

THE LATEST NEWS FROM THE WORLD OF FINANCE

GENERAL RALLY IN WALL ST. TOWARDS CLOSE OF MARKET

United States Steel Rises Almost Three Points and Pullman Advances After Losing Six Points—\$40,000,000 American Telephone Six per Cent. Bonds in Strong Demand.

New York, Jan. 7.—The sluggish course of today's stock market doubtless resulted mainly from adverse weather conditions, which materially reduced business with important western and southwestern centres.

Special stocks, notably those owing their activity to pools, were irregular but ended with rallies, including Pullman, which had registered an extreme loss of over six points.

Additional statements of railroad earnings proved disappointing and reports from leading terminals disclosed less than normal movement of traffic for such important commodities as grains, live stock and lumber.

QUOTATIONS IN THE ST. JOHN MARKET

The market quotations this week show practically no change in prices, with the exception of eggs, mutton and hides.

Table with columns for various commodities like Sugar, Yellow-eyed, Cream of Tartar, etc., and their prices.

C. N. R. EARNINGS

Toronto, Jan. 7.—C. N. R. earnings for the week ending December 31st were \$65,100, a decrease of \$4,100 compared with the same period of 1916.

AN IRISH MUSICAL GENIUS

Some of His Songs. Michael William Balfe was born in Dublin, Ireland, 1808. His father was a well-to-do merchant.

GOOD HEALTH

With good health at your back you can do anything. If you are troubled with Headache, Dizziness, Biliousness and Constipation, you need a medicine to accomplish this.

HERBINE BITTERS

Dr. Williams' Pink Pills for Pale People. This medicine has been proved, during the last fifty years, to be the best for those diseases.

THE BOND HOLDERS NEED LITTLE CASH

Method of Converting Old Canadian War Issues Into Victory Loan Explained.

Special to The Standard. Montreal, Jan. 7.—Some subscribers to earlier war loans, who turned in their bonds for cash, are surprised to find that a very small amount of cash was required to complete the exchange from the 5 per cent bonds to the new 5 1/2's.

Accrued interest in the case of both the 1871 and 1872's amounted to a substantial item. In addition there has been an allowance of interest for the period since the issue of January 2, which had not generally been anticipated.

Many subscribers converting earlier bonds had reasoned that as the new Victory Loan had started to earn interest from December 1, and interest on the old bonds was being allowed up to that date, no further adjustment was needed.

N. Y. QUOTATIONS

Table with columns for various stocks like Am Car Fdry, Am Loco, Am Sugar, etc., and their prices.

OTTAWA SECURITIES ORDER IS NOT TO BE MODIFIED

Provincial Government Issues Will Not Be Excluded—Provinces and Municipalities Must Have Consideration for War Financing—The Victory Loan Bonds Will Soon Be Put on Market.

Special to The Standard. Ottawa, Jan. 7.—A despatch from Ottawa states, as entirely unauthorized, the report that the recent order-in-council regarding securities is to be modified so as to exclude provincial government issues.

LONDON MARKET QUITE STRONG

Firm Undertone Develops Following Receipt of Premier's War and Peace Address.

MONTREAL SALES

Table with columns for various commodities like Steamships, Textile, Steel, etc., and their sales.

CHICAGO PRODUCE

Table with columns for various commodities like Corn, Wheat, etc., and their prices.

IMPROVEMENT IN NEW YORK REFLECTED IN MONTREAL

Steel Stocks Move Forward, Dominion Showing a Net Gain of 3-8 and Steel of Canada Net Gain of 1-2—Civic Power and Laurentide More Active.

Special to The Standard. Montreal, Jan. 7.—Improvement in the New York stock market was reflected to a moderate degree on the Canadian exchange today.

From the exchange value of old bonds, plus accrued interest, there was deducted 10 per cent on December 1, representing the first installment on the new Victory bonds.

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\$6,256,198,271 IN MONEY IN U.S.

Per Capita Supply Estimated at \$48.76 Against \$43 on Jan. 1, 1917.

Special to The Standard. New York, Jan. 7.—The general stock of money in the United States at the beginning of the New Year was estimated at \$6,256,198,271, or an increase of \$1,244,000,000, compared with a year ago when the estimated total was \$5,012,198,271.

GUARD LINE PASSENGER SERVICE HALIFAX AND BRISTOL

Money Remittances made by mail or cable. Apply to Local Agents or The Robert Reford Co., Limited, General Agents, 182 Prince William Street, St. John, N. B.

SUBMARINE MAN IS DECORATED

Commander Kophamel Went 5,000 Miles and Sank U. S. Destroyer and 14 Merchantmen.

Amsterdam, Jan. 7.—Empire Wilhelm has conferred the Order Pour Le Merite on a submarine commander, Kophamel, on his return from a cruise to the Cape Verde Islands.

TORONTO PRODUCE

Table with columns for various commodities like Ontario Wheat, Manitoba Wheat, etc., and their prices.

MONTREAL MARKET

Table with columns for various commodities like Corn, Wheat, etc., and their prices.

BOILER TUBES

Producing mills are without stock for immediate shipment, and those dealers are very much reduced.

L. MATHESON & CO., BOILER MAKERS

New Glasgow, Nova Scotia

DOMINION COAL COMPANY

GENERAL SALES OFFICE, 134 PAVILION ST., ST. JOHN, N. B.

COAL

Best Quality Reasonable Price Wholesale and Retail

R. P. & W. F. STARR, LTD.

48 Smythe St., 189 Union St.

SCOTCH ANTHRACITE

I expect a small quantity of Scotch Anthracite and would like orders to be placed at once, will only be a small quantity.

Paul F. Blanchet

Chartered Accountant TELEPHONE CONNECTION St. John and Rothesay

A F

Automobiles, Cars, Trucks, etc.

LBA - WILSON

63 Elm St.

DOMINION

173 Roper St.

ROYAL

63 Princess St.

J. M. T.

60 Prince St.

HOME

65 Brussels St.

ROBERT

102 Prince St.

POWERS

107 Prince St.

W. A.

134 Pavilion St.

MURRAY

102 Prince St.

EDWARD

80 Duke St.

CANDY

102 Prince St.

CHOICE

102 Prince St.

ST. JOHN

102 Prince St.