

interfere in the management or control of the said Harbour; Provided that within six months after the passing of this Act they notify to the said Town Council by writing under their hands respectively the amount of Stock of the said Company held by them, at the time of the passing of this Act, and the amount paid up by them on such Stock; and the value and extent of the interest of such persons in the said Harbour shall be regulated in manner following that is to say:—They shall be entitled annually hereafter to a dividend upon the said Stock of the rents, issues, profits, annual fees and tolls derived from the said Harbour (after paying all the current expenses of managing the said Harbour, and the interest on any money which may be borrowed from time to time for improving the same, and the interest of the sum expended by the Government upon the said Harbour, and now assigned to the Municipal Corporation of the said Town Council) in the proportion which the amount of Stock held by them in the said Harbour, shall bear to the aggregate amount assigned by the Government to the Municipal Corporation of the said Town, the sum paid by the said Council to individual Stockholders or otherwise in acquiring the said Harbour, and the sum expended by the said Town in improving and completing the said Harbour; and so long as any such Stockholders shall remain, the said Town Council shall annually, that is to say, on the second Monday in January in each and every year hereafter, publish by insertion thereof in one newspaper, if any, published in the Town of Cobourg and by filing a copy thereof under the Seal of the Corporation and the hand of the Mayor or Chief Municipal Officer of the Town of Cobourg in the office of the Clerk of the Peace for the County in which the said Town is situate, such a statement of the said Harbour, and the affairs thereof as will enable a calculation to be made of the dividend payable according to this Act to any person or persons holding Stock in the said Harbour, and any person shall be entitled to examine such statement or make a copy thereof, on paying to the said Clerk of the Peace a fee of *One shilling and three pence*;—and the said Town Council shall on and after such second Monday in January in each and every year pay to the person or persons entitled thereto the dividend or dividends to which he or they may be so entitled, and in default of such payment such dividends may be sued for and recovered in like manner as other debts due by the said Corporation.

Proviso; they must notify the Council.

Rights of such Stockholders.

VII. And be it enacted, That the Stock held by individuals in the said Harbour under this Act, may be transferred to the said Town Council, or, from time to time, to any person or persons desirous of obtaining the same: Provided, that such transfer, unless made to the said Town Council, shall not be binding or effectual until a memorandum of the same shall have been signed by the Trans-

Such Stock transferable.

Proviso.