

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 80.

MONTREAL, TUESDAY, SEPTEMBER 6, 1898.

Price 3 cents.

### Montreal Stock Market.

GENERAL STRENGTH  
PREVAILS.

Royal Electric and Dominion Cotton  
The Weak Spots.

THE MARKET BROAD.

Pacific Advances Slightly.

#### MORNING BOARD.

The market was fairly extended and business was done in almost all the active issues.

#### CANADIAN PACIFIC

Pacific sold to the extent of 1,097 shares and plainly demonstrated that a little adverse news was not sufficient to hurt it.

#### MONTREAL STREET RY.

Montreal Street was wanted and consequently had to be paid for. on a small business the price rose to 280.

#### TORONTO RAILWAY.

Toronto Rails is still steady, when the late sales have been digested look out for a sharp rise. Its earnings and the popularity of Electrics generally is too pronounced to permit of this stock remaining around par.

#### WAR EAGLE.

War Eagle which was steady, remains at about last week's price 14,500 shares sold at 287 to 286.

#### SUNDRIES.

Of other business Royal Electric and Richelieu were the only important issues 150 of the former and 225 of the latter sold. Small lots of Cable Coupon Bonds, Gas and Merchants Bank changed hands.

In Canadian Pacific the sellers were Forget & Co., Meredith & Co., J. T. Davies, Mackenzie, Meeker, MacDougall Bros., and Nash.

The buyers were Mackenzie, Clark, Forget & Co., Turpin & Co., Moat & Co., and W. H. Weir & Son.

In Montreal St. Ry., the sellers were Hamilton, G. Weir, Clark, Low, and Smith & Meldrum.

The buyers were Moat & Co., Scott, W. H. Weir & Son, MacDougall Bros., Oswald & Co., and Wilson & Gillespie.

In War Eagle the sellers were Burnett & Co., Mackenzie, Forget & Co., and Dunlop.

The buyers were Riddell, Mackenzie, G. Weir, Hansons and Ferguson, Nichols & Marler, Wilson & G., Meredith, Smith & M., and Howard.

In other stocks the sellers were Burnett & Co., Forget & Co., Garland, Turpin & Co., G. Weir, MacDougall Bros., and Meredith & Co.

The buyers were Forget & Co., MacDougall Bros., Gault, Nichols & M., G. Weir, Moat & Co., Low, and J. T. Davies.

#### MORNING SALES.

Canadian Pacific—350 at 88½, 400 at 88½, 325 at 88½.

Montreal Street Ry—100 at 278½, 10 at 278½, 125 at 279, 25 at 280.

Montreal New St. Ry.—25 at 275, 10 at 275, 25 at 275½, 25 at 275½.

Toronto St. Ry.—250 at 102½.

Royal Electric—150 at 163.

Montreal Gas—1 at 194.

R. & O. Nav. Co.—75 at 103, 150 at 103½.

Heat & Light—25 at 30.

Com. Cable bonds—\$500 at 104½.

Merchants Bank—6 at 182½.

War Eagle—3500 at 287, 1000 at 286½, 1000 at 286½, 1000 at 287, 2500 at 286½, 4500 at 286, 500 at 287, 100 at 286.

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday sessions will be resumed on September 16th.

3 p.m., September 6, 1898

CAP.	REST.	Value shares.	Last y. div.	Next div. pld.	STOCKS.	Aug. 19.		Aug. 30.		Aug. 31.		Sept. 1.		Sept. 2.		Sept. 6.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
<b>BANKS.</b>																	
12,000,000	6,000,000	20	5	Dec.	Bank of Montreal.....	250	240	250	240	250	240	250	240	250	240	250	240
6,000,000	2,600,000	100	4	"	Merchants Bank of Can	183	80	180	85	180	183	180	183	180	183	180	
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	145	40	141½	45	141½	145	141½	145	141½	145	141½	
4,866,666	1,87,000	50	3½	Oct.	British North America.	126½	130	129	129	129	126½	129	126½	129	126½	129	
3,000,000	651,000	100	5	Dec.	Quebec Bank.....	123	124	124	124	123	123	123	123	123	123	124	
2,000,000	800,000	100	5	"	Bank of Toronto.....	250	240	238	260	238	260	239	260	238	260	238	
2,000,000	1,500,000	50	7½	Oct.	Molson's Bank.....	115	210	200	205	201	200	200	200	207	202		
2,000,000	1,200,000	100	7½	Dec.	Imperial Bank.....	202	202	202	202	202	202	202	202	202	202	202	
2,000,000	1,125,000	100	4	"	Ottawa.....	20	195	195	195	195	195	195	195	195	195	200	
2,000,000	600,000	50	4	"	Standard.....	180	175	177	177	177	177	177	177	180	180		
2,000,000	1,600,000	100	4	Aug.	Bank of Nova Scotia..	180	180	180	180	180	180	180	180	180	180	180	
2,000,000	1,175,000	100	3½	"	Merch'ts Bk. of Halifax.	180	180	180	180	180	180	180	180	180	180	180	
2,000,000	350,000	50	3	Dec.	Union Bank.....	110	103	110	103	110	103	110	103	110	103		
1,500,000	1,500,000	50	3q	Aug.	Dominion Bank.....	258	250	258	250	258	250	258	250	258	250		
1,500,000	835,000	50	3½	July	Eastern Townships Bk	150	150	150	150	150	150	150	150	150	150		
1,250,000	775,000	100	4	"	Hamilton.....	177	185	179½	179½	184	179	182	182	186			
1,200,000	100,000	30	3	Nov.	Banque Nationale.....	96½	90	96½	90	95	95	100	90	90			
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	161	158	165	170	160	165	165	170	160			
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	110	104½	105½	110	105	112	105	110		
1,000,000	118,000	100	3½	"	Western Bk of Can.....	104	104	104	104	104	104	104	104	104	104		
1,000,000	50,000	100	3	"	Traders.....	104	104	104	104	104	104	104	104	104	104		
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	110	110	110	110	110	110	110	110	110	110		
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92	100	92	100	92	100	92		
<b>MISCELLANEOUS</b>																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	86½	86½	86½	86½	87½	87	88½	88½	87½	87½	88	88½
12,000,000		100			Duluth SS. & Atlantic..	3½	3½	3½	3½	4	3	4	3½	4	3	4	3
10,000,000		100			Duluth SS.&Atlantic pr	9	8	8½	7	7	6	8½	7	8½	7½	8½	7½
10,000,000	2,608,329	100	1½q	July	Commercial Cable.....	186	185	185	184	185½	184	185½	184	185½	183½	187	184
2,000,000		40	2q	"	Montreal Telegraph....	185	180	185	180	185	180	185	180	185	180	185	180
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co..	103	99½	101	100	101½	101	103	92½	103½	102½	103½	103½
4,600,000	334,247	50	2½q	Aug.	Montreal Street Ry Co.	278	277½	278½	278	278½	277½	278½	277½	278½	278	279	278
					New Montreal Street....	273½	73	275	273	275	273	275	273½	275	274	275½	275
1,000,000		50	1½q	July	Dominion Telegraph....	131	132	132	132	132	132	132	132	132	132	132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	194½	194	195	194	196	195½	195	194	196	194½	196	194½
2,000,000		1	1½		War Eagle.....	255	252	255	254	254½	253	257	254½	257	257	257	257
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	17	167	175	167	175	167	167½	165	175	169½	180	170½
1,500,000		100	2q	"	Royal Electric.....	163	161	163	162½	162½	162	163	*162	164	162½	160	155
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	102	101½	102½	102	102½	102½	102½	102½	102	101½	102½	102½
800,000		100	1½q	"	Halifax Tram Co.....	136	133	135	135	135	134	135	133	135	133	135	134
100,000		100			Cornwall Street Ry....					50	15	45	15			50	15
700,000		100			People's Heat & Light..	39½	31	40	31	40	31½	37	30	37½	30	30	29
500,000		100	1½q	Sep.	St. John Railway Co....	144	140	140	140	143	140	140	140	140	140	143	
350,000		40	2q	July	London Street Ry.....	182	180	183	180	180	180	180	180	180	180	180	180
5,642,925		100			Can. N. W. Land Pfd..	54	52	54	54	53	51½	54	53½	55	53	54	52
1,467,684					" " Com.....												
15,000,000		100			Dominion Coal Co.....	23	22	23	22	23	22	23½	22	24½	23½	24	25½
2,000,000		100	4	July	Dominion Coal Co. pr..	112	110½	112	111½	112	111½	112	111	112	111	112	111½
500,000		100	6 pa	Dec.	Windsor Hotel.....												
500,000		100			Intercolonial Coal Co..	60	35	60	35	60	35	60	35	50	25		
250,000		100	7 pa		Do. pref. stock.....	100	60	100	50	100	60	100	50	75	50		
1,500,000		100	2q	Sep.	Montreal Cotton Co....	154	152½	154	153½	154	153½	160	154½	155	152	153	151
2,750,000		100			Colored Cotton Co.....	60	45	60	45	60	51	60	50	60	50		50
600,000		100	4	Aug.	Merchants Cotton Co....			150									
3,100,000		100	1½q	Sep.	Dominion Cotton Co....	*97½	95½	96½	97½	97½	98	97½	97½	97	*95	94½	
500,000	350,000	25	3½	"	Mont. Loan & Mort Co.												
814,800		100	2q	July	Ottawa Electric S. R..												
645,000		100			Ottawa Electric.....												
500,000		100	2½q	July	Diamond Glass.....												
12,250,000	52,023	50	3½	"	Western Loan & Tr... 100	100	100	100	100	100	100	100	100	100	100	100	100
500,000		100	3½	"	Auer Light.....												
500,000		100	</														