are 6d. per quarter easier. There has been a fair demand at Montreal and sales have been made at 30 to 31c. afloat, with No. 3 quality selling at 29c. in store. The market here has ruled fairly steady at 26 to 27c. for white oats north and west. They bring 31½c. on the local market.

At Montreal barley is firm and higher at 45 to 47c. for No. 1 malting grades. The market here is steady at 48 to 50c. for No. 1, and 45 to 46c. for No. 2 north and west. On the local farmers' market it brings 52 to 55c. per bushel.

Peas and Corn.

Offerings of peas on the London market have been light and prices are up 6d. to 1s. per quarter. The Montreal market is about the same as last week. Sales of No. 2 Quebec peas were made during the week at 68c. afloat. The quotations for No. 2 Ontario are 68 to 68½c. afloat. Peas have sold here at from 58 to 60c. north and west, and sell on the local market at 67c.

Chicago No. 2 mixed corn is quoted at Montreal at 40c. afloat, and in car lots at 43 to 44c. Corn here has been fairly steady at from 32 to 35½c. for Canadian yellow, and 40 to 41c. for American Toronto.

Rye and Buckwheat.

There is a good demand in Europe for rye, but Ontario farmers do not seem to be bringing much out. Prices have advanced 1 to 1½c. at Montreal and are 57 to 57½c. afloat.

THOSE \$6 ROBES

IT'LL be harder to get one of 'em at \$8 or \$9 a month hence than it is now to get one for \$6. Nothing like 'em ever seen in Canada for the money. Without saying much we're sending them out in dozens every day to all sections of the country. Orders coming in with every mail. Why wouldn't they? Never be a chance like it again. Think of it! A handsome, long-haired Goat Robe, 60 x 72 inches, plush lined, felt edged, selected skins, and entirely our own make for \$6. Not the kind of Robe that's made up in a hurry, but made specially by our own hands. No haste about the work. You get 'em for \$6, but they're being sold at \$8, and even higher. Can't last much longer—so hurry up.

MONEY BACK IF NOT SATISFIED.

Cummings & Sellers = 244 Yonge Street, TORONTO, ONT.

Manufacturing Furriers

WE PAY CASH FOR FURS

Rye is firm here at 47 to 49c. north and west. On the local market it brings 48½c. There is a fair export demand at Montreal for buckwheat, and quotations are 50½ to 51c. afloat. Quotations here are 37 to 38c. west. It brings 45c. on the local market.

Bran and Shorts.

Large quantities of bran still continue to go from Montreal to the United States. Ontario winter wheat bran is steady at Montreal at \$12 to \$12.25 per ton, and Manitoba at \$11 in car lots. The market here continues firm at \$9 to \$9.50 for bran and \$13 to \$14 for shorts.

Timothy and Clover Seed.

Red clover seed is quoted on the local market here at \$3.25 to \$3.75 per bushel, white clover at \$6 to \$9, alsike at \$4 to \$5, and timothy at \$1.25 to \$1.35.

Eggs and Poultry.

A good demand continues for Canadian fresh eggs, 15 lb. stock, which brings from 9s. to 9s. 6d. per 120, which is an advance of 6d. on the London market. The total exports from Montreal up to October 31st were 136,088 cases, against 108,127 for the same period last year. The Montreal market is firm and higher; strictly new laid bring from 20 to 21c. for 10-case lots. P.E.I. stock is quoted at 13 to 14c. and fresh straight candled at 15 to 16c. The market here rules firm at 17 to 18c. for choice new laid, which are scarce, and 15 to 16c. for fresh held stock. New laid on the local market bring from 22 to 25c.

Dressed poultry at Montreal is steady at 9 to 9½c. per lb. for choice dressed turkeys, and 8 to 8½c. for inferior grades. Choice young chickens bring 7 to 7½c., geese 5½ to 6½c., and ducks 7 to 8c. The supply here is fair and the market is steady at 5 to 8c. per lb. for turkeys, 35 to 60c. per pair for ducks, 25 to 40c. for chickens, and 5 to 6c. per lb. for geese. On the local market prices are about 10 per cent. higher than these quotations.

potatoes.

Sales have been made at Montreal for Ontario points at 45 to 55c. per bag in car lots and at country points at 35 to 40c. In Quebec sales have been made at 30c. per bag, though these low prices are not likely to be maintained. The market here is quiet at 55 to 60c. per bag on cars and 65c. out of store. They bring 60 to 65c. on the local market.

Hay and Straw.

There is a little improvement in London and Liverpool for Canadian clover and clover mixed. The market at Montreal has ruled fairly steady, but there is no advance in prices which are \$4.50 to \$5.50 for choice clover baled on track, \$5.50 to \$6 for No. 2 and \$7 to \$7.50 for No. 1 timothy. The market here is quiet at \$7 to \$7.50 for cars on track and \$4 to \$4.50 for baled straw. On the local market timothy hay brings \$9 to \$10 and clover \$6 to \$7.50 per ton.

Fruit.

The shipments of apples from Montreal up to Nov. 5th were 540,070 barrels as against 347,124 barrels for the same period last year.

is estimated that there are 250,000 barrels of apples stored in Canada to go forward to the British and continental markets. Some very favorable sales have been made in Liverpool which will net at Ontario points from \$2 to \$2.75 per barrel, while other sales will net only from 45 cents to \$1. The former were for good winter stock. Good to choice winter stock will bring from \$2.50 to \$3. Apples on the local market here are quoted at \$1 to \$2.50 per barrel.

Cheese.

The cheese market continues to show a healthy condition, and it is expected from this out that a good steady demand will prevail. The total shipments from Montreal up to Nov. 7th show a decrease of 243,439 boxes, as compared with the same period last year, and those from New York a decrease of 249,244 boxes, making a total shrinkage this year, as compared with last, of 492,683 boxes. It is now estimated that when navigation closes the quantity to go forward from Canada will not be much more than one-half what it was last year. The situation, then, is a hopeful one, and, if anything like a normal demand continues during the winter, a healthy trade may be looked for from this out. Finest Canadian is quoted at London at 45s. to 46s., and good to fine at 40s. to 44s. It is expected that as soon as the present stock there is run off a much better market will prevail. At Montreal a decidedly healthier feeling prevails, and prices have advanced from ¾ to ¼c. Holders there are refusing 9½c. for finest western. Prices on the local markets have ruled all the way from 8½ to 9 1-16c., but there was a disposition on the part of factory-men not to sell. Most of the cheese east of Toronto is out of factory-men's hands.

Butter.

The creamery butter situation is not quite so hopeful as that for cheese, though at the recent declines a steadier feeling prevails on the London market where choice Canadian creamery during the week brought from 96s. to 100s., and good to fine 88s. to 92s. These prices are good considering that there have been large supplies of Danish of late. The shipments of butter from Montreal up to Nov. 7th were 240,664 packages as against 209,032 packages for the same time last year, an increase of 31,632 packages. Those from New York for the same time show a falling off of 120,879 packages making a net shrinkage from Montreal and New York of \$9,247 packages, an important item in figuring out the statistical position. Fancy western creamery is now selling in New York at 23 to 23½c., which may account for the great shrinkage in the shipments from that point. The Montreal market is quiet but steady at the late decline. The quotations there are choice creamery in boxes, 18 to 18½c.; choice creamery in tubs, 17½ to 18c.; good to fine, 17½ to 17¾c.; and fair to good, 17 to 17½c. Western dairy is quoted there at 14 to 15c. The war scare does not appear to affect the butter situation, though it seems to be necessary for our bread. Creamery is quoted here at 19 to 21c. in prints and 18 to 19c. in tubs.