

## What Per Cent. Is Your Money Earning?

Invest Your Savings Safely in  
High Grade Bonds  
4 TO 6 PER CENT.

— Send for our list —

**J. M. Robinson & Sons, BANKERS.**  
Members Montreal Stock Exchange. St. John.

### FINANCIAL BRIEFS

The securities of the new Quebec Railway Company will be listed shortly in Montreal. The old stock will be exchanged for new stock after Friday.

The Havana Electric Company for the week ended Dec. 31st, shows an increase of \$1,448.

Call money at 14 per cent. yesterday after hours in New York City touched the highest point since the crisis of 1907.

Canada made public donations in London in 1909 of \$200,000,000, that it sold within its borders \$30,000,000 worth of municipal bonds—Monetary Times.

LONDON, Jan. 6.—On the Stock Exchange, betting is even that the Liberals will have a majority independent of the Irish members.

The Striving Bank of Canada opened its first branch in the West at Winnipeg today. It was understood that one of the reasons for the recent increase in the Striving's capital was the desire of the bank to get after Western business.

There is a general impression among "those who know" that the next dividend announcement on La Rose will be on the old basis of 14 per cent. per annum. The different mines on the company's property are in better condition than at any time in the past, and everything points to a renewal of confidence in the company's ability to maintain a higher rate of dividend. The increase in the La Rose dividend will stimulate the whole Cobalt market.

Nova Scotia Steel was not influenced materially by the announcement that Senator Melvin-Jones had tendered his resignation as director. Senator Jones is understood to have disapproved of the financial policy of the company, especially the recent stock bonus of 20 per cent. It is thought in some quarters that Senator Forget will find a place on the Scotia board.

The output of the Dominion Coal Company last year was much below that of the previous year, the strike having much to do with producing such a result. In view of this circumstance that 2,733,000 tons should be shipped must be considered eminently creditable. In 1908 the total was 3,556,390 tons. Despite the fact that the company has been hampered by strike since July 4th last, the total shipments of coal to the St. Lawrence market will fall only 360,000 tons below those of last year.

BUTTE, Jan. 6.—President J. D. Ryan has ordered the closing of the Amalgamated Copper mines. He issued a statement in which he states that this is due to action of the miners' union refusing to take any action to aid in the resumption of switching and handling of ore at Great Falls. It has been decided that Anaconda, Butte and Boston, Boston and Montana, Washoe Copper, Parrot, Trenton Co., Red Metal Co., and North Butte could not continue operations under present conditions and must be closed pending such action as would relieve the situation.

**BOSTON MARKETS.**  
BOSTON, Jan. 6.—Beef—Fresh, steady; whole cattle, 91-2 to 101-4. Bran—Unchanged, 37-50 to 42-50. Butter—Unchanged; northern, 35 to 36; western, 34 to 35. Cheese—Unchanged; New York, 17-12 to 18. Corn—Steady; No. 2 yellow, 73-1/2. Eggs—Steady; choice, 43 to 44; western, 35 to 37. Flour—Steady; spring patents, 6-00 to 6-45. Hay—Steady; No. 1, 21-50 to 22. Lamb—Steady, 13 to 14. Lard—Unchanged; pure, 13-3-4. Mixed feed—Firm 27-50 to 28-50. Oats—Firm; No. 2 clipped white, 64. Pork—Steady; medium backs, 27-50 to 28-25. Potatoes—Unsteady; white, 1-15 to 1-20. Sugar—Steady; granulated, 5-25. Yeast—Firm, 14 to 15.

**INGERSOLL**  
REGISTERED  
TRADE MARK  
CREAM  
CHEESE  
"Spreads Like Butter."  
Sold only in 15c and 25c blocks.  
For sale by all Grocers.  
Manufactured by  
The Ingersoll Packing Co., Ltd.,  
Ingersoll, Ontario, Canada.

## RAILWAY SUGGESTION FAVORED BY RUSSIA

Czar's Govt. Sees Advantages of Scheme  
Relating to Manchurian Lines  
Offered by Washington.

ST. PETERSBURG, Jan. 7.—The foreign office has taken no action on the memorandum presented by the United States government relative to the neutralization of the Manchurian railroads which has been submitted for a careful examination jointly by the ministers of finance and war.

The ultimate action of Russia will depend largely upon the reception of the proposals by the other powers and the developments in this matter will necessarily consume a great deal of time.

The leading official of the foreign office in an interview stated that the proposals were not regarded in any sense as unfriendly or unwelcome and would be approached from the standpoint of practical possibilities and given attention commensurate with the magnitude of the political, economic and military questions involved.

As Russia's policy in the far east is defensive and not aggressive certain features outlined in the memorandum are decidedly advantageous, but the success or failure of the proposals will be determined largely by the attitude of Japan, whose portion of the railroads is vital to the scheme.

In reply to the proposals from China, Russia had stipulated that the transfer should occur after the completion of the Amur railway, but in the present case the neutralization feature disposes of the necessity of such stipulation.

## MAHER RELEASED ON SUSPENDED SENTENCE

After Hitting Mrs. Gay With a Bottle—  
Four Drunks on the Police  
Bench Today.

This morning there were four drunks on the police court bench. All were non-residents.

John Mulvey, a stoker of the Don-alson steamer Pythia, was charged with drunkenness and profanity on the street and was fined \$10.

Thomas McGuire is a sailor on the Grampian and was charged with drunkenness and profanity on the street and was fined \$10.

Mrs. Gay a few nights ago, had her head badly cut by a blow from Maher who was charged with using a bottle.

Mrs. Gay said she did not wish to press the charge and the magistrate told her she had nothing to say in the matter but to tell the story quickly or go to jail.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

The magistrate told the prisoner he was liable to \$100 fine or a long term he was liable to go to prison.

## THE NOBLE LORDS AND THE GREAT UNWASHED

(Continued from Page 1.)

The Duke of Atholl at a meeting in support of his son, Lord Tullibardine, Unionist candidate for Westport, said that though aged seventy, this was the first time he had presided at a political meeting. It was extremely difficult to make ends meet on landed estates nowadays. The Duke has 300,000 acres and three mansions. Lord Rothchild, who is becoming quite an expert platform speaker, had such a stormy meeting at Tottin-ham, said with a pathetic touch that "the noble lords are getting a liberal education in political campaigning. It is significant to note how many of them advocate reform of the Lords, especially eliminating the obnoxious unit. Some go the length of proposing that free church leaders be given seats in the Lords, besides the bishops. Meanwhile ministerialists are at stakes and seven about the future of the House of Lords set aside, when we see clear paths to the throne of King Edward the Seventh, when we see a clear path for education, land and religious equality. Then the song of Wales will reach through the hills and dales, a song that has not been equalled since the song of Mairan after the Red Sea had been crossed. (Applause.) That is why I am so zealous a Welshman."

Landowners and Balfour both pledged themselves to reform the House of Lords, and have invited Asquith to join in a non-party reform plan, the most favored being that of Rosebery, but agreement is hopeless while the present feeling exists.

Viscount Howick, Earl Grey's son, is having a stiff fight in Glasgow against the old Liberal Radical warhorse, Sir George Scott Robertson. The Radical

journal jeers at Howick as a modest, well meaning young man and pretends to find it pitiable that a grandson of the great Earl Grey should come to Bradford as an apologist for the peers' advocate of corn laws. Nevertheless Howick sticks well his guns. He is, secretary of the tariff commission, who is fighting in the neighboring constituency, Shipley, is greatly helping him. Balfour himself has chosen Bradford as one of the few places for speeches before election.

Radicals in Chertsey accuse Donald MacMaster of an outrage on the American ambassador because he issued with his election address a letter from Whitehall Reid declaring Radical assertions about American unemployment destitution to be a gross exaggeration. The letter is dated December 1908. The Daily News says it is "incredible that Reid consented to the use of his letter now. Such an action would be so gross a breach of diplomatic etiquette as to make further tenure of his post impossible." Englishmen, however, are too level headed to attempt to repeat the Cleveland-Sackville episode.

German Austrian papers continue to heap abuse on Balfour. The Neue Presse of Vienna says his war cry is the sickly scream of a pressed politician. Laurier's Toronto speech is much quoted. The Times

both Laurier and Balfour are right in distrusting prophets of evil, but remembering the history of many European struggles it says it cannot ascribe to them, and adds that until symptoms of war madness in the shape of fresh Dreadnoughts and invincibles in foreign ports and dockyards have abated it would be manifestly unsafe for the keepers of the seas to go to their slumber unprepared.

"The colonies speak as if they were Churchill and Lloyd-George. When the Lords broke with the constitution on November 10 they broke with the colonies. Our kinsmen overseas rely on us Liberals to guard the democratic character of the man of the hour. Their parliament as they rely on us to keep up Westminster Abbey."

## PRESIDENT'S MESSAGE IS FAVORABLE TO THE TRUSTS

Would Bring Them Within the Zone of the Law—Points Out  
Harm Done by Investigations—Changes Suggested in Granting Charters.

WASHINGTON, Jan. 7.—President Taft's special message dealing with commerce laws looking to a more effective federal supervision of railroads and conveying his recommendations for the passage of a federal incorporation act was transmitted to Congress today and read in the house, the Senate not being in session.

The message followed closely the forecasts that have been made from time to time and in the suggested legislation as to railroads embodied all of the suggestions that the president has made in his speeches on the subject.

Mr. Taft suggests no changes in the Sherman anti-trust law at this time. The president thinks that an opportunity should be given the industrial combinations to bring their business once more into the "zone of lawfulness" by taking out a federal charter under certain prescribed conditions, before it becomes necessary to proceed against every corporation suit which there is a breath of suspicion.

A wholesale investigation and possible prosecution of the trusts, the president points out, would result in serious disturbances and produce a halt in our present prosperity that will cause suffering and strained conditions among the innocent, many, for the fault of the guilty few.

The question which I wish to bring clearly to the consideration and discussion of congress, he continues, is whether in order to avoid such a possible business danger something cannot be done by which these combinations may be brought under great financial disturbance, of changing the character, organization and extent of their business into one within the lines of the law, under federal control and supervision, securing compliance with the anti-trust statute.

The conditions upon which federal charters are to be granted under the president's recommendations are these: The issue of stock is to be an amount equal only to the cash paid in on the stock, or if stock is issued for property, then at a fair valuation, ascertained under approval and supervision of federal authority.

"Corporations taking federal charters are to be prohibited from acquiring and holding stock in other corporations except for special reasons, upon approval by the proper federal authorities. Full reports of operations are to be made to the Department of Commerce and Labor at regular intervals."

## NEW MINING FIELD OF MARVELOUS RICHNESS

TORONTO, Ont., Jan. 7.—That the mineral richness of the Porcupine district exceeds anything in Ontario, except Cobalt, was the statement of J. F. Whitson, assistant chief of provincial surveys, who returned today from a tour of inspection through the district. Mr. Whitson, on his arrival, at once went into conference with Hon. Mr. Cochran.

"Over 2,000 claims have already been staked out in four townships," Mr. Whitson continued. "All of the Whitney and Tisdale townships, except the Veterans' locations have been staked out. The new claims are in the south of the township south of Tisdale. Several hundred prospectors are doing development work upon the claims staked out during the last two months."

"The road into Porcupine was finished ten days ago. It was constructed by the prospectors and parties desirous of conducting stopping places on the route. The O'Brien Mining Company and a New York syndicate each have twenty-five men at work developing properties near the southwest corner of Tisdale. One of these properties, operated by Mr. Timmons of the La Rose Company, has a quartz dyke which has been struck and has been stripped for 1,300 feet and has a width in many places of twenty feet. Free gold can be seen across the whole dyke in many places. I never saw anything like it in Ontario before, except at the Cobalt field."

Mr. Whitson expressed himself as much encouraged over the prospects of the field.

## GIVES \$25,000 FOR EPIDEMIC HOSPITAL

MONTREAL, Q., Jan. 6.—The emergency hospital, which a citizens' committee agreed to deal with the cases of typhoid fever for which the permanent hospitals had no accommodation, is doing a great work. So far forty cases have been taken in and many others are awaiting the ambulances. Yesterday, Sir Hugh Graham, chairman of the citizens' committee, received a cable from Lord Strathcona in London stating that he was cashing him \$25,000 towards the maintenance of the hospital and that should a citizens' fund be raised for removing the causes of the outbreak he would be glad to subscribe \$100,000.

The citizens' committee has so far collected about \$25,000 for the emergency hospital, most of it in sums of from \$50 to \$2,000.

"You cable message advising of the deplorable outbreak of a typhoid epidemic in Montreal, just received. Am now cabling you \$25,000, a contribution to emergency fund. Would gladly contribute \$100,000 to a citizens' substantial fund for immediate action to eradicate the causes of the epidemic, as has been done so satisfactorily in other great cities, thus saving thousands of precious lives."

"STRATHCONA."

## JANUARY CLEARANCE SALE OF FANCY MILK PITCHERS

Prices 20c, 25c, 30c and 40c

**O. H. WARWICK, CO., LTD.**  
78 TO 82 KING ST.

**Diamonds,  
Watches,  
Jewelry, etc**  
**FERGUSON & PAGE,**  
Diamond Importers and Jewelers,  
41 King Street

**ROYAL FAMILIES TO  
FLEE BURNING PALACE**  
Grecian Palace Abandoned From Christmas  
Tree Illuminations—Fear Building  
Will be Destroyed.

ATHENS, Jan. 6.—The royal palace at Tatoi caught fire at 10 o'clock this evening, while the royal family were gathered around a Christmas tree. The flames spread rapidly and soon the right wing of the palace was practically destroyed.

The fire is believed to have been due to illuminations on the tree. The royal family made a hasty escape and so far as known, no one was injured.

A large force of firemen were soon on the scene and they were assisted by sailors from the English and Russian warships, but at a late hour it was feared that the whole edifice might be destroyed. The Tatoi palace was the king's summer residence.

## KNIGHTS OF COLUMBUS

At the Knights of Columbus building last evening State Deputy W. J. Maloney and his staff installed the officers of the local branch for the ensuing year. There was a large attendance of members. Mr. Maloney addressed the gathering and told of the growth of the organization here.

The new officers: Charles G. Quinn, grand knight; Robert J. Murphy, deputy grand knight; Rt. Rev. W. F. Quinn, chaplain; Dr. H. P. Quinn, chancellor; F. Morris, warden; C. J. Morgan, lecturer; William Gale, C. G. Edward Haney, O. G.; Timothy Collins, D. J. O'Neill and Edward P. Greany, trustees.

At the meeting the plans for the development work of the local branch were discussed. During the month the first, second and third degrees will be conferred. The date has not been definitely arranged.

## STAR WANT ADS. BRING RESULTS

100 LATE FOR CLASSIFICATION  
WANTED—Two ambitious young men who will study evenings to prepare for positions paying from \$1,200 to \$5,000 a year. For particulars, address "WANT ADS." care Star.

FOR WORK of any kind try Grant's Employment Agency, 205 Charlotte St. West. 7-1-17.

LOST—On Prince William, King or King Square, gentleman's lined mocha gloves. Return to Star Office, Jan. 7-1-17.

WANTED—Any person having a row boat, 18 feet, for sale cheap, please write BOAT, P. O. Box 52.

**RIMOUSKI FIRE**  
Insurance Company  
OLD AND TRUSTED  
E. L. JARVIS  
Sole Agent for New Brunswick  
Atlantic Provinces

**CANADIAN ORDER FORESTERS**  
Assessment System, Fraternal Insurance  
**KNIGHTS OF COLUMBUS**  
At the Knights of Columbus building last evening State Deputy W. J. Maloney and his staff installed the officers of the local branch for the ensuing year. There was a large attendance of members. Mr. Maloney addressed the gathering and told of the growth of the organization here.