

RECEIPTS AND DISBURSEMENTS

July 1st, 1897, to June 30th, 1898.

1897.			
July 1st—	To balance cash in bank.....	\$ 19,065	25
1898.			
June 30th—	To interest received	5,253	44
	Receipts from Assessments.....	21,448	00
	Mortgage loan repaid	1,000	00
	Investments sold	91,800	00
	Premium on sale.....	352	76
			<u>\$138,919 45</u>
1898.			
June 30th—	By Expenses—		
	Salaries.....	\$1,000	00
	Interest to minors	479	08
	Postage	188	48
	Printing	160	25
	Legal Expenses	250	00
	Actuarial fees	125	00
	Audit fees.....	150	00
	Rent of vault.....	22	50
	Rent of offices.....	250	00
	Petty accounts	34	81
			<u>\$ 2,660 12</u>
	Payments to beneficiaries..	16,918	09
	Pay'nt Trust Acn't, minors	3,213	41
	Mortgage investment acn't.	14,300	00
	Special legal and other ex- penses in connection with legislation.....	1,125	87
	Special payment to 692 sub- scribers of \$125.00 each..	86,500	00
	Balance in bank	14,171	96
	Cash in hand.....	30	00
			<u>\$ 138,919 45</u>

BALANCE SHEET, 1ST JULY, 1898

ASSETS

Investments—First mortgages real estate..	\$10,000	00
Interest accrued on investments.....	\$ 108	95
Cash on deposit in Canadian Bank of Commerce	14,171	96
Cash undeposited	30	00
		<u>\$14,310 91</u>
		<u>\$ 24,310 91</u>

LIABILITIES

Due beneficiaries.....	\$ 7,702	91
Balance, net surplus Gratuity Fund this date	16,608	00
		<u>\$ 24,310 91</u>

We have audited the accounts of the Gratuity Fund of the Board of Trade of the City of Toronto for the year ending June 30th, 1898, and certify the above to be a correct statement of the same.

The securities held for the investments have been examined and found in order.

CLARKSON & CROSS.

TORONTO, July 3rd, 1898.