

The ordinary half-yearly general meeting of the Grand Trunk Railway Company, will be held in London, E., on the 31st inst., for the purpose of receiving a report from the Directors and for the transaction of the other business of the Company. The meeting will be made special for the purpose of considering and if so determined, of authorizing and approving an agreement between the Grand Trunk Railway Company of Canada and the Great Western Railway Company of Canada.

A dividend of four per cent. for the current half-year, upon the Capital Stock of La Banque Nationale, will be payable at this Bank, on and after Saturday, the 22nd day of November next. The transfer book will be closed from the 16th to the 31st October next.

A dividend for the six months ending September 30, 1867, of five per cent., upon the Capital Stock of the Montreal City Passenger Railway Company has been declared, and will be payable at the Company's offices, on and after Monday, October 7. The Transfer Books will be closed from the 21st to the 5th proximo, both days inclusive.

A dividend at the rate of eight per cent per annum, on the capital stock of the Provincial Permanent Building and Savings Society, for the half year ending 30th September, inst., has been declared, payable on or after Thursday, 10th October. The transfer books will be closed until that date.

The annual general meeting of the shareholders of Molson's Bank will be held at the office of the Bank, at 3 o'clock p.m., on Monday, the 14th Oct.

Financial.

QUEBEC.—Banks—Montreal—Rate too high to meet buyers views in this market. Quebec—A few shares procurable. British North America—None in market. Nationale—Dividend of 4 per cent. for current half-year declared payable 1st November; stock would readily command quotations. Union of Lower Canada—Sales at 103½ to 104. Commercial—In market to a considerable amount. City of Montreal—None offering. Molson's—Books closed for payment of 4 per cent. dividend on 1st proximo. Toronto—Enquired for.—Ontario—No stock in market. Du Peuple—Sales at quotations. Eastern Townships—No transactions for some time past. Merchants—Slightly heavier.

Assurance Stocks—Quebec Fire—Buyers to a limited extent. Marine—Nominal.

Gas stocks—Quebec—Could be placed at 116. Montreal—Opens at 131. Toronto—firm.

St. Lawrence Tow-Boat Co'y—Sales at 45. Richelieu Co'y—Would command 112.

Montreal Telegraph Co'y—Closes at quotations.

Quebec Street Railway—Has been sold at par, at which rate it is still procurable.

Bonds—Government of Canada—7 per cent—Continue in demand. 6 per cent—Both currency and sterling bonds have advanced to limits. 5 per cent—Holders ask 89; Quebec Harbor—8 per cent—Sales with further enquiry for short date bonds. 7 per cent—Offering. Montreal Corporation—No demand here. Quebec Corporation—Long and short date bonds procurable on advantageous terms.

CUSTOMS' REVENUE OF ONTARIO AND QUEBEC.—Comparative statement for the Quarters ending 30th Sept., for the years 1866 and 1867:

1866	\$1,507,878 57
1867	1,354,734 36

\$ 153,144 21

MONTREAL.—The market is quiet. There are more stocks offering, and buyers in most cases are unwilling to pay the high prices asked. Bank of Montreal—Sales at 133½ and 133¼. Buyers to-day at 133½. Ontario Bank—Sales at 105, which is still offered. Sellers ask 105½. Bank of British North America—Buyers at 105½. No stock offering. City Bank—Buyers at 104½. Sellers at 105½. Commercial Bank of Canada—Has been sold to some extent at 55. Still procurable at that rate. Banque du Peuple—Buyers at 106. No sellers under 107. Molson's Bank—110 ex dividend is asked; 109 ex dividend is offered. Bank of Toronto—Buyers at 115½. No sellers. Banque Jacques Cartier—Sellers at 110. Buyers at 109. No transactions reported. Merchants' Bank—Offering freely at 108½. No demand at present. Gore Bank—Buyers at 91½. No sellers. Eastern Townships Bank—No stock offering. Still asked for at 97. Quebec Bank—Buyers at 101. Sellers at 102. La Banque Nationale—None offering. Buyers would give 106. Union Bank—Buyers at 102. No sellers. Royal Canadian Bank—Sales at 99.

Holders of fully paid up stock ask 100. Mechanic's Bank—Sales at 99½ and 100. Offering to-day at 100½. Montreal Telegraph Co.—Sales at 132 and 132½. Buyers to-day offer 132. City, Gas Company—Sales reported at 132. There are now buyers at 133. City Passenger Railway Company—A dividend of 5 per cent. for the half year has been declared. Buyers offer par ex dividend. Sellers ask 103. Richelieu Navigation Company—Buyers at 112½. Sellers at 114. No transactions. Canadian Inland Steam Navigation Company—Buyers have advanced their offers to 122. Montreal City Water Works Bonds—Large sales of City Bonds at 91. Sterling Exchange—The cash demand is light. Sales of Bank and Endorsed Bills at 109½. Good Private is still scarce, and commands a relatively high price.

TORONTO.—Bank of Toronto—Sales at quotations. Ontario Bank—Sales at quotations. Bank of Montreal—No shares offering in this market. Commercial Bank—Heavy; downward tendency. Gore Bank—No sellers at present rates. Royal Canadian Bank—Sales at par of paid up stock bearing full dividend. Canadian Bank of Commerce—Inquired for at quoted rates. Government Debentures 5s and 6s—In demand, and rates tending upwards. County Debentures, Province Ontario—None offering; constant demand. City Toronto Debentures—In demand. Township Debentures, Province Ontario—None offering. Toronto City Gas Co.—In demand. British America Assurance Co.—Nothing doing. Canada Permanent Building Society—In demand. Western Canada Building Society—In demand. Freehold Building Society—In demand.

Correspondence.

To the Editor of the Monetary Times.

GODERICH, Sept. 20, 1867.

SIR,—I read with pleasure the article in your last number upon the management of our Mineral Lands, but was disappointed that it was not more practical.

I have within the last few years seen something of our mineral lands, and conversed a good deal with persons desirous of developing them. I have found a great reluctance on the part of explorers to attempt to discover minerals on the north shores of Lakes Huron and Superior, and have been assured that such reluctance proceeds from a belief on their part, that the labours of years may turn out useless. I have been told of instances of persons who with great trouble had discovered a "good thing," travelling to Quebec, on going to the Crown Land Office and enquiring after the land they wished to purchase, being assured after some delay and consultation in an inner room, that the lot they wished for had just been sold. Whether it really had been sold or not, these disappointed ones did not know; they only knew that the likelihood of any party having been there before them was most improbable, and felt satisfied that their eager looks and practical appearance had convinced the official that the land was valuable, and consequently believed that he had marked it off in the name of a friend. I have also been told that in the States, on the Southern shores, similar doubts arose, and that the plan adopted to restore confidence in the department was as follows: In the outer office is hanging a large map of the State, with every sold lot marked, and every unpatented one left blank, with the price in legible figures written across it. This map is open to the inspection of every one, and intending purchasers having satisfied themselves that the lot they wish is still for sale, can walk into the inner office, have the duplicate map produced, pay their purchase money, and have their names at once written across the lot on both maps as the owners. I do not know whether the statements regarding the corruption of our officials are true or not, or whether this plan is really put in practice or no, but I was struck at the time with its thorough honesty, simplicity and justice, and feel convinced that if put in practice, it would go further than any other regulation in restoring confidence in the good faith of the government to a class of men who are readily suspicious, because they feel themselves entirely at the mercy of the men with whom they have to deal.

Yours, &c.,

DREVA.

OPINIONS OF THE PRESS.—We have just received the first number of this new journal, which we have no doubt will ably represent the special interests to which it is devoted. * * * We may add that the typographical execution of the MONETARY TIMES is everything that could be desired.—Hamilton Times.

Well filled with matter suitable to merchants and brokers. It is published in Toronto, and will, doubtless, command a large circulation. We wish it success.—London Free Press.

This journal, which is to be published weekly, will be devoted, as its name implies, to subjects bearing directly on financial enterprise in banking, insurance, commerce, joint stock companies, &c., &c. The first number is very creditably got up, and we wish the publication success.—Ottawa Times.

The first number of the CANADIAN MONETARY TIMES AND INSURANCE CHRONICLE has been received from Toronto, where it is published. Judging from the specimen before us, we predict a prosperous career for this new venture in the field of American journalism. It is well printed, carefully edited, and contains a selection of commercial news which cannot fail to be both interesting and useful to the trading community of Canada. The first number was issued on the 15th inst., and the journal is intended to be published weekly.—Insurance Record, (London, England.)

The first three numbers of a new journal, bearing the above title, have been received. It is devoted to the interests of finance, commerce, insurance, banks, railways, navigation, mines, investment, public companies and joint stock enterprise. The interests are varied and extensive enough to need a special mouthpiece in the press, and that need the TIMES is started to supply. All that ability and a sound judgment can do will be done to make it a journal upon which all connected with these interests can rely. The selections so far, have been judiciously made, and the leading articles able and interesting.—Toronto Daily Telegraph.

We have before us the number of a new journal published in Toronto, and which, as its name implies, is devoted to finance, commerce, insurance, banks, railways, navigation, mines, investment, public companies and joint stock enterprise. A paper of this description, conducted with unswerving honesty, can hardly fail to commend itself to the notice of those whose interests lie in the direction indicated. From a personal knowledge of its editor, we can confidently aver that the new journal will faithfully fulfil those conditions, and that, under his watchful guardianship, it is more likely to improve than deteriorate. It can hardly fail to be a valuable adjunct in the operations of the banking and trading community, and as a medium of intercommunication, it must render essential service. It is neatly got up and the amount of subscription but trifling. We advise our mercantile readers to give it a trial.—Montreal Daily News.

This is the title of a new journal devoted to commercial and financial affairs which has lately been started, under the management of W. A. Foster, Esq., which fact may be regarded as a guarantee of its success. The TIMES is just such a journal as is needed by commercial men in this Province, and will, we have no doubt, command a large circulation.—Hamilton Spectator.

We beg to acknowledge the receipt of No. 4 of an excellent new weekly Journal, devoted to Finance, &c. It will, no doubt, prove a great acquisition to those engaged in Commerce, Assurance, &c., and should be patronized by every business man, as the perusal of a chance paragraph may more than repay the two dollars required for the annual subscription.—Milton Champion.

WAREHOUSING.—It has been suggested that all warehousemen should be approved by the Board of Trade, like assignees in bankruptcy, and, like them, give security for their intrusions. Respectable warehousemen would find no difficulty in complying with this requirement, which would either keep out all others, or measurably secure the public against loss in case of defalcations. A joint-stock company, in which nobody is personally responsible, although it might be quite safe practically, would not theoretically meet the difficulty without the security in question.

ANSWERS TO CORRESPONDENTS.—E. J. F., Guelph. Our Stock and Bond Report shows the value of your scrip.

Agent, London.—Money is now seeking investment here at six or seven per cent. The day of ten per cent. has, we hope, gone by.

L., Toronto.—The law on the subject is well settled. You had better apply to your solicitor.

Investor.—The Bank is liable for the Savings' Bank deposits.