

The Observer.

SAINT JOHN, JANUARY 20, 1852.

Arrival of the Asia at New York.

(By Telegraph to the New Room.)

The Asia left Liverpool on Jan. 14, 1852, and arrived at New York on Friday night.

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Cotton had declined one-eighth of a penny on the lower sort.

Flour had advanced from 20s to 21s 6d, and wheat from 20s to 21s 6d.

Basmati rice had advanced from 20s to 21s 6d.

The India Company had advanced from 20s to 21s 6d.

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Provincial Revenue.

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The total revenue of the Province for the year 1851, amounted to £117,313, and there was collected at St. John in December, £4,498, showing an increase over the Revenue of 1850, of £17,711.

The weather since Thursday night has been extremely cold; the thermometer on Friday morning marked 32° below zero.

Yesterday we had a cold N. E. snow storm; during the night the wind changed to N. W., and this morning a sharp and piercing rain from that quarter, with the thermometer at 15° below zero.

By Telegraph to the New Room, we learn that the Hon. Messrs. Hincks, Young and Taylor, Commissioners from the Canadian Cabinet, on the 19th inst., were at Woodstock this morning, and are expected to arrive at Fredericton this evening.

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Mechanics' Institute.—In consequence of the severe storm, there was no Lecture last evening.

Next Monday evening, the Rev. Mr. Stewart will lecture on "The Arctic Regions."

As we mentioned in our last, in the notice of the Auxiliary Bible Society Meeting that had been held at the residence of Mr. Hincks, and since the meeting, a letter has been received from Mr. Palmer, the Secretary of the Grand Local Branch, in which he says that the meeting was the weather compelled us to put off our Annual Meeting till Tuesday, the 19th January, otherwise we might have rendered our Report previous to the meeting of the Auxiliary. The Deputies will be held on the 20th inst. The Address in reply to the Speech has been presented, and the Governor's reply communicated; the house soon after adjourned.

Among many voluminous papers laid before the House on Thursday last, by Hon. Mr. Partelow, Provincial Secretary, was the following important Despatch:—

Douglas Street, 27th Nov. 1851.

Sir,—I have the honor to acknowledge the receipt of your despatch, No. 33, containing a copy of the speech which you presented to the Legislature of Nova Scotia on the 4th inst., and in consideration to point out to you, without loss of time, the error into which you have fallen, and which I much regret in stating that Her Majesty's Government are prepared to recommend to Parliament that provision should be made for raising the sum of £100,000 for the construction of the railway, the funds required for the construction of both the lines of Railway advertised to your speech to the Provincial Legislature. Upon reference to the correspondence, I am enabled to state, that the 14th of March last, you will find that it is distinctly stated, that the only Railway for which Her Majesty's Government would think it right to call upon the Government for assistance would be one calculated to promote the interests of the whole British Empire, by establishing a line of communication between the three Provinces in North America. It was added, that there would be no objection to the plan, which might be decided upon including "a provision for erecting a communication between the projected Railway and the Railway of the United States," but it is obvious, from the whole tenor of the communication made to Mr. Howe, and the despatches which I addressed to yourself, and to the Governor-General, that while Her Majesty's Government entertain no objection to the establishment of a Railway communication with the United States, it was not contemplated that the assistance of Parliament should be applied for, for this or for any other object than the location of the Main Line connecting the British Provinces.

Looking to the large amount of the expenditure which would have to be incurred for this object, I do not anticipate that it would be in the power of Her Majesty's Government to extend to other lines the assistance which it is proposed to grant to the main one in question, though until some definite proposal is made on the part of the three Provincial Legislatures, no final decision can be adopted.

I have, &c. G. GREY.

Lieut-Governor Sir JOHN HARVEY.

On Saturday the House was engaged in discussing the subject of reporting the Deputies, and the Committee appointed last Session for the purpose of providing means for effectually reporting the Deputies, were sustained by a large majority, and Mr. Simpson's contract approved of.

Mr. Botsford would ask the Provincial Secretary if the Government had prepared any measure to remove the difficulties relative to the railway, the right of Centre, &c.

We understood the Secretary to say that he believed no such measure was yet prepared.

Mr. Winterson asked if the Government were prepared to by legislation to furnish the House with the reduction of the expense attending the office of the Auditor-General. The question had been discussed last Session, and if the Government were not prepared to furnish the House with the reduction of the expense attending the office of the Auditor-General, he (Mr. W.) would move in the matter at an early day.

The Hon. Provincial Secretary said the Government were not prepared to furnish the House with the reduction of the expense attending the office of the Auditor-General at present. The Member had better wait until the accounts came in.

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