amons yesterday gave the ke over the control of the the country and to place ement for the purpose of mittions of war. This powl, although Andrew Bonar sition, described the meadrastic ever laid before rkers in the engineer n of public servants and t this fact will impress keeping up the s avies of the allied counhis country. A business the organization.

Tuesday morning German nce known at three wide. British coast, and. lving warning to their rchant ships.

teamer Tangistan, which gh, in the North Sea 37 dssing. At six o'clock in ne English Channel, while e steamer Princess Victer past nine o'clock.

tys M. Mounaris subme net to King Constantine nment for a week. The nents of the new miniso-morrow, Accordi ament is dissolved. To ill be one of neutrality. osition towards Serbia

cles at Rome that Italy ty and intervention will attitude of Greece and sphere of influence to alia (a seaport in Asia imstances be considered he Turkish state is nov overnment to establish

n been warned to leave tical situation that has Bryan announced last llities would be sought

d the Times corresponted withdrawal of the en attempting to reduce This retirement of the enberg's armies in Nor-e of his whole effort in raid will doubtless be as one of the costliest e eastern front, and as g ago formed here that uccess on the western on a chance of victory an invasion of Russia,

ed in Berlin that panic er Pasha, the leader of mmittee of Union and chiefly responsible for t conference with the embers of the German Dardanelles. It is suro in order to save Cons an outcome of these

EANING REVENUE.

ef Connell, in his anghways for 1914, points reasing the municipal ts in good co

ling operations, which.

ue chargeable to the

Connell states, "would of \$300,000, and this

00 annual tax paid by uld go a long way to-

enance repairs of the

TS., WED., THURS. SAT Seats Reserved 15c. 25c.

OWEN DAVIS' DAINTY STORY

LL THIS WEEK

CITTY" Evenings—15c to 75c RED MILL."

ry

ppened to

of a reasonable vehicle s been in operation for \$730,537. Such tax in th instead of 25 cents. ding material on the

WILL MAINTAIN NEUTRALITY.

from Washington to the same port on a like errand.

WANT EASTER HOLIDAYS.

New York, March 11.-The members of the New and Saturday, April 3rd.

HOLLINGER MINES.

Hollinger has declared its usual four-weekly dividend of 4 per cent., payable March 25th, to sharehold-

U. S. COTTON EXPORTS. Washington, D.C., March 11.—Exports of cotton from United States for week ended March 10 were

The Journal of Commerce

MONTREAL, THURSDAY, MARCH 11, 1915

THE BUSINESS MAN'S DAILY

ONE CENT

VOL. XXIX, No. 258

HEAD OFFICE, MONTREAL

Branches in 93 of the leading cities and towns in leading Cities of the United States and in Foreign Countries haughout the World.

Luncheon, \$1.25, Dinner, \$1.50

or a la carte,
Bails, Banquets, Dinners, Wedding Receptions,
Lectures, Concerts and Recitals, Solicited. Suppers from 9 to 12 p.m. Music by Lignante's Celebrated Orchestra.

THE DOMINION SAVINGS and INVESTMENT SOCIETY

LOMINION SAVINGS BUILDING LONDON, CANADA

..... 225,000.00

NATHANIEL MILLS Managing Director

FLAME AND SMOKE

This Afternoon

CRIER DEAD FROM SMOKE

High Wind and Fact That All Windows in Building Fell Out Served to Spread Disaster and Whole Pile Was Enveloped.

day crowd in the streets of the downtown district were wounded. aggered to hear that the Court House was aflame, in fact that the blaze had gained considerable headway and that a second alarm had been turned in. Fire apparatus from all parts of the city were soon upon the scene but in spite of all their efforts, the fire continued to spread and soon there were grave fears for the Annex building, which is situated directly eross Dead Man's Curve from the Court House.

the most, the fire seeming to have originated on the

At the time of going to press; there seemed to be obtained such a firm hold on the internals of the structure, little hope could be held out of quelling

it. It was hoped, however, that the blaze would be confined to that portion of the building.

play through the entire floors.

the roof, through which numerous gaps had been Vast torrents of water flowed from the doors steadily and down to the street.

the West wing put forward as yet, but it is safe to state that it will be very considerable. Not only is kilometres beyond Neuve Chapelle.

1914 ... 55,783,230

1914 ... 55,783,230

1915 ... 51,143,243

1916 ... State Department is awaiting the report of the collector of customs at Norfolk, Va., who begins to-day an inquiry into the ways of the state that it will be very considerable. Not only is kilometres beyond Neuve Chapelle. the upper floor gutted, but the lower floors, with all Teh German artillery is being little used. their valuable records, statistics, books, and so on were completely inundated and the damage from water will be very considerable. The building, which is owned by the Provincial Government, is covered

Washington, D.C., March 11.-Secretary of the Navy Daniels has ordered the destroyers McDougall and Drayton from Guantanamo to New York to aid the port authorities there in maintaining neutrality Naval yacht Dolphine was despatched Wednesday

York Coffee Exchange will petition the board of managers to close the Exchange on Good Friday, April 2nd,

ers of record March 18th.

THE MOLSONS BANK STORM OF SHELL FIRE

and Reply of Batteries Has Slackened

PLAN INVASION OF EGYPT

Continuation of Construction of German Railroad Indicates That Hope of Success Has Not Been Abandoned.

(Special Cable to Journal of Commerce.)

London, March 11 .- Italy has assembled the most powerful squadron ever gathered under Italian colors. commanded by Duca Degli Abruzzi, who has raised his flag aboard the Conte Di Cavour. He has four other powerful dreadnoughts under his command. with the Italian premier, Signor Salandra.

France has given permission to the fourth regiment of the foreign legion-the Garibaldians-to return to Italy, because of the calling of certain categories of talian reservists to the colors.

Fierce bombardments of the Dardanelles forti' ons was continued all through Wednesday, despite

CALIFORNIA MAY URGE U. S.

seen taken to the hospital suffering from the effects transcontinental systems and competition be defive years later to enter the firm of C Meredith & stroyed.

The resolution also declares that operation of the

STEEL COMPANIES' BUSINESS.

New York, March 11.-So far this month the in- athletics. coming business of most steel companies does not

During the early part of the first, the elevators munique follows: The English attack of yesterday apt to give offence. nthrued to run, in order that everyone could leave captured 2,500 metres of trenches before Neuve Chathe building as rapidly as possible, and to enable the lewers to rescue their papers.

There have the building as far as Moulin du Petre, and of Lendon "Truth," and member of parliament, left There have been no estimates of the damage to in a southeasterly direction as far as the northern a large fortune which may possibly pass into the

September \$1.50 in June and \$1.50 last March.

CARRANZA LEADER GONE.

egon has left the city.

The foregoing message, received at the New York tion of the Mexican capital by Carranzaists.

NEW YORK STOCK SALES.

New York, March 11.—Sales stocks 10 a.m. to 2 p.m. o-day 128,135, Wednesday 141,716, Tuesday 176,276. Bonds to-day \$1,362,500, Wednesday \$2,061,500. Tuesday \$1,969,000.

EITEL FRIEDERICH ORDERED TO LEAVE.

Newport News, Va., March 11.- The captain of Newport News, Va., March 11.— The captain of the Prinz Eitel Friederich has been ordered to leave ada." "Lessons from the Old World," and "Sir Wilrepairs will keep him there longer.



Serman ambassador. Prince Von Buelow, is displaying the naxiety. He has had another long conference with the Italian premier, Signor Salandra.

SIR J. S. VILLISON,

Who retains his position as Editor-in-Chief of the Ilabilities of over a point on the week, and, at 24.47. Toronto News, under the reorganization which has taken clearly an experiment of the figure is within the figure is taken place.

Men in the Day's News

tions was continued all through Wednesday, despite fog and other adverse weather conditions, the French warships taking the leading part. As a result of the continuous storm of shell fire the reply of the Turkish batteries noticeably slackened. The fog has prevented the aviators reporting on the result of the bombardment.

Colonel George W. Goethals, chief engineer and direction of the Panama Canal, has just been promoted and made a Major-General. Goethals, "the canal builder," as he is called, was a military man first and an engineer second. He put the canal zone under military discipline, attacked such important problems as annitation, the mosquito pest, yellow fover and other seconds and directions within a few thousand pounds the increase in the two deposit items.

Collections Effected Promptly and at Reasons to the first the increase of £9.157,000 and the increase in the two deposit items.

This is a reasonable ratio, present conditions considered, although losses have tended too much to insidered, although losses have tended too much to insidered. bombardment.

A despatch to the Post says the Germans are still constructing a railroad toward Egypt, indicating that hopes of an invasion there have not been abandoned while a despatch to the Daily Telegraph says, an aerial reconnaissance has shown there are no enemy troops within a fortnight's march of the Suez canal.

This Afternaon

bombardment.

A despatch to the Post says the Germans are still despite in the past few weeks. An investion with military promptness and effectiveness, the was born in Brooklyn in 1858, and has had a lengthy engineering and military experience in all parts of the country. His achievements in connection with the Panama Canal are a fitting close to a busy and useful life.

Taking the return all round, the Bank of England busy and useful life.

Shortly after one o'clock this afternoon, the midaverowd in the streets of the downtown district were

Shortly after one o'clock this afternoon, the midaverowd in the streets of the downtown district were

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The house made it plain that it could do nothing in
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the house made In the Champagne the French have repulsed attacks in force and consolidated the positions they have captured on commanding ridges. On the heights of the Meuse German trenches have been demolished by artillery fire.

TO BUY WESTERN PACIFIC.

To BUY WESTERN PACIFIC.

The west wing of the Court House building suffered e most, the fire seeming to have originated on the fird and top floor, in the paper room adjoining Judge floottaine's Chambers.

TO BUY WESTERN PACIFIC.

Sacramento, Cal., March 11.—A resolution urgins e most, the fire seeming to have originated on the fird and top floor, in the paper room adjoining Judge floottaine's Chambers.

Railroad, now being operated under receivership, was including a light of the Montreal Stock Exchange, and has had the unique experience of successfully piloting it count rate, unchanged at 5 p.c. third and top floor, in the paper room adjoining Judge
Lafontaine's Chambers.

As far as was known, there was no loss of life, although one man, by the name of Gleason, who acted in the capacity of crier for Judge Guerin, has been shared as the control of the capacity of crier for Judge Guerin, has been shared as the control of the capacity of crier for Judge Guerin, has been shared as the competition be described by the services of the Bank of Montreal, but left them

As far as was known, there was no loss of life, although one man, by the name of Gleason, who acted in the capacity of crier for Judge Guerin, has been shared as the control of the services of the Bank of Montreal, but left them

As far as was known, there was no loss of life, although one man, by the name of Gleason, who acted in the capacity of crier for Judge Guerin, has been shared as the control of the most crucial period of its history. He was born in this city and educated at Bishop's College School, Lennoxville. On graduation he entered the services of the Bank of Montreal, but left them

NEW YORK COMM

The resolution declares that unless the Government purchases the road it will become allied with other the services of the Bank of Montreal, but left them

NEW YORK COMM

The resolution declares that unless the Government purchases the road it will become allied with other the services of the Bank of Montreal, but left them

NEW YORK COMM

The resolution declares that unless the Government purchases the road it will become allied with other the services of the Bank of Montreal, but left them

New York, March II.—Note broker the capacity in countries and the countries of the capacity of crief them the capacity of crief the At the time of going to press; there seemed to be but little hope of saving the third floor. The flames, despite the combined efforts of the fire-fighters, had rector of Penman's Limited. Mr. Macdongall is one, for the best names are now 3 to 4 p.c. of the most expert horsemen and pole players in the and that the huge surplus reserve reported weekly but takes a general interest in all kinds of by clearing banks is centralized in a few banks.

New York, March 11.—Routings of weekly 2,000 shares of stock of the Union Sulphur Co. owned by the late Herman Frasch, who was expert chemist.

Shortly before three o'clock, however, a strong northerly breeze had arisen and this only served to many the flames further. Every window in the building had early fallen out and this gave the wind play thereby the strong hortly breeze had arisen and this only served to month. This is probably due to the higher price gress which has just been adjourned, is one of the schedule, consumers having bought last month in best known politicians in the neighboring Republic.

All the prices in March and the sec- He was born sixty-five years ago in Kentucky, and Republic that the prices in March and the sec- He was born sixty-five years ago in Kentucky, and Republic that the prices in March and the sec- He was born sixty-five years ago in Kentucky. ond quarter. Plates are not being maintained at \$1.5 called to the Bar as a young man of twenty-five. For the narrow gulf caused by Dead Man's Curve to the narrow gulf caused by Dead Man's Curve to the narrow gulf caused at \$1.0 called to the Bar as a young man of twenty-five. For the narrow gulf caused by Dead Man's Curve to the court House Annex, wherein are situated many offices, and steps were immediately taken to hem them in.

Many streams were laid to the building, and four water towers were placed in the Curve to play so, water towers were placed in the Curve to play so, and steps were immediately taken to hem them on the first to prove the control of the most prominent Democratic Convention held at St. Louis in 1904, and minority leader of Congress for a number of terms. He was nominated at \$1.15 called to the Bar as a young man of twenty-five. For complied show that during the five years of industrial expansion in this city, ending December 31st, 1914. It is said that the company one time of the most prominent Democrates the was nomined to the matching of the maching the five years of industrial expansion in this city, ending December 31st, 1914. It is said that the company one time of terms, He was valuation of \$2,030,600, ninety per cent. of which have been put up on property sold by the city. The averunce of the most prominent Democratic Convention held at St. Louis in 1904, and minority leader of Congress during the five years of industrial expansion in this city, ending December 31st, 1914. It is said that the company one time of terms, He was only \$850,000, ninety per cent. of which have a valuation of \$2,030,600, ninety per cent. of which have been put up on property sold by the city. The averunce of the most prominent Democratic Convention held at St. Louis in 1904, and minority leader of Congress during the five years of industrial expansion in this city, ending the five years of industrial to the person of the maching the five years of industrial expansion in this city, ending the five years lost to Woodrow Wilson. Champ Clark is one of FRENCH STATEMENT. the cleverest speakers in the United States, but is Paris, March 11.—The text of the official com-somewhat erratic, and makes statements which are

> PHELPS DODGE DECLARED DIVIDEND.
>
> New York, March 11.—Phelps. Dodge & Co. declared regular quarterly dividend of \$2.50 a share and \$1 and years and any transactions with the a share extra payable March 30th, to stock of record March 20th. Extra dividends of Phelps, Dodge & Co. have been as follows: \$1 in December 1914, none in Section 1915 of the most remarkable men in British public life. As the property of the most remarkable men in British public life. As the property of the form and auxiliary cruiser Prinz Eitel the House becomes a law, all banks and trust companies as well as savings associations will have to file German Government. The sinking of the American ship, unless it can be shown she was conveying to contraband is almost certain to become a very grave to the commissioners of each councillation. The late House becomes a law, all banks and trust companies as well as savings associations will have to file can ship, unless it can be shown she was conveying contraband is almost certain to become a very grave late. The bill is aimed at tax dodgers.
>
> Sugar QUOTATIONS. editor of "Truth," he wielded a trenchant pen, while naval warfare it is understood that the United States as a member of Parliament, his independent attitude will make a demand upon Germany for ample repara-

Sir John Willison, who retains his position as prethe Globe to take a similar position on the News. Sir if she puts to sea.

John Willison has written extensively, some of his There was a decline in building operations in the United States of 9 per cent, during 1914 as compared with the previous year. The total for sixty-cight cities was \$624,177,322.

PAID \$44,000 FOR SEAT.

New York, March 11.—Harold Hartshorne has bought the stock exchange seat of Victor M. Reichen-has become one of the leaders of the Conservative Party in Canada. He is a clever viter, a forceful speaker, and an unusually well-informed journalist.

One of the outstanding figures in connection with of record April 21st, also regular quarterly dividend that party. When he joined the News, he changed that party. When he joined the News, he changed that party. When he joined the News, he changed that party. When he joined the News, he changed that party. When he joined the News, he changed that party. When he joined the News, he changed that party. When he joined the News, he changed that party. The political affiliations, and as editor of that party. The boundary of the Conservative Party in Canada. He is a clever viter, a forceful speaker, and an unusually well-informed journalist.

Even at That Bank of England's State. ment Can Scarcely be Called Good

BANK RATE UNCHANGED

n the Proportion of Reserves to Liabilities of Over a Point on the Week .- Decline of £236,000 in Circulation.

(Special Cable to Journal of Commerce.)

London, March ... While the Bank of England's return this week can by no stretch of imagination be called good, it is better than that of last week, and shows, in fact, the arrest of one or two tendencies of a sufficiently alarming nature. There is, however, of last autumn, and ten points below the top of the subsequent recovery

A decline of \$236,000 in circulation discounts the only favorable ment in last week's return. To-day's subscription to the war loan, involving £35,000,000, ac counts for the increase in the loan item. "other securi ties." With this and Government securities taken together, it will be seen that the increase of £9.157,000

ing):		
	This week.	Last week.
Circulation	34,296,000	34.532,000
Public Deposits	50,126,000	51,872,000
Private Deposits	129,763,000	118,841,000
Govt. Securities	27,137,000	26,817,000
Other Securities	127,010,000	118,173,000
Reserve	44,030,000	43,909,000
Prop. res. to liab	24.47 p.c.	25.71 p.c.
Bullion	59.876,000	59,992,000

New York, March II.—Note brokers report narrower

That Germany is now effective. Co., of which he is now a partner. He is also a di- Dealings at 3% p.c. have practically ceased and terms shipping trade circles.

free cash amounted to almost one-half of the aggre-

BUILDING ACTIVITY IN REGINA.

Regina, Sask., March 11.-Official statistics just ond quarter. Plates are not being maintained at \$1.15 called to the Bar as a young man of twenty-five. For compiled show that during the five years of industrial constructed in 1912 at a cost of \$117,000

engaged to Prince G. Odeschalchi, Attache of the sinking of the grain laden American ship William P.
Austria-Hungarian Embassy at Rome. The young

of the most remarkable men in British public life. As tion of the Frye was against the recognized rules of Mexico City, Mex., March 11.—General Alvaro Ob- and pronounced views always commanded attention. tion to her owners and the usual honorable amends for the attack on a vessel flying the American flag. It is believed the Prinz Eitel Friederich will intern. office of the International News Service this after- sident of the new company which has acquired the She cannot be permitted to make repairs which would office of the International News Service this afternoon, is the first direct confirmation of the evacuation of the Mexican capital by Carranzaists.

Since in the new company which has acquired the Sne cannot be permitted to make repairs which would increase her fighting efficiency, but only those needed to make her sufficiently seaworthy to make the ada. He was born in Huron County in 1856, and af- nearest German port, with just sufficient coal and ter an education at the public schools entered com- provisions for the voyage. Her captain has asked April 1st to shareholders of record March 19th. The mercial life. He commenced his newspaper carees permission to make other repairs, the granting of which is improbable. That the British warships off going in the following year to the Toronto Globe. He the Atlantic coast have learned she is at Newport became editor-in-chief of that paper in 1890, a po- News by wireless from Canada is regarded as certain sition he retained for the next twelve years, leaving and they are probably already assembling to trap her staff for active service abroad. In addition they have

AMERICAN GAS DIVIDEND.

New York, March 11 .- American Gas & Electric within 24 hours, or show cause why the necessary frid Laurier and the Liberal Party." Sir John Willi- Company declared regular quarterly dividend of 11/2 son was a Liberal, and as editor of the Globe was per cent. on preferred stock, payable March 1 to stock will be operated upon for appendicitis to-morrow at one of the outstanding figures in connection with of record April 21st, also regular quarterly dividend the Providence Hospital. There are no complications.

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - \$15,000,000 Rest - - - - 13,500,000

John Hoskin, Raq., K.C., Ll.D., Vice-President
John Hoskin, Raq., K.C., Ll.D., D.C.L., Fi
Firman M. Jones
Firsten M. Glason, K.C.M.G., K.C., Ll.D.,
William Farwell, Eag., D.C.L.
L. W. Flavelle, Eaq., Ll.D.,
Hon, W. C. Edwards,
Gardin, Eaq., Ll.D.,
Gardin, Eaq., Ll.D.,
Gardin, Eaq., R. G.,
Gardin, Eaq., R. G.,
Gardin, Rag.,
Gardin, Rag., SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President A. Kingman, Esq. E. R. Wood, Esq. Robert Stuart, Esq. Alexander Laird, Esq. G. G. Foster, Esq. R.C. George W. Allan, Esq.

ALEXANDER LAIRD, General Manager.
JOHN AIRD, Assistant General Manager.

WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREICH COLDITION FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

New York, March 11.-A promnent German finantroops within a fortnight's march of the Suez canal. The Germans have brought up some 42 centimeter guns with which they are hammering the works about Nieuport.

The British have won an important victory in Flanders by capturing the village of Neuve Chappelle, east of the Estaives La Bassee road, between the Lys and the La Bassee Canal. They followed this by advancing southeastward toward Aubers. They took many prisoners and inflicted severe loss on the enemy in dead and

man, who has not been averse to taking that kind of risk, should be consulted. This was done, but the shipping man said that although he had taken such risks in the past, conditions were different now, and that he could not engage in the business on any terms. He mentioned a certain banking house of some prominence, the chief members of which are German or of German extraction, saying that the firm had undertaken to insure safe delivery of goods for

the business. This house was approached, but no persuasion could induce it to do what was wanted. It believed the time had gone by when America, or any other coun try, could ship products into Germany, either di-

New York, March II.—Note brokers report narrower trading and a firmer tendency in commercial paper, the belief of many both in banking quarters and in

CHEMIST LEFT \$25,000,000.

of Standard Oil Co., are worth possibly \$25,000,000, according to information received by Surrogate Cohalan, and new valuation of the estate will be made.

The company, which is a Stanlard Oil subsidiary, has pair \$4,500,000 in dividends in the past three years Assessed value of its sulphur beds in Louisians which was only \$850,000 in 1906, was placed at \$5,000.

ly the past week, the total being considerably in excess of the two preceding weeks. There was still a decline, however, compared with the similar week the

\$2,756,492

WANT ALL DEPOSITORS' NAMES.

New York, March 11 .- All refiners continue to quote standard granulated on the basts of 5.75 cents, less 2 per cent. for cash, except the Federal Company, whose list price is still unchanged at 6 cents. The spot for raw sugars remains unchanged at 4.64c.

Ogilvie Flour Mills has declared its regular quar-terly dividend of 2 per cent. on the common, payable

MERCHANTS BANK AIDS IN WAR. The Merchants Bank have 102 members of their

25 members in the Home Guard, to whom they have supplied rifles and equipment. SECRETARY MEADOO HAS APPENDICITIS.

Washington, D.C., March 11.—Secretary McAdoo