

and taken to be the tenants of the new Corporation ; and all debts due by the said Chancellor, President, and Scholars of King's College, shall be paid and payable by the said new Corporation ; and the Graduates and Students of the late King's College shall be deemed and taken to be Graduates and Students of the said University of New Brunswick, and entitled to the rights and privileges as such.

4. The Corporation shall consist of such and so many laymen not exceeding nine, as the Governor in Council shall appoint, of whom the President of the University when appointed shall be one ; and three, including the President, shall be a quorum for the transaction of business ; one third of whom, not including the President, shall go out of office annually, in the order of their appointment, but shall be eligible for re-appointment ; and the Corporation shall be deemed organized when any number not less than five shall be appointed as aforesaid.

5. The Members of the Corporation shall constitute the Senate of the University, and if any member of the Corporation shall refuse to act or shall neglect to attend the meetings thereof for the space of twelve months, his place shall be vacated and another person appointed in his stead.

6. The Lieutenant Governor of the Province shall be the Visitor of the University on behalf of Her Majesty, and such visitatorial powers may be exercised by Commission under the Great Seal of the Province ; and when such powers are so exercised by Commission, the person appointed in the exercise thereof shall be a layman, and appointed by and with the consent of the Executive Council.

7. There shall be no Professorship of Theology in the University, nor shall any religious teste whatever be required of or imposed upon any member of the Corporation, Professor, Teacher, Student, or other person in any way connected with the University, or with the Collegiate School.

8. The Senate shall possess and exercise all the powers necessary for the management and government of the University, and for carrying into effect all laws relating thereto ; particularly it shall be the duty of the Senate, and they shall have full power and authority—

1st. By notice in writing, signed by any two of their number, to call a meeting of the Corporation :