

THIRTY-FOURTH ANNUAL STATEMENT

... OF ...

THE ROYAL BANK OF CANADA.

31ST DECEMBER, 1904.

LIABILITIES.

	31st Dec., 1903.	31st Dec., 1904.
To the Public:		
Notes of the Bank in circulation.....	\$2,303,518 65	\$ 2,534,944 15
Deposits bearing interest.....	\$11,763,993 65	\$12,898,712 13
Deposits not bearing interest.....	4,182,705 70	8,932,435 98
Interest accrued on deposits.....	140,746 89	113,996 31
	\$16,087,446 24	\$21,945,144 42
Balances due to other Banks in Canada.....	111,935 33	125,436 38
Balances due to Agencies of the Bank and other Banks in foreign countries.....	295,983 98	117,522 98
Balances due to Agents in Great Britain.....		37,809 27
	\$18,798,884 20	\$ 24,760,857 20
To the Shareholders:		
Capital paid up.....	3,000,000 00	\$3,000,000 00
Reserve Fund.....	3,000,000 00	3,000,000 00
Dividends Nos. 69 and 70, latter payable 31st February, 1905.....	115,117 28	120,000 00
Former dividends unclaimed.....	30 01	52 00
Balance of profits carried forward.....	192,705 36	302,743 72
	\$25,106,736 85	\$31,183,652 92

ASSETS.

Gold and Silver Coin.....	\$ 1,086,597 61	\$ 1,743,737 41
Dominion Government Notes.....	1,182,234 45	1,367,431 25
Notes of and Cheques on other Banks.....	870,687 31	1,703,218 61
Balances due from other Banks in Canada.....	77,271 50	93,702 77
Balances due from Agents in Great Britain.....	328,832 64	
Balances due from Agencies of the Bank, and other Banks in foreign countries.....	396,306 80	1,472,919 33
Canadian, British and other Government and Municipal Securities.....	857,271 15	2,849,439 28
Railway and other Bonds, Debentures and Stocks.....	3,554,658 22	3,192,736 57
Call and Short Loans on Stocks and Bonds.....	2,467 047 27	2,649,814 09
Deposit with Dominion Government for Security of note circulation.....	101,844 09	120,000 00
	\$10,922,751 04	\$15,192,999 31
Assets immediately available.....	230,311 48	181,719 20
Loans to Provincial Governments.....	\$13,694,845 08	\$15,418,166 33
Current Loans and Discounts.....	60,000 00	60,000 00
Less rebate of interest on unmatured bills.....	13,634,845 08	15,358,166 33
	9,653 50	8,582 50
Overdue Debts (loss provided for).....	4,589 16	
Real Estate (other than Bank premises).....	26,159 25	
Mortgages on Real Estate sold by the Bank.....	268,427 34	432,185 58
Bank Premises.....	10,000 00	10,000 00
Safes and Office Furniture.....		
	\$25,106,736 85	\$31,183,652 92

STATEMENT OF PROFIT AND LOSS ACCOUNT.

Net profits for the year, after deducting charges of Management, and accrued interest on deposits, and after making full provision for all bad and doubtful debts, and for rebate on bills under discount.....	\$435,038 36	
Brought forward from 31st December, 1903.....	192,705 36	
		\$627,743 72
Appropriated as follows:		
Dividend No. 69, four per cent.....	120,000 00	
Dividend No. 70, four per cent.....	120,000 00	
Transferred to Officers' Pension Fund.....	10,000 00	
Written off Bank Premises, Furniture and Real Estate.....	75,000 00	
Balance carried forward.....	302,743 72	
		\$627,743 72

EDSON L. PERSE, General Manager.