

MARKET REVIEW AND FORECAST.

Office of FARMING.

44 and 46 Richmond Street W., Toronto, March 21-31, 1907.

There is a hopeful feeling in nearly every line of trade at the present time. This hopefulness is not based upon mere sentiment or upon a feeling that times are getting better, but upon actual facts. The volume of business done so far this year is far ahead of what it has been for four or five years past, and though just now business is a little easier, owing to its being a kind of transition period from winter to spring operations, the outlook is very bright indeed. Agricultural products and live stock are no exception to the rule, and though in some cases prices are a little lower than a year ago, there is no reason to expect that the farmer has ground to repine at in the prospect before him.

Wheat

There has not been any very material change in the wheat market since our last week's issue. The high prices for May wheat are being well sustained, and it is expected that these levels up the more it is seen that the high values are entirely due to the speculative element. What the outcome will be is perhaps hard to say, but it is likely a crash will come later in the year, as the price of wheat has risen to such a high level. It is now higher than it has ever been in the world's history. The price of wheat is now higher than it has ever been in the world's history. The price of wheat is now higher than it has ever been in the world's history. The price of wheat is now higher than it has ever been in the world's history.

The local markets here show a easier feeling. The export demand has fallen off a bit, but there was little or no buying during the week for this trade. Early in the week the London market was steady at \$5 to \$5 1/2 for red winter north and south. As the week advanced, prices receded to \$4 1/2. Manitoba is reported steady at \$1 10 for No. 1 hard at North Bay, and \$1 00 Owen Sound and Malton. Montreal reports show a decline of 1 1/2 cents for Manitoba wheat.

Barley and Oats

The barley market is quiet. There is very little demand for malting purposes. Feeding barley is bringing about 40c. Malting barley is quoted at from \$5 1/2 to \$5 3/4 at Montreal.

Stocks of oats in the warehouses are accumulating very fast. It is estimated that there are about 1,000,000 in store at present. This rapid accumulation of stocks has had a depressing effect upon prices, which are lower. Early in the week, white were quoted at from 20 1/2 to 30c, and red and west, later they were quoted at 20c. Sales have been made at Montreal in car lots at from 33 1/2 to 34c, and at 35 1/2 for export.

Peas and Corn

Peas are reported steady at from 30c to 37c north and west. Montreal market is reported steady at about 67c for May and about 63c in store.

Corn is over a year ago for the year yellow, but there is very little offering. Canadian, American, are quoted at from 30c to 40c in our store.

Buckwheat and Rye

Buckwheat is reported steady at 37c east and 36c west. At Montreal it has been selling in carload lots at 41c to 42c.

Rye is reported flat at 57c north and west, which is 1 cent lower than a fortnight ago of the week. At Montreal there has been a rise of 2 cents, prices ranging from 60c to 62c for May 20th.

Beans and Shorts

Prices for most of our beans are steady at \$1 1/2 to \$1 3/4 for white and \$1 1/2 for red. These figures are lower than they were earlier in the week. Montreal prices are from \$1 1/2 to \$1 3/4 in car lots, and shorts at from \$1 1/2 to \$1 3/4.

Timothy and Clover Seed

The Montreal market is steady under a fair business, red clover being reported at \$3 1/2 to \$4. Alsike is quoted at \$3 5/8 to \$4 1/4, and timothy at \$1 5/8 to \$2 1/4, according to quality and size of lot.

Potatoes

Potatoes are steady. Cars on the track at Toronto are quoted at from 35c to 40c. Potatoes on the coast are selling at from 65c to 70c per bag. A Montreal report says receipts are fair and although prices are increasing, car lots selling at from 60c to 62c.

Poultry

The receipts are reported small, though in demand is only fair. The market is reported to be quiet at from 12c to 13c for turkeys, and 55c to 65c for chickens.

Eggs

New laid eggs are being plentiful, and receipts are more liberal. Prices have not changed materially, and have ranged from 12c to 13c. At Montreal prices are also easier, ranging around a 14c basis.

Cheese

The cheese market is quiet, with very little business reported. Prices are steady. The market is reported to be quiet at from 12c to 13c for turkeys, and 55c to 65c for chickens.

Butter

The market continues firm for fine, fresh creamery. There appears to be a scarcity of our fresh butter just now, but as nearly all the milk is now being made into butter there will not likely be a scarcity very long. Prices for fine creamery range from 21c to 22 1/2c at Montreal. At Toronto it brings 22c in prints and 20c in tubs.

There is also a good demand for fresh dairy of good quality. Eastern dairymen are quoted at from 10c to 12c. At Toronto prices are 10c for dairy and 15c for medium tubs. There is an increase in supply of second grade butter which is from 8c to 10c lower.

A week or two ago a lot of dairy butter was shipped from England to Montreal, and part of it has been sold at 15c and 16c, showing the owner a small profit after paying two cents to England and back. It was last June make.

Cattle

The cattle market is reported very steady although receipts are quite large. The demand from the United States for stockers and feeders is good, and will in all probability continue so during the season.

The market in England is flat, but prices in Canada are likely to continue good. Stock in Manitoba and the Northwest will be largely wanted for the Klondike and British Columbia mining camps. In fact, steers have been sold in Manitoba, weighed in our own stoves, at 40c a pound live weight, for the Klondike trade. Some American buyers have been buying the northwestern portion of the province, intending to ship them in hand through the United States to England. They are offering a higher price for them than Canadian buyers are offered to pay. It has had the effect of making farmers hold their cattle, but such a demand is not likely to continue. It is also reported that during the past three months a large head of cattle and 25,000 head of hogs will be shipped from the United States to the British market. The ruling prices for good export steers are 24c to 25c, and for good export hogs 12c to 13c.

The market for sheep is also steady. The demand for wool is good, and will in all probability continue so during the season. The market for sheep is also steady. The demand for wool is good, and will in all probability continue so during the season.

Sheep

Butchers and export sheep continue steady at from 34c to 35c. Lambs are quiet at

\$5 to \$5.40 per cwt. Bucks bring 2 1/2c, to 3c per pound.

Hogs

As stated in our last report, the hog market last week ruled at \$4.00 for choice selections of singers, light hogs, \$4.00, thick fat hogs, \$3.75, sows, \$3.50 to \$3.75 per cwt. This is a drop of nearly 1/2c.

The "Horticultural Magazine" We are in receipt of the latest issue for the year 1907. It is a handsome volume, and somewhat larger than those of other years. It is also greatly improved, contains a large number of articles that should be of value to the horticulturist, and is well illustrated. The editor, Mr. L. W. Gilbert, is sparing no pains to make the "Horticultural" of great help and interest to all fruit and flower growers. The history, description and drawings of new varieties of fruit of all kinds that are given throughout the volume, along with perfect descriptions of soil, well recognized varieties, make an extremely valuable feature of the paper. We can heartily commend it to all fruit growers.

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Vegetables

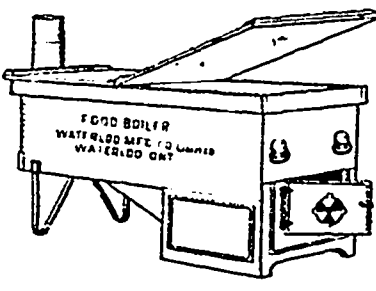
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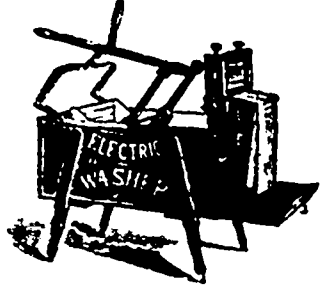


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