

residing in this Province, not including Corporations which may have subscribed for stock in the Company; and who shall be of unexceptionable character, and qualified according to law.

7th. That, such provisional or representative scrip shall express on the face thereof, the condition as to the nomination and appointment of Directors by the holders thereof in no case to exceed four in number upon the Board; and such holders of said scrip shall fill any vacancy which may occur from time to time in the number hereby assigned them.

Resolved,—That this board is now, and will hereafter be entirely willing to fill any vacancies that may exist, to the extent of four directors, in the board, by electing to such vacancies such responsible, and unexceptionable Gentlemen as may be proposed by the bond holders in Europe.

Signed by the parties to the foregoing contract to remain annexed thereto *ne varieture*.

Signed, SAM'L L. KEITH,
[L. S.] W. RHODES,

President North Shore Railway.

J. B. PARKIN, N. P.

A true copy of the original remaining of record in my office.