

NEW LICENSES.

The Globe and Rutgers Fire Insurance Company of which Mr. J. W. Binnie of Montreal is Canadian manager, has received a license authorizing the company to transact in Canada, in addition to the business of fire insurance, the business of insuring property against loss or damage by explosion, except upon steam boilers, pipes, flywheels, engines and machinery connected therewith or operated thereby.

The Casualty Company of Canada has been licensed to transact plate glass insurance. Mr. A. L. Eastmure, of Toronto, is the Company's chief agent.

NORTHERN LIFE ASSURANCE COMPANY.

Mr. W. J. McMurtry, general manager Northern Life Assurance Company, London, Ont., spent a few days in Montreal this week visiting the Company's branch office. While no increase will show in the amount of business written for 1914, Mr. McMurtry is well satisfied with results for the year, considering present conditions. He reports general prosperity in business circles in London, and as evidencing the keen patriotic feeling locally, Mr. McMurtry mentions that \$78,500 has been collected for the Red Cross Funds during recent months. London has a population of about 55,000.

ROLL OF HONOUR.

We regret to announce the death, from wounds received in France, of Second Lieutenant A. E. Townsend, a member of the staff of the Alliance Assurance Company, Manchester,—the first casualty officially announced in the Manchester Pals Battalion. Lieutenant Townsend, who was 27 years of age, was an officer in the 18th (Service) Battalion Manchester Regiment.—Policyholder.

THE EXPORTABLE SURPLUS OF WHEAT.

The Trade and Commerce Department estimates that Canada will have an exportable surplus of wheat this year of 228,132,200 bushels. This is naturally the largest surplus ever obtained, the record quantity of wheat and wheat flour previously exported in any one fiscal year having been 142,574,000 bushels in 1913-14.

This estimate is arrived at by the following calculation:—

Estimated total yield, 336,258,000 bushels; average loss in cleaning, and allowance for grain not merchantable quality, say 10 per cent., 33,625,800.

Total retained for seeding crop of 1916, say fourteen million acres at 1.75 bushel per acre, 24,500,000.

Required for food, say, 6.25 bushels per head for a population of eight millions, 50,000,000, total, 108,125,800.

Balance available for export, 228,132,200.

Union Assurance Society Ltd.

OF LONDON, ENGLAND.
(Fire Insurance since A.D. 1714)

CANADA BRANCH, MONTREAL

T. L. SCORRISEY, Resident Manager.

NORTH WEST BRANCH, WINNIPEG

THOS. BRUCE, Branch Manager.

Agencies throughout the Dominion

THE NORTHERN CROWN BANK.

The Northern Crown Bank, of Winnipeg, reports for the year ended November 30th last profits of \$100,789, comparing with \$201,289 in the previous year, which in turn showed a falling off of \$79,878 from the profits for the year ended November 30th, 1913.

Some six months ago the Bank intimated the discontinuance of its dividend. Of the present profits, \$60,000 are allocated to contingent account, \$15,000 for depreciation and \$18,952 for war tax on circulation, the carry-forward on profit and loss account being increased from \$14,793 to \$21,630.

The provision twelve months ago for contingent account was \$100,000, with \$56,000 for depreciation and \$117,475 for a reserve against bad debts.

REDUCTION IN PARCEL POST RATES TO THE FRONT.

The Honourable T. Chase Casgrain, Postmaster General of Canada, has been successful, as a result of negotiations entered into with the Imperial Postal Authorities, in effecting an arrangement with the British Government whereby parcels from Canada for Canadian soldiers in France and Flanders will be carried at the same rate of postage as applies to parcels from the United Kingdom for the Expeditionary Forces on the Continent; that is, For parcels weighing up to three pounds. . . . 24 cents.
For parcels weighing over three pounds and not more than seven pounds. . . . 32 "
For parcels weighing over seven pounds and not more than eleven pounds. . . . 38 "

This means a material reduction on the cost of parcels, and it is hoped it will be a source of satisfaction to the Canadian public. This reduction has been brought about by Canada foregoing all postal charges for the conveyance of these parcels in Canada and on the Atlantic. The public are reminded, however, in accordance with the circular issued by the Department recently, that until further notice, no parcel can be sent weighing over seven pounds.

WANTED.

Bright YOUNG MAN to take charge of Counter in Fire Insurance Office. Good prospects. Write giving particulars to

A.B.,

The Chronicle,
P.O. Box 1502, Montreal.

THE MONTREAL CITY and DISTRICT SAVINGS BANK

NOTICE is hereby given that a Dividend of Two Dollars per Share on the Capital Stock of this institution has been declared and will be payable at its Head Office, in this City, on and after Monday, the 3rd January next, to Shareholders of record at the close of business on the 15th of December next.

By order of the Board,

A. P. LESPERANCE, Manager.

Montreal, November 29th, 1915.