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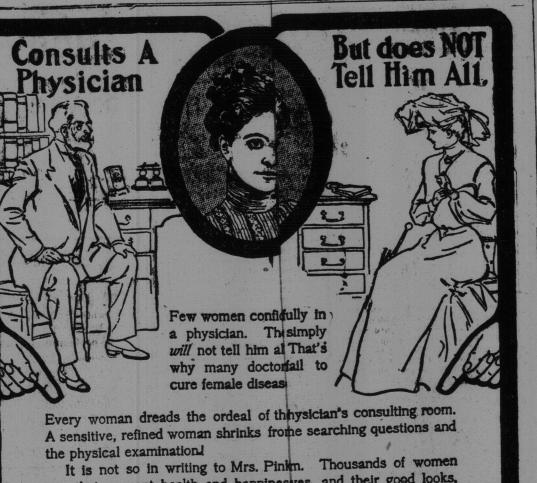
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WHAT A JAPANESE VICTORY WOULD MEAN TO THE WORLD.

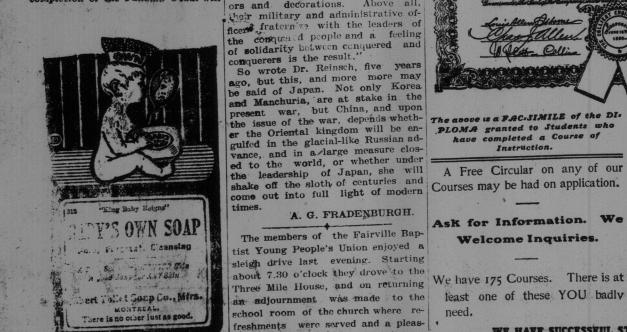
Comprehensive Review and Analysis of International Relations---World's Industries Largely Dependent Upon Japan's Success---Wonderful Possibilities of China.

(From "Cent Per Cent,") The overwheiming victory which Japan gained over China in 1894 disclosed, in the words of the emin-ent French historian Pierre Leroy-

Inports III 1999 264,784,385 Exports III 20,087,149 195,784,783 Beaulieu, the existence of another sick man, a greater invaid and the sole sphorus. Since 1894 the po-litical and commercial future of the Far East has been the topic of ov-arwhelming importance in world po-litics. The years ago Japan thought that she had, by right of the sword, gained the hegemony in the far East but France, Germany, and Russia became enthroned at Port Arthur and pread her tentacles over Manchuria. Thom whence she could watch Pekin was flussia, and the vanquished were Great Britian and the United States is well as Japan, for these three mer was flussia, and the vanquished were find at a favorable opportunity make the efforts to preserve the celes-tial kingdom and to open her ports the efforts to preserve the celes-tial kingdom and to open her ports field for Russian exploitation.Should Japan be triumphant in the present ty such an issue seems now reason-they certain—the regemeration of the fir East will be in the power of the only Oriental nation which has be they be triumphant in the present is well as Japan of all the na-tury of a British manufacturing firm, but here to make it one of the sould for Russian exploitation.Should Japan be triumphant in the present is well as atte in the power of the feeld tor Russian exploitation.Should Japan be triumphant in the present is weat he siste seems now reason-far East will be in the power of the only Oriental nation which has be they the the set onnourtunity to the the task will be in the present is was refused, and those wares or a British manufacturing firm, but he wished to make it one of the should be the sole agent in China-tor the purpose for a specified period. This was refused, and those wares are, T believe, still unrepresented in the Chinese market. Yet it would







ant time was spent."

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