

WEATHER:  
FINE AND WARM.

# The Journal of Commerce

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MONTREAL, SATURDAY, MAY 29 1915

ONE CENT

**THE MOLSONS BANK**  
Incorporated by Act of Parliament, 1852  
Paid-up Capital \$4,000,000  
Reserve Fund \$4,800,000  
HEAD OFFICE, MONTREAL

Besides its 93 Branches in Canada, the Molsons Bank has agencies or representatives in almost all the large cities in the different countries of the World offering its clients every facility for promptly transacting business in every quarter of the Globe.

**THE DOMINION SAVINGS AND INVESTMENT SOCIETY**  
DOMINION SAVINGS BUILDING  
LONDON, CANADA

Capital \$1,000,000.00  
Reserve 225,000.00

T. H. PURDOM, K.C. President  
NATHANIEL MILLS Managing Director

## DIPLOMATIC EXCHANGES ARE RESTRICTIVE FACTOR IN TRADE

New York, May 29.—Clearings through the banks continue to provide evidence of an improving tendency in general business conditions, the total this week at the leading cities in the United States, according to the Dun's Review, amounting to \$2,647,429,545, an increase of 4.4 per cent. over the \$2,535,210,904 of the same week last year.

Compared with the corresponding week in 1912, when the amounts reported were \$2,684,673, the comparison is not so favorable, there being a decrease in this instance of 1.4 per cent.

New York City reports the very satisfactory gain over last year of 7.1 per cent., part of which must be attributed to greater stock exchange activity, but, compared with two years ago, there is a falling off of 2.7 per cent.

This loss, however, cannot be considered especially unfavorable, because at this time in 1913 transactions in most lines of business were in somewhat more than normal volume.

The cities outside New York report a loss of 0.2 and an increase of 1.2 per cent., respectively as contrasted with the corresponding weeks in the two immediately preceding years.

A number of centres show gains over both years, notably Cleveland, Kansas City, Louisville and San Francisco, but this improvement over last year is more than offset by the contraction at other points.

In part the somewhat less favorable returns than a few weeks ago can be accounted for by the unseasonable weather which has prevailed in numerous sections and seriously retarded the distribution of certain lines of merchandise, while the disposition to wait developments in the diplomatic questions now being carried on between this country and Europe is also a restrictive factor.

## DEFENCES ARE ENDANGERED

**Austrian Forces Threatened by Successful Italian Advance and new Army Corps Organized**

**RIOTS RAGE IN TRIESTE**

Municipal Government Has Fled and Italians are in Danger—Russians Brought up Fresh Troops Against Enemy in Galicia.

(Special Cable to the Journal of Commerce.)

London, May 29.—The Austrian forces in and south of Trent have been placed in danger by the successful Italian advance, which resulted in the capture of heights north of Mount Baldo. A new Austro-German army corps is being organized at Bozen, thirty miles north of Trent, to move down the Adige Valley for the defence of Trent.

Italians who have not succeeded in escaping from Trieste have been placed in great peril by anti-Italian riots which the police and military have not suppressed. The municipal government has fled the city, leaving the government in the hands of a committee, which is helpless. The Austrian troops in the city are said to have retired to positions outside of Trieste, and it is feared that in the event of the capture of the city by the Italians becoming imminent it will be destroyed.

**Naval Losses in War.**

During the Austro-Italian war so far, according to an official communique, two Italian torpedo boats in the Adriatic succeeded in sinking an Austrian submarine in an engagement with an enemy torpedo boat, and two submarines. The Italians lost the destroyer Turbin in another engagement, the crew opening the water intake valves to sink her and prevent her capture after being crippled in the fight. It is believed that several other enemy craft have been damaged, including the cruiser Helgoland.

It is announced in the Berlin press that Italy has landed a strong force on the Turkish island of Rhodes, in the Aegean Sea, about three hundred miles south of the Dardanelles.

**BRITAIN INCENSED AT HUN CRUELTIES**

**Serious Anti-German Riots in Principal English Cities—Naturalized Germans Boycotted by Business men**

**PERSONAL SAFETY THREATENED**

Germany Must be Thoroughly Humiliated Before her Normal Intercourse With Rest of World can be Resumed, is Public Sentiment.

(By W. E. Dowding.)

London, May 29th. (By Mail).—"Quem deus vult perdere, prius dementat." The orgy of German "frightfulness" which has convulsed the whole world naturally has not failed to strike home in this country. For nine months, first British traditions of civility toward an enemy, and next the ingrained contempt of the Anglo-Saxon for the white-livered man who cannot, even in a fight for life and honour, "play the game," have enabled us to keep our tempers in circumstances of bitterest provocation. But at last the breaking point has been reached and passed.

The enemy have done that which has put them not merely outside the pale of civilization but even outside the bounds of purest Christian charity. They poisoned our wells; they shot down captives in cold blood; they tortured helpless prisoners to death, they even tried to poison our soldiers wholesale. And yet we did not allow our patience to become exhausted. But now that they have descended to the foul murder of helpless and innocent women and still more innocent and helpless children in their hundreds, they have lost the right to be treated as human beings.

Retaliation in kind, even now, is unthinkable to self-respecting men, but every day over here there are increasing signs of a determination to make the German nation pay for its outrages upon mankind in the persons of its individual citizens. Indeed the attitude, not only of the working classes but even of men and women with higher claims to unbiased judgment—to whom may be added some of the influential but less responsible of the great daily newspapers—gives rise to a considerable amount of apprehension.

Serious anti-German riots have broken out in the great cities of London, in Liverpool, in Manchester—no one will work side by side with a man who bears a German name—naturalized Germans cannot enter the exchanges where the business of the country is carried on, and there is a general howl (no other word can describe it), for the safekeeping under lock and key of every enemy alien in the land.

At the moment of writing it is difficult to guess how far the Government will agree to satisfy this last demand, but it is certain that any prolonged continuance of the existing conditions may have very serious results.

It is not too much to say that the personal safety of every German remaining at large cannot be assured any longer.

This wave of indignation, of course, is not limited to this country. It is sweeping across the empire from London to Vancouver, from Scotland to the Rand. Everywhere throughout the Dominions the peoples of the Empire, by taking the law into their own hands, are forcing a definite decision on the question of sweeping into prison camps the thousands of alien enemies at present enjoying almost full liberty of action.

One of the difficulties that is going to confront the present Government as a consequence of this change in the mental attitude of the British people, is the future status of Germany with reference to the Empire. Of course this problem will not be confined to this country. It is a question that can only be settled by the Dominions in conference with Great Britain. Are we going to allow our peoples in the future to handle goods made by the bloodstained hands of the murderer?

(Continued on Page 5.)



SIR JOHN FRENCH,  
Whose forces are making good gains near La Bassee.

## Men in the Day's News

Mr. J. H. Sinclair, M.P. for Guysboro, N.S., has just celebrated his sixty-seventh birthday. He was born and educated in Nova Scotia, and was called to the Bar in 1880. He practices his profession in New Glasgow, where he was prominent in civic affairs and where he was also editor for some time of the Eastern Chronicle. He was a member of the Local Legislature for the ten years from 1894 to 1904, since which time he has represented Guysboro in the House of Commons. Mr. Sinclair, who is Scotch, a Presbyterian and a Grit, is a good example of the solid, progressive "Blue Nose." He has been a useful member of Parliament.

Admiral Sir Henry B. Jackson, who succeeds Lord Fisher as First Sea Lord, is sixty years of age. He has been in the Navy for the past forty-seven years, and is regarded as one of the best qualified and most competent men in the British Navy. He has commanded the Mediterranean Squadron, has been head of the Royal Naval War College and served on many technical committees connected with the equipment and design of warships. He was the first to use wireless in connection with the British Navy and has done much towards perfecting it. The British people regard him as one of the best men in the Navy.

Lieutenant Denis Stephenson, who is reported killed, was a former resident of Montreal. He was about thirty years of age and belonged to an old English family. While a resident of Montreal he was employed in the Royal Trust Company. His father was at one time manager of the Trust and Loan Company of Canada, prior to which he was comptroller of the Vice-Regal Household at Ottawa during the regime of the Marquis of Lorne. Lieutenant Stephenson's sister is the Countess of Clanwilliam. The dead officer was also a close personal friend of Sir Frederick Williams-Taylor.

Dr. A. C. McKay, head of Toronto's new million and a half dollar Technical High School, was born at Beamsville, Ont., in 1881, and educated at the University of Toronto and Cambridge. As a young man he was a public school teacher, subsequently teaching in various high schools and later was a lecturer in the University of Toronto. For some years he was Chancellor of McMaster University, but since 1911 has been principal of Toronto's new Technical High School. He is regarded as one of the best educationalists in the country and in his fine new school in Toronto can be depended upon to do much for technical education.

Lord Redesdale is another of the already lengthy list of noble houses of Britain who have lost their eldest sons and heirs in the present war. His eldest son, Captain the Hon. C. F. Mitford, of the 10th Hussars, has recently been killed in battle. Lord Redesdale has four other sons serving at the front, three as soldiers in France and one as a captain in the navy. Lord Redesdale is regarded as the greatest landscape gardener in the United Kingdom—an art he acquired in Japan when he was a member of the British Legation. While stationed in Japan he wrote a very interesting book entitled "Tales of old Japan." His family is one of the oldest and most exclusive of the Border families and in the history of the many conflicts between Scotland and England always took a very prominent part.

The Duke of Marlborough, who has turned over his splendid Blenheim Castle into a hospital for wounded soldiers, has offered himself for overseas service, but was not accepted. He is now devoting himself to the welfare of the wounded soldiers and sailors, his whole palace being filled with beds. The wounded soldiers can lie in bed and look upon the famous paintings which depict the battles in which the first Duke of Marlborough led the armies of Britain to repeated victory. The Duke of Marlborough, who is the ninth of the line, was born at Simla, India, in 1871. He served through the South African War and also held for a time the Under-Secretaryship of State for the Colonies. He is a large landowner.

Not all the achievements of note are to be made by the Canadian soldiers who take part in the actual fighting in France and Belgium. Col. D. W. McPherson, of Toronto, writes home that, after the battle of Langemarck, 1,050 patients passed personally through his hands in forty-eight hours. One can well believe this, for while acting as a member of the surgical staff of Grace Hospital in the Queen City, Col. McPherson created for himself an enviable record both for skill and efficiency. Ever since his graduation from the Toronto Medical School, some fifteen years ago, Col. McPherson has taken a very active and intelligent interest in military affairs and for the past couple of years has had command of the Army Medical Corps during the camp at Niagara-on-the-Lake. Immediately upon the outbreak of hostilities, he volunteered for active service at the front—a course of action which might have been expected of one who comes of such good fighting stock. Col. McPherson has more than once proven himself among the best physicians in Canada.

**The Canadian Bank of Commerce**  
Head Office—TORONTO

Paid Up Capital - - - \$15,000,000  
Reserve - - - - - 13,500,000

Board of Directors:  
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Alexander Laird, General Manager.  
John Aird, Assistant General Manager.

**ESSENTIAL FACTS REGARDING BETHLEHEM STEEL CORPORATION**

New York, May 29.—From an authoritative source the Barron Financial Service has obtained the following facts on Bethlehem Steel:

Orders on Bethlehem Steel books at the present time amount to close to \$150,000,000.

Last year Bethlehem's gross business amounted to nearly \$50,000,000. This year's gross as a result of new construction will run between \$65,000,000 and \$75,000,000.

In all its plants including shipbuilding companies, nearly 30,000 men are now employed by the corporation.

Profits on shrapnel contracts have been greatly exaggerated. Bethlehem Steel with its superior facilities for turning out shrapnel will be satisfied with a profit of 20 per cent. On other war business according to this authority the margin of profit is below the majority of estimates made.

Bethlehem Steel is now spending at the rate of \$10,000,000 a year for new construction and expects to spend \$30,000,000 within a period of three years. Expenditures are confined largely to increasing the output of commercial steel and developing the Chillan ore properties.

The amount of money being spent for new plants for the manufacture of ammunition is small compared with other development work. The full cost of these temporary plants will be written off the books.

Bethlehem Steel is not now working on any contracts for Germany. Before the war the larger percentage of ordnance exported by the Bethlehem Steel went to Germany who was the company's best foreign customer.

The \$150,000,000 of orders of Bethlehem Company include work farmed out to many outside companies, including Allis Chalmers and Chicago Pneumatic Tool Company.

## GERMANY WILL TEMPORIZE IN HER NOTE TO THE UNITED STATES

It is understood that Germany's reply to the American note concerning Germany's submarine warfare, which will be delivered to the American ambassador to-day, will be furnished to the German press on Sunday for publication.

The German Government, it is believed, will take the ground that, before the matter can be satisfactorily discussed, the question as to what kind of a vessel was sunk should be established.

The Germans want to determine whether the Lusitania was a peaceful merchantman as assumed in the American note, or an auxiliary cruiser on the British navy list, mounting concealed cannon, carrying Canadian soldiers bound for the front as well as a cargo of ammunition and war supplies as indicated by information which the German Government have.

It will be in effect an invitation to "define the terms" to be used in the argument before proceeding with the discussion.

## ITALIANS WILL ATTACK TURKEY.

Berlin, via Amsterdam, May 29.—Italian troops have been sent to aid the Allies at the Dardanelles, according to a despatch from Athens.

They are using Rhodes as their base. Forty thousand are reported to have landed there.

A despatch from Budapest states that Archduke Eugene has been appointed Commander-in-Chief of the Austrian forces on the Italian front.

## LONDON MONEY MARKET

London, May 29.—Call money loaned at 1 1/2 per cent. Discounts were 2 1/2 to 3 per cent.

The stock markets were idle and heavy with the absence of support. American stocks were weak with little doing pending arrival of the German answer to American note.

## ITALIANS MAKE FURTHER PROGRESS

Rome, May 29.—All efforts of the Austrians to check the Italian invasion of Trent and Istria have failed an dth advance continues successfully at every point. The Italian army of invasion in Trent has occupied Sordo and has stormed the Austrian defences on Mt. Temalezalo.

## URGES GERMANY TO REPLY PROMPTLY TO AMERICAN NOTE

Berlin, by Wireless to London, May 29.—The German Foreign Office has received a cable message from Ambassador Von Bernstorff at Washington urging the earliest possible reply to the American note regarding the Lusitania incident.

"Tension in America has been increased by the damage done the American steamship Nebraska," the Ambassador cabled.

The Nebraska incident is still an unexplained mystery.

## GERMANS JOLLYING THE UNITED STATES.

Washington, D.C., May 29.—A warning to American ship owners to plainly mark their ships and to illuminate such markings at night has been suggested by the German Foreign Office to Ambassador Gerard at Berlin.

This was announced to-day in a statement by the State Department.

## TWO JUDICIAL APPOINTMENTS.

St. John, N.B., May 29.—The appointment of Lt. Col. J. R. Armstrong, judge of Probates, to succeed the Hon. J. G. Forbes, who retires from St. John County Court bench, is announced from Ottawa. It is understood H. O. McInerney, Registrar of Probates, will be the new probate judge.

## GERMAN SPY ACTIVE

Sheerness, Eng., May 29.—Admiralty officers ridicule the idea that the Princess Irene, the former C.P.R. steamer, has been blown up as the result of work of a German spy, who purposely touched off the mines on board.

## FIRE SCORCHES BEACH ESTATE

St. John, N.B., May 29.—The Geo. F. Beach estate building and store at Honeydale on the C.P.R. near St. Stephens has been destroyed by fire. The loss is about \$10,500; insurance about \$6,500.

## BRITISH STEAMER 'ETHIOPE' WAS SUNK BY GERMAN SUBMARINE

London, May 29.—British steamship Ethiope (3,794 tons) has been sunk by a German submarine.

## GERMANY'S REPLY TO U. S. NOTE WILL BE DELIVERED TO-DAY.

Berlin, May 29.—The following statement has been given out at the Foreign Office: "Germany's reply to President Wilson's note concerning the German submarine warfare will be handed to James W. Gerard, United States Ambassador, sometime on Saturday. Publication of the German reply will be allowed on Sunday."

## ORDERS 15 RAILROAD ENGINES.

Lima, Ohio, May 29.—Western Maryland Railroad has ordered 15 heavy mallet engines from the Lima Locomotive Corporation to be delivered within 60 days.

## VANDERBILT'S WILL FILED.

New York, May 29.—The will of Alfred G. Vanderbilt has been filed for probate in Surrogate's office of this country.

## CANADIANS AT THE FRONT

Ottawa, May 29.—Already 56,000 Canadian officers and men have gone to the front and by the first of July it is anticipated there will be 70,000 on the fighting line.

Additional troops are being enlisted, constantly for overseas service.

The total casualties amongst the Canadians are believed to be now about nine thousand.

## WEDDING RECEPTIONS.

Wedding Receptions. Rectals, Solicited, to 12 p.m. Elaborated Orchestra.

## ON HOTEL

Department Rates: Dinner, \$1.50

First Champions of  
Association  
ANTS INJURED  
Will Play a Double-Header  
rocks and Nationals Are to  
First Time in Years.

ship of the duckpin section of  
Association was won by the  
two out of three games from  
total of the victor was 1,805, and  
1,675. The Strachans total is  
ly good by followers of the

he has a shock for Chicago  
is big a sensation as the big  
rpuent leader says there are  
g to pack their bags for other

ermans.—Bombardier Wells  
f a family of five sons to go  
Wells and Charpentier in the  
ces could have some interest-  
g the quiet hours.

the King's Plate having been  
air Montague and Tartaran  
best in the Breeders' Stakes  
so the champion of Quebec.

weather the first game in the  
and Providence, scheduled  
oned. A double-header will  
ernoon.

ho is rated one of the best  
ried his hand at the la-  
A. A. A. on the holiday, and  
e played on the home and  
he start.

Campbell, the "Varsity quar-  
at the Field P.O. in Flinders  
e big ball games this after-  
n A. Currie and Smith-Dor-  
Hindenburg and Kid Elberfeld

-header, is being retained by  
ident Lichtenheim is after  
college pitchers recommended  
t present coaching the Ford-

veral years those old rivals  
Nationals, will meet in a la-  
s grounds to-morrow after-  
n has been greatly strengthened  
eir new uniform of grey and  
appearance.

Dublin, decided there would  
horse racing in Ireland this  
be substituted for Newark  
before the season has

Red" Drovee have arrived  
ould prove a great pair for  
Both are small, but will  
e to get a goal.

resident of the Rubberst  
ased from H. B. Oates, the  
n Axworth. The price was