

THE LATEST NEWS FROM THE WORLD OF FINANCE

GENERAL RALLY IN WALL ST.
TOWARDS CLOSE OF MARKET

United States Steel Rises Almost Three Points and Pullman Advances After Losing Six Points—\$40,000,000 American Telephone Six per Cent. Bonds in Strong Demand.

New York, Jan. 7.—The sluggishness of today's stock market doubtless resulted mainly from adverse weather conditions, which materially reduced business with important western and southwestern centers. Happenings over the weekend received favorable interpretation in the main, especially the war aims of Great Britain as defined by Lloyd-George. Advises regarding the Russian situation also offered fresh encouragement.

The order of the Interstate Commerce Commission requesting railroads to file estimates of their financial requirements was in accord with pending legislation by Congress but railway shares were often reactionary when not heavy.

Railroad Earnings Bad.
Additional statements of railroad earnings proved disappointing and reports from leading terminals disclosed less than normal movement of traffic for such important commodities as grains, live stock and lumber.

QUOTATIONS IN THE ST. JOHN MARKET

The market quotations this week show practically no change in prices, with the exception of eggs, mutton and hides. Case eggs have dropped from 45 and 47 to 44 cents, while fresh eggs show a considerable advance, selling from 55 to 60 cents. Mutton has increased from 14 and 17 to 16 and 19 cents. Hides show a further decline in price, the green selling at 14 and the salted at 15 cents.

Groceries.

Sugar, standard	82.15	@	\$2.20
Rice	8.20	@	8.60
Tapoca	0.17	@	0.18
Yellow-eyed	9.75	@	10.00
White	9.75	@	10.00
Cream of Tartar	0.75	@	0.76
Molasses	0.12	@	0.13
Peas split, bags	10.50	@	11.00
Harley, pot. bags	5.75	@	6.00
Commeal, gran.	0.00	@	14.50

Provisions.

Pork, Am. clear	67.00	@	70.00
Beef, Am. plate	58.00	@	59.00
Lard, pure	0.13	@	0.12
Lard, comp. tubs	0.25	@	0.26

Meats, Etc.

Western	0.17	@	0.19
Country	0.10	@	0.13
Butchers'	0.12	@	0.16
Eggs, case	0.44	@	0.47
Eggs, fresh	0.55	@	0.60
Spring Lamb	0.20	@	0.25
Pork	0.20	@	0.25
Veal	0.14	@	0.17
Mutton	0.16	@	0.19

Fruits, Etc.

Almonds	0.21	@	0.22
Bananas	0.20	@	0.25
Apples	0.12	@	0.16
Dates, new	0.00	@	0.17
Pilberts	0.20	@	0.22
Lemons	0.20	@	0.25
Calif. Oranges	0.50	@	0.70
Canadian Onions	0.20	@	0.30
Peanuts, roasted	0.18	@	0.20

Oats, Feed, Etc.

Oats, per bushel	0.95	@	1.03
Barley, car lots	1.50	@	1.60
Hay, car lots	4.00	@	4.40
Middlings, small lots	0.00	@	50.00

Canned Goods.

Corn, per doz.	2.40	@	2.50
Beans	2.40	@	2.75
String	2.25	@	2.30
Seal	3.00	@	3.50
Corned 1s	3.00	@	3.50
Corned 2s	3.00	@	3.50

Oils, Etc.

Royalite	0.00	@	0.12
Palatine	0.00	@	0.24
Turpentine	0.00	@	0.21
By barrel, 32.00 charged.			

Flour.

Manitoba	0.00	@	12.55
Ontario	0.00	@	11.95
Unusual, standard	0.00	@	0.00
Oatmeal, rolled	0.00	@	11.50

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THE BOND HOLDERS
NEED LITTLE CASH

Method of Converting Old Canadian War Issues Into Victory Loan Explained.

Special to The Standard.
Montreal, Jan. 7.—Some subscribers to earlier war loans, who turned in their bonds for conversion into Victory bonds, have been surprised this week to find that a very small amount of cash was required to complete the exchange from the old 5 per cent. bonds to the new 5 1/2's.

Accrued interest in the case of both the 1917 and 1917's amounted to a substantial item. In addition there has been an allowance of interest for the period from December 1 to January 2, which had not generally been anticipated.

From the exchange value of old bonds, plus accrued interest, there was deducted 10 per cent. on December 1, representing the first installment on the new Victory bonds. The balance was treated as so much cash at the credit of subscribers. Interest at the rate of 5 1/2 per cent. was allowed on that balance to the date of the second installment due January 2nd.

Many subscribers converting earlier bonds had reasoned that as the new Victory bonds had started to earn interest from December 1, and interest on the old bonds was being allowed up to that date, no further adjustment was needed. But old bonds were being treated as cash with a certain surplus over the first installment turned over to the government in advance. The government allowed full subscription to the new Victory bonds of coupons due next June, just as the straight cash subscribers.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS).

Balt & O	53 1/2	53	52	53
Ind Loco	58 1/2	59	57	59
Beth El	74 1/2	75	73	75
Map	19 1/2	19	19	19
Barn Sup	18 1/2	19	19	19
C F I	30 1/2	31	30	31
Am Steel	62 1/2	63	62	63
China	42	42	41	42
West Leather	64	64	64	64
Am Pacific	64 1/2	65	64	65
Taffel	33	34	34	34
Con Gas	84 1/2	85	84	85
Croc Steel	53 1/2	54	53	54
Ind Loco	6	6	6	6
Erte 1st Pfd	26 1/2	27	26	26
Erte Nor Pfd	88 1/2	89	88	88
Ind Loco	131 1/2	132	131	132
Con Ore	26 1/2	26	26	26
Ind Alcohol	115 1/2	116	115	116
Del and Hud	108 1/2	109	108	109
Am Steel	47 1/2	47	46 1/2	47
Can City So	18 1/2			
Kenn Cop	31 1/2	32	31	32
Am Loco	112 1/2	112	111 1/2	112
Nash	84 1/2	85	84	85
Mex Mar Pfd	84 1/2	85	83	84
Mex Pate Pfd	84 1/2	85	83	84
Mex Steel Cop	29 1/2	30	29	30
Mid Steel	46 1/2	47	45	46
NY and N	30 1/2	30	29	30
NY and N	30 1/2	30	29	30
Nor Pac	84 1/2	84	84	84
Nev Cons	18 1/2			