

RECEIPTS AND DISBURSEMENTS

July 1st, 1897, to June 30th, 1898.

| | | |
|---------------------------------------|-----------|----------------------|
| 1897. | | |
| July 1st—To balance cash in bank..... | \$ 19,065 | 25 |
| 1898. | | |
| June 30th—To interest received | 5,253 | 44 |
| Receipts from Assessments..... | 21,448 | 00 |
| Mortgage loan repaid | 1,000 | 00 |
| Investments sold | 91,800 | 00 |
| Premium on sale..... | 352 | 76 |
| | | <u>\$138,919 45</u> |
| 1898. | | |
| June 30th—By Expenses— | | |
| Salaries..... | \$1,000 | 00 |
| Interest to minors | 479 | 08 |
| Postage | 188 | 48 |
| Printing | 160 | 25 |
| Legal Expenses | 250 | 00 |
| Actuarial fees | 125 | 00 |
| Audit fees..... | 150 | 00 |
| Rent of vault..... | 22 | 50 |
| Rent of offices..... | 250 | 00 |
| Petty accounts | 34 | 81 |
| | | <u>\$ 2,660 12</u> |
| Payments to beneficiaries.. | 16,918 | 09 |
| Pay'nt Trust Acn't, minors | 3,213 | 41 |
| Mortgage investment acn't. | 14,300 | 00 |
| Special legal and other ex- | | |
| penses in connection with | | |
| legislation..... | 1,125 | 87 |
| Special payment to 692 sub- | | |
| scribers of \$125.00 each.. | 86,500 | 00 |
| Balance in bank | 14,171 | 96 |
| Cash in hand..... | 30 | 00 |
| | | <u>\$ 138,919 45</u> |

BALANCE SHEET, 1ST JULY, 1898

ASSETS

| | | |
|-------------------------------------------|----------|---------------------|
| Investments—First mortgages real estate.. | \$10,000 | 00 |
| Interest accrued on investments..... | \$ 108 | 95 |
| Cash on deposit in Canadian Bank of | | |
| Commerce | 14,171 | 96 |
| Cash undeposited | 30 | 00 |
| | | <u>\$14,310 91</u> |
| | | <u>\$ 24,310 91</u> |

LIABILITIES

| | | |
|----------------------------------------------------|----------|---------------------|
| Due beneficiaries..... | \$ 7,702 | 91 |
| Balance, net surplus Gratuity Fund this date | 16,608 | 00 |
| | | <u>\$ 24,310 91</u> |

We have audited the accounts of the Gratuity Fund of the Board of Trade of the City of Toronto for the year ending June 30th, 1898, and certify the above to be a correct statement of the same.

The securities held for the investments have been examined and found in order.

CLARKSON & CROSS.

TORONTO, July 3rd, 1898.