FINANCIAL, MARKET AND COMMERCIAL SECTION

BRAZILIAN AGAIN LEADS EXCHANGE

Makes Slight Advance In Buoyant Trading at Queen City.

TORONTO, Feb. 22. — While today's market lacked some of the aggressiveness that characterized the previous day's trading, there was a distinct tendency toward buoyancy. The day's turnover was of smaller volume than for Tuesday, but reached proportions which compared very favorably with previous markets. While comparatively few new stocks appeared in the active column the majority of those dealt in accumulated a substantial total of sales and generally acquired a better market position.

The tractions, the golds, and in a lesser measure the papers contended for the day's honors. Brazilian again demonstrated its staying powers, and again led the market in turnover and advanced a little higher to 34⅛. It is the market opinion that buying arises wholly out of the bright prospect for the company and likewise for the shareholders in the improved exchange situation.

Barcelona was another traction that firmed up for a similar reason. Barcelona yesterday at 5¾ was up ⅜ point, although at one point this security had advanced to a high of six. Canadian Pacific Railway was firm at 138, up one point from the previous day's close. Canada Steamships preferred had another active session, some 345 shares changing hands at 38½, down 1½ points.

There was a let-up in the forward movement in papers locally. Abitibi was active, but lost a little ground, closing down ¼ point at 37¾. Spanish River preferred was unchanged at 80, and the common was inactive. There was little activity in bank stocks, while government securities were steady to firm.

The unlisted department again made a strong bid for attention, and the day's turnover surpassed the previous day's record of business by a large margin. Mines were active, and in the majority of cases strong. Hollinger, however, closed slightly weaker at 925.

Sales for the day totalled 3,220 shares of listed stocks, 20,332 shares of unlisted stocks, and $95,000 government bonds.

TORONTO SALES.

Sales.	Stocks.	Open.	High.	Low.	Close.
160	Abitibi	36½	37	36	37
82	Barcelona	5½	6	5½	5¾
531	Brazilian	33¾	34⅜	33⅝	34⅛
35	Bell Tel	106	106	105½	105½
65	Burt, F., c	113	114	113	113¾
10	C. Bread, p	90	..	..	..
2	Can. Cem., p	90	..	..	..
10	Can. S. L., c	13½	..	..	..
345	do., p	40	40	38½	38½
20	Can. Gen. El.	96¼	..	..	..
45	C. P. R.	137	138	137	138
9	Cons. Gas	150	150	149½	149½
25	Dom. Can	25½	..	..	..
75	L. of Woods	152	..	..	..
97	Mackay, c	83⅝	84	83⅝	84
17	do., p	64½	..	..	..
105	Maple L., c	123¾	124	123½	123½
20	do., p	98	..	..	..
5	Pt. R. Ry., c	29¾	..	..	..
35	Que. L. H. & P.	23¾	..	..	..
2	Sales Book	11	..	..	..
25	Span. R., p	80	..	..	..

LONDON STOCK EXCHANGE

LONDON, Feb. 22.—Prices of gilt-edge securities were rather irregular on the stock exchange today. Trading continues to broaden in British industrials, while oil shares were quiet and steady.

STANDARD EXCHANGE

Toronto, Feb. 22.—One of the busiest sessions in years attended the Standard Mining Exchange this morning when a total of 312,040 shares changed hands. Prices were as a result generally affected by the turnover in the morning and few unchanged positions were seen throughout the list.

MONEY.

LONDON, Feb. 22.—Money, 2¼ per cent.

Discount rates—Short and 90-day bills, 2⅞ per cent.

MONTREAL MART HOLDS FIRM TONE

Brazilian Traction Leads Slightly Lower, Selling With Gain.

MONTREAL, Feb. 22.—Today's sales on the local stock market showed only a comparatively small reduction in volume, as compared with yesterday's, which was the largest since last November. Dealings were again characterized by breadth and improvement in price trend, eighteen issue showing gains and only seven recording losses.

Brazilian Traction assumed the active leadership and closed with a net gain of ¼ point at 34¼. While the papers as a group were moderately active there was a perceptible falling off in the interest which they have attracted in the last few days. Two issues showed gains, Spanish River, common, being the greatest with an advance of 1 point at 79, while the preferred was down ¼ point at 81¾. Brompton was firm, gaining ½ point at 18½. Abitibi and Riordon were unchanged, while Wayagamack sagged 1 point at 44. and Price Brothers lost ½ point at 36½.

The largest gain of the day was in St. Lawrence Flour, up 8 points in sympathy with the strength in the flour market

Dominion Bridge showed the next largest advance, being 2¾ points higher at 65¼. Dominion Glass continued to show strength, adding a further 1½ points at 61½.

The textile and allied stocks were strong. Dominion Textile gained 1⅛ points at 139⅛, and Converters was up 1½ points at 72. The largest loss of the day was in Tucketts, which sagged 2 points to 33. Other price changes were fractional.

In the banking group the feature was the drop of 6¼ points in Bank of Toronto to 175½.

Bond business was somewhat larger than yesterday, but was without significant feature.

Total trading: Listed stocks, 8,009 shares, bonds and war loans, $173,950.

MONTREAL SALES.

Sales.	Stocks.	Open.	High.	Low.	Close.
725	Abitibi	36¾	37	36	37
5	A. Holden, p	18½	..	..	..
80	Asbestos	45	..	..	..
700	Atl. Sugar	26⅞	27	26¾	27
112	Bell Tel	105¾	105¾	105½	105½
1040	Brazilian	34⅜	34½	34	34¼
280	Brompton	18	18½	18	18½
95	Can. Cement	55	..	..	..
3	do., p	90	..	..	..
75	Can. Car	21½	..	..	..
20	do., p	50	..	..	..
65	Can. Cot	83	..	..	..
7	do., p	77	..	..	..
205	Converters	70¼	72	70¼	72
20	Can. Gen. El.	96	..	..	..
20	C. Steamship	13½	..	..	..
235	do., p	39½	39½	38¼	38½
20	B. E. Steel	9¼	..	..	..
35	do., 2nd pref.	23	..	..	..
170	Dom. Bridge	63	65¼	63	64¼
115	Dom. Glass	60½	61½	60½	61½
10	Dom. Steel, p	71	..	..	..
140	Dom. Text	138¼	139⅛	138¼	139⅛
95	Lake of W.	152	..	..	..
128	Laurentide	78	78½	78	78½
130	Lyall	37	37½	37	37½

Canadian Grain Markets

WINNIPEG.

WINNIPEG, Feb. 22.—The local wheat market was erratic today and prices fluctuated rapidly being easily influenced by both buying and selling orders.

At times the market was quite active, showing a range of values of about 4½c. Seaboard interests were reported to be good buyers early in the session, while there was also liberal selling credited to profit-taking by those long in wheat. May closed 2⅜c lower.

There was a fair demand for cash wheat again today and premiums were steady. Offerings were very light.

The coarse grain markets were very quiet, prices steady, the range narrow, and closing quotations showing very little change.

Cash grain—Close:

Wheat—No. 1 hard, $1.42¼; No. 1 northern, $1.42; No. 2, $1.37; No. 3, $1.33½; No. 4, $1.23½; No. 5, $1.15½; No. 6, $1.08½; feed, $1.02½; track, $1.42½.

Oats—No. 2 C. W., 50⅜c; No. 3 C. W., and extra No. 1 feed, 46⅛c; No. 1 feed, 45⅜c; No. 2 feed, 42⅛c; rejected, 39⅞c; track, 48⅞c.

Barley—No. 3 C. W., 64c; No. 4 C. W., 60¾c; rejected, 54c; feed, 53½c; track, 64c.

Flax—No. 1 N. W. C., $2.36¼; No. 2 C. W., $2.31¼; No. 3 C. W. and rejected, $2.07¾; track, $2.36¼.

Rye—No. 2 C. W., $1.04½.

TORONTO.

TORONTO, Feb. 22.—The Board of Trade market quotations today were as follows:

Manitoba wheat—No. 1 northern, $1.58½.

Manitoba oats—No. 2 C. W., 61½c; No. 3 C. W., 58½c; extra No. 1 feed, 58½c.

Manitoba barley—Nominal.

American corn—No. 2 yellow, 77½c; No. 3, 75½c; No. 4, 74½c; all on track Toronto.

Ontario oats—Nominal.

Ontario wheat—Nominal.

Ontario barley—Extra No. 3, 57@60c.

Buckwheat—No. 2, 78@80c.

Rye—No. 2, 86@88c

Millfeed—Carlots, delivered Montreal freights, bags included, per ton: Bran, $28@32; shorts, $30@32; good feed flour, $1.70@1.80 per bag.

MONTREAL.

MONTREAL, Feb. 22.—Domestic trade in cash grain was rather on the quiet side today.

Oats—N. 2. C. W., 67½@68½c; No. 3 C. W., 65@65½c.

GRAIN

Liverpool, Feb. 22.—Wheat—Spot, No. 29 red western winter, 10s 10d; No. 1 northern, 14s; No. 3, 11s 1½d.

LIVE STOCK

TORONTO.

TORONTO, Feb. 22.—Cattle receipts 1,439. Cattle receipts fairly well cleaned up, but prices were 25c lower on everything but choice. Buyers took advantage of receipts. Heavy steers sold up to $8, with butchers as high as $6 to $7. Cows were a shade easier.

Calf receipts 294. Calf trade easier, some selling about $14.

Sheep receipts 539. Fort William lambs brought $15, with locals at $12 to $14. Choice sheep brought $7.50.

Hog receipts 1,983. Hogs steady.

Quotations:

Heavy beef steers	$ 7 00 to	$ 7 75
Butcher steers, choice	7 00	7 70
do., good	6 25	6 75
do., medium	5 50	6 00
do., common	4 50	5 00
Butcher heifers, choice	6 50	7 25
do., medium	5 50	6 00
do., common	4 50	5 00
Butcher cows, choice	5 00	6 00
do., medium	3 50	4 50
Canners and cutters	2 00	2 50
Butcher bulls, good	4 00	5 00
do., common	3 00	3 50
Calves, choice veals	11 50	14 00
do., medium	8 00	10 50
do., common	4 00	7 00
Milch cows, choice	55 00	75 00
Springers, choice	65 00	85 00
Sheep, ewes	1 50	7 50
Lambs	12 00	15 00
Hogs, selects f. and w.	14 00	14 25
do., lights	13 00	13 25
do., heavies	12 00	12 25
Sows	10 00	10 25

CHICAGO.

CHICAGO, Feb. 22.—Cattle—Receipts, 8,000; fairly active; beef steers, strong; spots 10c to 15c higher; top $9.20, weight 1,508 pounds; bulk beef steers $7.25 to $8.25; she stock steady to strong; bulls strong to higher; calves, stockers and feeders strong; bulk vealers $10 to $11; bulk stockers and feeders $6.50 to $7.50

Hogs—Receipts, 20,000; market 5c to 15c lower than Tuesday's average; mostly 10c lower; close fairly active; shippers bought about 7,500; holdover moderate, top $10.60 for 150 to 190-pound hogs, bulk $10 to $10.50; pigs steady to 10c lower; bulk desirable 100 to 120 pounders $9.75 to $10; some stronger weight up to $10.25.

Sheep—Receipts, 12,000; mostly slow about steady; fat lambs closing 10c to 25c lower; bulk desirable fat lambs $15.75 to $16.15; shorn Texas wethers $8.25; top wooled ewes $8.75; bulk $7 to $8; strong weight shorn ewes $7; desirable shearing lambs $14.50.

East Buffalo, N.Y., Feb. 22.—Cattle—Receipts, 175; steady.

Calves—Receipts, 350; market steady at $3@15.

Hogs—Receipts, 2,400; good 10@25c higher; heavy, $10 75@11; mixed, $11@11 25; yorkers, light yorkers and pigs, $11 25; roughs, $8 75@9.

Sheep and Lambs—Receipts, 1,400; lambs 15c lower at $8@16.

METAL AND OILS

LONDON, Feb. 22.—Copper, standard—Spot, £57 10s; futures, £58 10s.

Electrolytic—Spot, £63 10s; futures, £65 10s.

Tin—Spot, £140 5s; futures, £142 5s.

Lead—Spot, £19 12s 6d; futures, £19 12s 6d.

Zinc—Spot, £24; futures, £24 7s 6d.

Linseed oil—38s 6d.

Sperm oil—£33.

Petroleum—American refined, 1s 4d.

Spirits—1s 5d.

Turpentine spirits—68s 6d.

Rosin—American strained, 14s 6d; type "G," 14s 6d.

Tallow—Australian, 41s 9d.

Liverpool, Feb. 22.—Turpentine Spirits—69s.

Rosin—Common, 14s 6d.

Petroleum—Refined, 1s 4d.

War Kerosene—No. 2, 1s 5d.

CANADIAN STOCKS

Toronto, Feb. 22.—A. J. Pattison & Co. report the following quotations on Canadian stocks in London today:

Brazilian Traction	36¼
Canadian Pacific Railway	148
Canadian General Electric	104½
Canada Steamships, voting trust	16½
Dominion Steel	6½
Shawinigan Falls Power	115½

COTTON

LIVERPOOL, Feb. 22.—Cotton—Spot, in limited demand; prices steady. American middling, fair 12.27d; good middling, 10.98d; fully middling, 10.68d; low middling, 9.38d; good ordinary, 8.12d; ordinary, 7.38d. The sales of the day were 10,000 bales, including 7,300 American bales. The receipts were 14,000 bales, including 6,500 American bales. Futures closed quiet and steady.

Liverpool, Feb. 22.—Cotton—Futures closed quiet and steady; Feb., 10.20d; March, 10.24d; April, 10.23d; May, 10.27d; June, 9.97d; July, 9.95d; Aug., 9.97d; Sept., 9.80d; Oct., 9.90d; Nov., 9.82d; Dec., 9.76d Jan., 9.70d.

LINSEED.

LONDON, Feb. 22.—Calcutta linseed, £21.

LIVE HOGS SELL AT $13 PER CWT.

Light Attendance On Market Due To Slippery Roads.

Only farmers who had hogs to get away on Wednesday shipment braved the slippery roads and rain to reach the city. The quotations on live hogs reached a new leved, when $13 a cwt. was paid. It is believed that a record shipment would have been made if the weather permitted.

Grain, per Cwt.—			
Barley, per cwt	$1 40	to	$1 56
Buckwheat, per cwt	1 40	to	1 60
Oats, new, per cwt	1 25	to	1 35
do, old, per cwt	1 65	to	1 75
Wheat, per cwt	2 00	to	2 08
Grain, per Bushel—			
Barley, per bu	67	to	72
Buckwheat, per bu	67	to	72
Oats, per bu	56	to	59½
do, new, per bu	39	to	46
Wheat, per bu	1 20	to	1 25
Hay and Straw—			
Hay, per ton	16 00	to	19 00
Straw, per ton	10 00	to	10 50
Vegetables—			
Cabbage, new, each	10	to	20
do, per doz	1 00	to	2 00
Celery, per bunch	7	to	15
do, per doz	75	to	1 50
Hubbard squash, each	10	to	25
Lettuce, per doz	70	to	70
Mint, per doz	40	to	40
Onions, green, doz	60	to	60
do, dried, bu	5 00	to	6 00
Potatoes, per bag	1 50	to	1 50
Parsnips, per bu	1 00	to	1 25
Pumpkins, each	10	to	15
Radishes, per doz	60	to	60
Rhubarb, per doz	1 50	to	1 50
Spinach, per bu	1 00	to	1 00
Turnips, per bu	60	to	70
Vegetable marrows	15	to	15
Fruits, Retail—			
Apples, per bbl	5 00	to	5 50
do, cooking, bu	1 75	to	2 50
do, eating, bu	1 75	to	2 50
do, per peck	35	to	40
Honey, wholesale—			
Honey, 5-lb pails	80	to	90
do, strained, lb	17	to	17
do, comb	38	to	38
Honey, Retail—			
Honey, 5-lb pails	90	to	90
do, strained, lb	20	to	20
do, comb	40	to	40
Dairy Products, Retail—			
Butter, creamery, lb.	45	to	45
do, dairy, lb	41	to	41
do, crocks, lb	40	to	40
Eggs, new-laid, doz	45	to	50
Dairy Products, Wholesale—			
Butter, creamery, lb.	41	to	41
do, dairy, lb	38	to	38
do, crocks, lb	37	to	37
Eggs, doz., basket	45	to	45
do, per crate	42	to	43
Poultry, Dressed, Retail—			
Chickens, each	1 00	to	1 75
do, per lb	35	to	35
Ducks, per lb	30	to	32
Geese, per lb	28	to	30
Turkeys, per lb	55	to	60
Old fowl, per lb	18	to	25
Poultry, Dressed, Wholesale—			
Chickens, per lb	33	to	33
Old fowl, per lb	27	to	28
Turkeys, per lb	45	to	48
Poultry, Alive—			
Chickens, per lb	15	to	22
do, old, per lb	14	to	20
Ducks, per lb	20	to	22
Geese, per lb	18	to	18
Turkeys, per lb	40	to	40
Live Stock—			
Hogs, alive, cwt	12 50	to	13 00
Sows, fat, cwt	8 00	to	8 00
Pigs, small, pair	10 00	to	12 00
Dressed Meats, Wholesale—			
Heifers and steers, 500 to 600 lbs	11 00	to	12 00
Cow beef, 400 to 500 lbs, per cwt	9 00	to	10 00
Beef, hinds, lb	16	to	16
do, fronts, lb	14	to	14
Hogs, dressed, cwt	16 50	to	17 25
Lambs, choice, cwt	25 00	to	25 00
do, hinds, lb	27	to	27
do, fronts, lb	18	to	18
Veal, choice, 100 to 125 lbs, cwt	14 00	to	15 00
do, hinds, lb	25	to	25
do, fronts, lb	20	to	20
Hides—			
Cow hides, No. 1	5½	to	5½
do, No. 2	4½	to	4½
do, No. 3	3½	to	3½
Calf skins, No. 1	9	to	9
do, No. 2	7	to	7
Horse hides, each	2 00	to	2 50
Kip, per lb	5	to	7
Lamb skins, each	50	to	50
Wool, Unwashed—			
Wool, coarse, per lb	7	to	7
do, medium, lb	10	to	11
do, fine, per lb	12	to	13

EXCHANGE RATES

DETROIT, Feb. 22.—Detroit clearing house banks' uniform rate of discount on Canadian currency for Thursday will be $2.50 per $100.

MONTREAL, Feb. 22.—Sterling exchange rates were not quoted here today owing to the closing of the New York Stock Exchange.

DAIRY PRODUCE.

MONTREAL, Feb. 22.—A very firm feeling prevailed in the butter market today, and prices were up 1c per pound.

There was nothing new in the cheese situation.

Cheese—Finest easterns, 17½@18c

Butter—Choicest creamery, 37@38c.

FLOUR

MONTREAL, Feb. 22.—Milfeed prices were firm under a fair demand today.

A fair demand prevailed for rolled oats, with a steady trade passing.

Flour—Manitoba spring wheat, firsts, $8.50.

Rolled oats—Per bag, 90 lbs, $3.10@3.20.

Bran—$32.50.

Shorts—$33.00.

PROVISIONS

Liverpool, Feb. 22.—Hams—Short cut, 132s 6d.

Bacon—Cumberland cut, 111s 6d; Wiltshires, 130s; clear bellies, 91s; long clear midles, light, 109s 6d; short clear backs, 91s; shoulders, square, 97s 6d.

Cheese—Canadian finest white, 102s; do, colored, 105s.

HAY

MONTREAL, Feb. 22.—The baled hay market was moderately active today. Hay—No. 2, per ton, carlots, $28@29.

TORONTO, Feb. 22.—Hay—Baled, on track Toronto, carlots, per ton; extra No. 2, $21.50@22; mixed, $18. Straw—Car lots, per ton, $12.

GOLD AND SILVER

LONDON, Feb. 22.—Bar silver, 33¼d per ounce.

Bar gold—93s 10d.

POTATOES.

MONTREAL, Feb. 22.—The market for potatoes was quiet today. Potatoes—Per bag, carlots, 90c@$1.

CANADIAN PACIFIC TORONTO-NORTH BAY SLEEPING CAR SERVICE.

The Canadian Pacific are operating through Standard Sleeping Car between Toronto and North Bay, daily except Saturday, for Sunday, as follows: Leave Toronto 8:30 p.m. daily, except Saturday. Returning, leave North Bay 6:10 p.m. daily, except Sunday. Full particulars and reservations from Canadian Pacific ticket agents.

ENGLISH LABOR PLEASED AT BY-ELECTION VICTORY

Great Jubilation Shown at Introduction of Charles Ammon as Member for Camberwell.

LONDON, Feb. 22.—(Canadian Press Cable.)—The introduction into the House of Commons today of Charles Ammon, the victor in the North Camberwell by-election of Feb. 20, created a great scene of jubilation among the Laborites. Cries of "Resign" were directed at the government benches, and, looking toward Right Hon. Winston Churchill, secretary of state for the colonies, they shouted: "Ammon we've got it to govern." Mr. Churchill smiled amiably.

The by-election in the Bodmin division of Cornwall, which will take place on Friday, is said to be of a very strenuous nature. Premier Lloyd George and Right Hon. Austen Chamberlain, government leader in the House, have sent expressions of good wishes to General Sir Frederick Poole, the Coalition-Unionist candidate, and a son-in-law of the late member for Bodmin, Sir Charles Hanson.

In the West Wolverton by-election, caused by the death of Sir A. F. Bird, his son, Sir Robert Bird, the Coalition-Unionist candidate, is conducting his campaign with the reservations now fashionable in any candidate of this political complexion. A. G. Walkden, the Labor candidate, is just beginning his campaign. Walkden blames the government policy for the present unsatisfactory state of trade. He was the Labor candidate in the last election in West Wolverton.

PARISIAN THRONGS HONOR 390 REGIMENTAL FLAGS

Battle-Scarred Colors Are Placed In the Hotel Des Invalides.

LONDON, Eng., Feb. 22.—(Canadian Press Cable).—A striking ceremony was witnessed in Paris yesterday, says a Reuter despatch from Paris when the battle-scarred flags of 390 regiments that fought in the war were borne through the streets to their final resting place in the Hotel des Invalides.

Moving scenes were witnessed along the route. Many of the flags carried the cross of the Legion of Honor, and on them could be traced fragments of the word "Honneur et Patrie," and parts of the remains of regimental numbers, the rest of which had been shot away in battle.

Every head was uncovered as the relics passed three by three, each with its guard of trench-helmeted infantrymen. Thousands of old soldiers stood rigidly at salute with twitching lips as the old colors recalled memories of many terrible fights.

The flags were received in the courtyard of the Hotel des Invalides by a guard of honor of detachments from every unit in the Paris garrison. Marshal Petain subsequently formally handed over the flags to the governor of the building.

ARREST MONTREAL FIRE FIGHTERS FOR FORGERY

MONTREAL, Feb. 22.—Two firemen of the Montreal brigade were arrested last night and charged with obtaining money by false pretences, by the use of forged pay checks of the city of Montreal. The detectives state that they found over $2,000 on the persons of the two men when arrested.

BRITISH MAILS

The next mail for Great Britain and Europe will close at the local post-office at 10 p.m. on Thursday, Feb. 23, 1922, to be forwarded via SS. Kroonland, sailing from New York on Feb. 25, 1922. This mail will consist of letters and printed matter only. T. Duncan, Postmaster.

PIMPLES ON FACE DIDN'T LIKE TO GO OUT

Those nasty little pimples that break out on the face and other parts of the body are simply indications that the blood is out of order and requires purifying.

There is only one way to get rid of this obnoxious skin trouble, and that is by giving the blood a thorough cleansing which can best be done by that old reliable blood medicine

BURDOCK BLOOD BITTERS,

and by its use the blood is purified the pimples will vanish and you will have a clear, healthy complexion.

Miss Mary E. Flanagan, R. R. No. 3, Stella, Ont., writes: "I suffered for about two years with pimples and blotches breaking out on my face. The doctors said it was caused by bad blood. My face was so bad I didn't like to go out and I had to stay in. One day I was talking to a friend, and she advised me to get a bottle of Burdock Blood Bitters and try them. I took three bottles, and there was not a blotch or pimple of any kind left. Some of my friends asked me what I had done and I said: 'Burdock Blood Bitters chased them.'"

B. B. B. has been on the market for the past 40 years, so you are not experimenting with some new and untried remedy.

Put up only by The T. Milburn Co., Limited, Toronto, Ont.—Advt.

CURRIE CLAIMS PROBLEMS NOT ALL SETTLED

Former Commander of Canadians Speaks at University of Pennsylvania.

HONORED WITH DEGREE

Institution Confers Title of Doctor of Laws On Sir Arthur.

PHILADELPHIA, Feb. 22.—(By Canadian Press.)—"There are problems still to be solved, and in meeting them the Anglo-Saxon ideals of Washington must not be forgotten or ignored. Let me tell you in all earnestness, in the words of a Canadian statesman who himself always advocated unity and tolerance and friendship, that in the solution of these problems we have a safe guide, an unfailing light, if we always remember that faith is better than doubt, and love is better than hate."

This was a potent thought in the Washington's birthday address at the University of Pennsylvania today, by Gen. Sir Arthur Currie, principal of McGill University, Montreal, and commander of the Canadian forces in France and Belgium during the latter part of the great war. Sir Arthur received the degree of Doctor of Laws from the seat of learning here this afternoon.

"It is indeed a privilege to speak to this assembly on a subject suggested by the life and work of the illustrious statesman whose birthday you commemorate," said Sir Arthur. "It is particularly interesting to me to speak in this city of brotherhood, hallowed as it is by the memories of the immortal men, and by the glorious incident connected inseparably with your nation's birth. It is an honor, too, not unfelt to appear as a successor to the many distinguished men who have spoken on a similar occasion in this place. This honor, I assure you, I deeply appreciate on behalf of myself, my university and my country.

Hopeful Tendency.

"Celebrations, such as these, of the birthdays of our former national leaders are hopeful tendencies of the present. In the rush of modern life, with its fever and its fret, its widespread selfishness and enervating idleness, its vulgar ostentation and its fruitless chasing after shadows, it is well to hark back, if only in order for a brief period, to those who preached a purer gospel and lived and died for the higher things of life. We are sometimes told today that the age of ideals, like the age of chivalry, is forever gone, that the present age is an age of expediency in church, in state, and in society, and that on the whole we are today indifferent to ethical and moral standards. There are those of us who do not join in that despairing lamentation, and who still believe that the stars of faith are set high and eternal in the heavens, but in times of discouragement and of faltering feet, even we need strength and stimulus for our belief. We find that necessary strength always in a backward glance at the ideals and sacrifices of those lives from whose effort our nations sprang. For national heroes are the best possessions of a people.

Example Imperishable.

"Their example cannot die. Their spirits are forever by our side to guide, to lead and to inspire. They are the leaders of men, the molders, patterns, and in a wide sense creators of whatever the general mass of men continued to do or to attain; all things that we see standing accomplished in the world are properly the outer material result, the practical realization and embodiment of thoughts that dwelt in the great men sent into the world; the soul of the whole world's history, it may justly be considered, were the history of these great men, taken up in any way, are profitable company. We cannot look, however imperfectly upon a great man without gaining something by him."

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