

accepted the resignation of Mr. S. F. McKinnon, as president, and Mr. R. Millichamp, director. At a subsequent meeting, Mr. J. M. Alexander was elected president; Mr. George Caldbeck, vice-president, and Mr. Alex. Mackie, director. The above gentlemen, with Mr. J. S. McKinnon and Mr. William Guthrie, will form the new board of directors. Mr. Charles Reid continues as secretary.

Mr. A. B. Mole, who has been for a long time general manager of some large mills in Adams, Mass., has been appointed to a similar position with the Dominion Cotton Mills, Montreal. The company will shortly apply to Parliament for amendments to its charter enabling it to issue bonds and debentures based upon the valuation of the company's property, machinery, plant and assets, and upon the paid-up capital stock.

FOR GROCERS AND PROVISION DEALERS.

The annual show of the Toronto Poultry, Pigeon and Pet Stock Association began on Tuesday last. There were 1,390 entries, considerably above the number of last year.

An important sale of live stock will be held in Ottawa, in connection with the annual Exhibition of the Eastern Ontario Poultry Association, on the 12th of February next.

Late cables from the primary currant market note some disposition to firmness, but no advance since previous report. The total stock available for export on the first of the year was figured at 27,000 tons, this being somewhat under the usual carry-over in the new year. Total exports are reported to be 100,000 tons.

The Montreal City Council awarded the contract for feeding at the Eastern Cattle Market to the Canadian Pacific Railway. It is believed the company will utilize this advantage to build up a very large market in the East End, practically controlling the cattle business of a large section of the country.

The annual report of the Cattle Inspector, at Portland, Me., refers to large increases in shipments of live stock from that port to Great Britain. In 1900 the total of cattle, sheep and horses shipped to that country was 32,636, while the total for the season of 1901 is 100,889. The largest single item of increase was American sheep the 1901 shipments being 44,964, as against 2,859 in 1900. A big increase in Canadian cattle and sheep also is recorded, cattle shipments being 21,433 against 7,898 in 1900, and sheep shipments 15,064, against 5,807 in 1900. The number of horses shipped during the last season was smaller than in 1900, the total being: American horses, 36, against 62 in 1900; Canadian horses, 285, against 671 in 1900.

—The annual general meeting of the Imperial Loan & Investment Company of Canada is to be held on Monday, 12th February. That of the British Canadian Loan & Investment Company, Limited, on Wednesday, the 5th February.

—It is stated by Mr. F. G. Nosse, Consul-General for Japan, in Montreal, that trade between Canada and his country is growing fast, especially in the importation of salt salmon by Japan from British Columbia. Japan will also import much lumber from Canada, the market for that article being large. The finances of Japan are again in a stable condition. She is making, he says, great preparations for the monster exposition which is to be held in Osaka next year.

—On the subject of wireless telegraphy, the Electrical Review says, commenting on the belief expressed by Marconi, that the system can be made available for common use, commercially and otherwise: "One great result which this achievement of Mr. Marconi should have upon the cable companies is to cause them to exert themselves to the utmost to discover means by which messages can be transmitted much more rapidly than at present, and thus the amount of work which can be done over a single cable be very greatly increased. Judging from the improvements and discoveries which have taken place recently in the methods of communication in which electrical circuits are employed, it would seem that such efforts should result in greatly increasing the efficiency of the cables now in use."

—The affairs of the Moore-Everett Syndicate, which controls several electric railroad and telephone lines throughout Ohio and Michigan, with an aggregate capital of something like \$125,000,000, have been taken over by a committee of Cleveland bankers. The assets of the syndicate are believed to be in excess of their liabilities by several millions, but the tightness of the money market in some centres is given as a reason why these people find a difficulty in meeting obligations now becoming due, without temporary assistance.

—Toronto Board of Trade council have at length selected a successor to Mr. Edgar A. Wills, from among the large number of applicants for the secretaryship. He is Mr. Paul Jarvis, a member of a well known Toronto family, though he himself has been away from the city for some time. Mrs. Gray, who has been for nine years on the board's office staff, is appointed assistant secretary, a new office. Regret is widespread at the resignation of Mr. Edgar A. Wills, who so efficiently and for so long a period has fulfilled the duties of secretary of the board. A testimonial is being prepared for presentation to him in a few days by the members of the board, and on that occasion doubtless the warm feelings of the membership and the council towards him will find expression.

—The Board of Trade of the village of Chesley, Bruce County, has instructed one of its members to correspond with town and village councils, asking them to co-operate in a plan of action to secure better accommodation from the Grand Trunk Railway for the neighboring district. There have for some time been complaints from that quarter that while the service on the G.T.R. main line was steadily being improved, the north part of the peninsula of Ontario, between Lake Huron and the Georgian Bay, suffered from antiquated and irregular service at the hands of this road.

—The death of Mr. R. C. McHarrie, manager of the Canadian Bank of Commerce branch at Peterborough, though it did not come as a surprise to his confreres in the bank, who knew that the condition of his health had for some time been precarious, will give a shock to many in Toronto and elsewhere, who knew and esteemed him. Mr. McHarrie was trained in the Clydesdale Bank in the South of Scotland, and joined the staff of the Canadian Bank of Commerce in Toronto some twenty years ago, was made manager of the North-West Toronto branch in 1887; of the Market branch in 1896, and of Peterboro branch in 1898. He had shown more than average ability as a branch bank manager, and was prominent in various circles in Peterboro, where his loss will be much felt.

LARGE CLEARING HOUSE RETURNS.

The clearings of Canadian banks for the present week are on an unusual scale, exceeding fifty-three millions of dollars. We do not remember that their aggregate ever before reached so large a figure as this, though during the last six months they have several times exceeded \$40,000,000. The increase comes mainly from the smaller clearing-houses, too, for the amounts shown at Montreal and Toronto, though large, are not so greatly in excess of the average. The table illustrates the present activity of trade and manufacture in Canada.

CLEARING HOUSE FIGURES.

The following are the figures of Canadian clearing houses for the week ended with Thursday, January 9th, 1902, compared with those of the previous week:

CLEARINGS	January 9, 1902.	January 2, 1902.
Montreal.....	\$20,897,119	\$15,254,545
Toronto.....	17,884,053	12,346,705
Winnipeg	4,622,296	3,735,923
Halifax	2,384,926	1,886,082
Hamilton	1,136,192	778,939
St. John	948,814	743,815
Vancouver	1,057,678	952,701
Victoria	946,383	373,381
Quebec	1,510,607	1,116,976
Ottawa	1,946,779	1,320,184
	\$53,334,847	\$38,479,251

Aggregate balances, this week \$8,540,519; last week \$4,518,399.