

*Increase in Bank of Canada Interest Rate*

**MOTION TO ADJOURN UNDER S.O. 26** [Translation]

**FINANCE**

**INCREASE IN BANK OF CANADA INTEREST RATE**

**Mr. Max Saltsman (Waterloo):** Mr. Speaker, I ask leave, seconded by the hon. member for York South (Mr. Lewis), to move the adjournment of the house under Standing Order 26 for the purpose of discussing a definite matter of urgent public importance, namely, the rise in the bank rate to 8 per cent announced yesterday by the Bank of Canada, which will have the effect of raising the interest rate and the cost of living to an unprecedented level and increasing the hardships to all those on fixed incomes.

**Mr. Speaker:** The hon. member has given the Chair the notice required under the provisions of Standing Order 26. The problem raised by the hon. member for Waterloo is obviously an important one; it refers to a situation which is undoubtedly urgent. At the same time, I am sure it is a matter which is of continuing interest to all hon. members of the house.

As everyone knows, there has been a pattern of changing interest rates in recent months and from time to time announcements have been made by the Bank of Canada of alterations in the bank rate. The inevitable conclusion is that the problem is of continuing concern. As evidence of this the Chair need only refer to the fact that on June 25 the very matter referred to in the hon. member's motion was referred by the house to one of its standing committees for consideration. The order of the house reads as follows:

That the Standing Committee on Finance, Trade and Economic Affairs be empowered to consider the present level of interest rates in Canada and their relation both to rates in other countries and to economic conditions in Canada and elsewhere.

In this sense the matter is before a committee of the house. As I have said, the fact that the house has already been dealing with the situation for some time is an indication that we have here a problem which is of a continuing nature. In this sense I doubt very much that it falls within the purview of Standing Order 26. For these reasons I regret very much that it will not be possible at this time to put to the house the motion proposed by the hon. member for Waterloo.

[Mr. Robinson.]

**MOTIONS FOR PAPERS**

**Mr. Yves Forest (Parliamentary Secretary to President of the Privy Council):** Mr. Speaker, notice of motion No. 256 is acceptable to the government.

[English]

**MANPOWER TREND STUDIES**

Motion No. 256—**Mr. Orlikow:**

That an Order of the House do issue for copies of the recent studies on manpower trends in Canada undertaken in the Department of Manpower and Immigration referred to by the Minister of Manpower and Immigration in his speech at Wolfville, Nova Scotia, on June 26, 1969.

Motion agreed to.

[Translation]

**Mr. Forest:** Mr. Speaker, would you be so kind as to call notices of motions Nos. 140, 206, 214, 255 and 257?

I ask, Mr. Speaker, that the remaining notices of motions be allowed to stand.

[English]

**GUIDELINES ISSUED TO IMMIGRATION OFFICERS**

Motion No. 140—**Mr. MacDonald (Egmont):**

That an Order of the House do issue for a copy of all telegrams, correspondence and other documents received by the Prime Minister, Minister of Manpower and Immigration or the Secretary of State for External Affairs, with respect to the admissibility by the Government of Canada of deserters, draft dodgers or military personnel from any other country seeking immigration to this country and a copy of all instructions, regulations, guidelines or memoranda circulated by the Minister of Manpower and Immigration to departmental officials at Immigration centres respecting immigration to this country issued since January 1, 1967.

**Mr. Gérard Loiselle (Parliamentary Secretary to Minister of Manpower and Immigration):** Mr. Speaker, the Minister of Manpower and Immigration has no objection in principle to gathering together all the correspondence called for in the first part of this motion. However, the papers requested in the second part are directives circulated within the department from headquarters to field staff. It has not been the practice to make public such papers because of their confidential character. In view of this, perhaps the hon. gentleman would agree to withdraw his motion, because we accept the first part.