Corporate name and geueral powers.

duties and offices, under the rules and regulations which may be established for the good governing and administration of the affairs of the said College, shall be and is hereby constituted a Body Politic and Corporate in deed and in name, by and under the name of La Corporation du Collége de Monnoir, and by that name shall have perpetual succession and a common seal, and shall have power from time to time to alter, renew or change such common scal at their pleasure, and shall by the same name from time to time, and at all times hereafter, be

able to purchase, acquire, hold, possess and enjoy, and to have, take and receive to them and their successors, to and for the uses and purposes of the said corporation, any lands, tenements

situate, lying and being within this Province, not exceeding in yearly value the sum of one thousand pounds currency, exclusive of the buildings necessary for the said College, and the

ground on which they are or may be erected, and the same to

sell, alienate and dispose of, and to purchase others in their stead for the same purpose, and by the said name shall and may be able and capable in law to sue and be sued, implead and be impleaded, answer and be answered unto in all Courts of law and places whatsoever, in as large, ample and beneficial a manner as any other body politic or corporate, or as any persons able or capable in law may or can sue and be sued, implead and be impleaded, answer and be answered unto in

any matter whatsoever: and any majority of the members of the

Corporation for the time being, shall have power and authority to make and establish such By-laws, rules, orders and regulations, not being contrary to this Act or to the laws in force in this Province, as shall be deemed useful or necessary for the interests of the said Corporation and for the management thereof, and for the admission of members into the said corporation, and from time to time to alter, repeal and change the said By-

laws, rules, orders and regulations, or any of them, and shall

and may do, execute and perform all and singular other the matters and things relating to the said corporation and the management thereof, or which shall or may appertain thereto, subject nevertheless to the rules, regulations, restrictions

Real property and hereditaments and real or immoveable property and estate limited.

Further powers.

Making Bylaws.

Further powers.

Property to be applied solely poses.

provisions hereinafter prescribed and established. II. Provided always, That the rents, revenues, issues and to certain pur- profits of all property, real or personal, held by the said corporation, shall be appropriated and applied solely to the advancement of education by the instruction of youth, and for objects legitimately connected with or depending on the purposes aforesaid.

Certain property transferred.

III. All and every the estate and property, real and personal, belonging to the said College or proceeding from or which may have been acquired by the said Curé of Ste. Marie de Monnoir for himself and his successors in office, in trust for the purposes of the said College, shall be and are hereby vested in the corporation hereby established.