CANADA PERMANENT MORTGAGE CORPORATION
TORONTO ST., TORONTO.

DEPOSITS
$1 and upwards received on deposit and interest thereon paid or compounded half-yearly at 3½%

DEBENTURES
$100 and upwards are received and debentures for fixed terms issued therefor with interest half-yearly at.... 4%

PAID UP CAPITAL $6,000,000.00
RESERVE FUND $1,750,000.00
INVESTED FUNDS $23,300,000.00

STOCKS STEADY TO FIRM ON NEW YORK EXCHANGE

Advance in L. & N. Starts Covering Movement—Domestics Dull, About Unchanged.

World Office.
Monday Evening, March 28.

With nothing to instil bullish enthusiasm, the local market drifted rather aimlessly this morning but a firmer tone in the later dealings at New York stiffened closing quotations here. The decrease in the net earnings of C.P.R. for the month of February was $657,050, but this had no immediate deleterious effect on the price, and in line with other advances this stock brought up ½ higher for the day. Twin City earnings for the third week of March were an improvement on those published for the previous week, but this issue was but in slight demand. Gossip from Glace Bay to-day spoke of a greater output for Dominion Coal. A broker spoken to on the subject, simply referred to the fact that a mine had been closed down a short while ago, and asked in return whether this accorded with such statements. The market as a whole was dull and lacked buoyancy. Sales were small and in some instances fractional losses were made from last week's quotations. The first sale of Cable for some time was made to-day with 12 shares at 175. In investment issues were quiet and steady.

* * *

At Boston to-day Dominion Coal closed bid 58½ and Dominion Steel bid 8⅞, asked 9.

* * *

Consumers' Gas franchise tax assessments increased substantially.

* * *

Atchison officials say volume of business about 10 to 15 per cent. less than last year.

* * *

In view of the increase in cotton acreage and prosperity in south, L. & N. expects continued large earnings.

* * *

Seventeen roads for February show average net decrease 3.94 per cent.

* * *

Twenty-seven roads, first week March, average gross increase 2.37 per cent.

* * *

Big Four declared quarterly 1¼ per cent on preferred, payable April 20.

* * *

London cables to Herald says secret influences at work supporting Japanese bonds and it is surmised an attempt will soon be made to raise a war loan.

* * *

Crisis of deadlock in building trades in New York City expected this week. Unless it is broken, trouble is likely all summer.

* * *

Banks lost $391,000 to the sub-treasury on Saturday, and since last Friday it has gained $714,000 from the banks.

* * *

Manning, Round and Moore, buyers of L. & N. Talk is it will be put on 6 per cent. basis.

* * *

Net earnings for the month of February, for Erie, B. & O., Mo. Pacific, Wabash, Union Pacific and Southern Pacific are expected in the next few days and are all expected to make better showing than month of January.

* * *

London, 3.30 p.m.: Security markets display all around steadiness. Only development of importance in the settlement now in progress is the announcement of one small failure, due to commitments on the short side in the American department.

* * *

Joseph says: There is a substantial short interest in Atchison, Pennsylvania, Pacifics, and Steels. These should be bought, even on fractional recessions, since they will present very excellent trading opportunities. St. Paul will sell nearer to 150 in the course of a few weeks. Get long of Brooklyn Rapid Transit and Metropolitan; important movements are impending.

* * *

We hear considerable bullish talk on Brooklyn Rapid Transit this morning, and while some of the statements are somewhat extravagant, there is reason to believe that the pool will undertake to advance this stock, and there should be little difficulty in moving it up a couple of points. It found good support around 42, and buying around this level should return reasonable profits.

* * *

Altho there is nothing in the market movement to confirm it, we hear very bullish statements regarding the immediate future of Missouri Pacific and the Wabash shares. The optimistic statement of Geo. J. Gould regarding the prosperity in the southwest, has created a bullish sentiment on the Gould stocks. Missouri Pacific is a good purchase around 91 for profits of two to three points.—Town Topics.

* * *

Charles Head & Co. to R. R. Bongard: In the afternoon a sharp upward movement in Louisville & Nashville was accompanied by the old story that the stock was to be placed upon a 6 per cent. dividend basis. There was apparently no other reason for the movement than the fact that several of the large traders becoming aware of an order to buy the stock, bid it up on the broker who had the buying order. There is, however, quite a bullish feeling on the southern group of stocks. Southern Railway and Illinois Central moved up in sympathy. London did very little in this market, buying 7000 shares on balance. Towards the close short covering and bullish manipulation was responsible for an increase in strength and activity. The indications are that the market will continue dull and professional until something occurs which will give it an impetus in either direction. At the moment professional sentiment is inclined to the long side, but we think traders will find opportunities for profits on both sides of the account, selling on the bulges and buying on the breaks.

* * *

The directors of the British Columbia Electric Railway Company have increased the dividend on the deferred ordinary stock to 3 per cent. for the half year ending Dec. 31, 1903, thus putting it on a basis of 6 per cent. per annum. The action of the directors in thus increasing the return to shareholders was due to the steady increase in net earnings, which for the last half year were £38,354, as compared with £29,995 the corresponding half year of 1902, and £27,360 for the half year of 1901.

Railway Earnings.

Colorado Southern, third week March, decrease $17,462.

Wabash for February, net decrease $153,806.

Hocking Valley for third week March, increase $1,679.

Soo, third week March, decrease $15,949.

Canadian Pacific, net for February, decrease $667,000.

L. & N. for third week March, increase $21,200.

Twin City earnings for the third week of March were $77,000, an increase over the corresponding period a year ago of $4712.

D.S.S. & A., third week, decrease $8700.

Toronto Railway earnings for week ending March 26, $41,680.55, increase $5175.05.

On Wall Street.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Speculation in market has drifted into the hands of local professionals. Their in-and-out operations caused the erratic fluctuations which occurred on to-day's market. The downward swing after the opening was helped along by the liquidation by several of the larger commission houses, which were active buyers of Union Pacific, St. Paul, Southern Pacific and Northern Securities on the bulge last week.

Outside speculation was entirely absent. Total transactions up to noon were only 55,000 shares, when the market turned about very sharply on the up track under the lead of L. & N., St. Paul and Union Pacific. The rise was started by the market being cleaned up of all the L. & N. stock offering with the price being run up from 105¾ to 108, while St. Paul rallies from 140 to 142 and Northern Securities from 95⅝ to 97⅛. Odd Union Pacific was bought and bid up to 83½.

Over 60 per cent. of the total business was contributed by the trading in these stocks and in Copper. The professional character of the market was clearly in evidence with the afternoon rally accelerated by manipulation in L. & N. and in such stocks as Ills. and D.&H. It looked as tho the market had got into such a dull and listless state early in the day that something had to be done to inject new life and strength into it in order to prevent the spread of liquidation by tired holders, and disappointed recent buyers.

There were no new developments in the general situation and the outlook calculated to stimulate any active bull speculation of any importance. Foreign exchange continues strong with rates on the basis at which gold can be shipped direct to Paris.

The weather conditions affecting both the new crops of cotton and corn continue bad, with cold and dry weather interfering with the best results in Texas and further freezing temperatures in the Missouri Valley, further retarding the proper development of winter wheat.

In this latter connection there is already a certainty that first government crop report on the average condition of wheat, which will be announced on April 10, will make a bad showing, if any reliability whatever is to be placed in the various state reports on this subject. Outside speculative or investment demand for stocks continues absent and the bond market dull with little inquiry for anything but the highest class investments.

An early announcement of friendly settlement of Northern Securities plan of distribution is expected, but under the existing conditions we doubt if it will cause more than a temporary improvement in prices or market sentiment.

Most of the traders are long and are anxious to help the market as a consequence.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3½ to 4 per cent. The rate of discount in the open market for short bills, 3 per cent.; three months' bills, 2⅞ to 3 per cent.; New York call money, highest, 2 per cent.; lowest, 1¾ per cent.; last loan, 1¾ per cent. Call money in Toronto, 5 to 5½ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks Buyers	Sellers	Counter
N.Y. Funds..	1-32 dis	par	1-8 to 1-4
Mon'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	9	9 1-16	95-16 to 9 7-16
Demand Stg.	9 19-32	9 5-8	9 7-8 to 10
Cable Trans..	9 23-32	9 3-4	10 to 10 1-8

—Rates in New York—

	Posted.	Actual.
Sterling, 60 days..	4.85	4.84⅝ to 4.84¾
Sterling, demand ..	4.88	4.87⅛ to 4.87¼

Price of Silver.

Bar silver in London, 25 1-16d per oz.
Bar silver in New York, 55¾c per oz.
Mexican dollars, 44c.

Toronto Stocks.

	March 26. Ask.	Bid.	March 28. Ask.	Bid.
Montreal	...	245	...	245
Ontario	...	125	...	125
Toronto	228	...	...	224½
Merchants'	...	151	...	...
Commerce	...	150⅝	...	150¾
Imperial	...	215	...	215
Dominion	223	222	224	223¼
Standard	...	224	...	224
Hamilton	210	...	210	...
Nova Scotia	270	...	...	...
Ottawa	...	...	...	...
Traders'	137	136	137	136½
Royal	...	...	...	...
Prit. America	100	75	90	...
West. Assurance	85	75	80	79
Imperial Life	...	149	...	149
Union Life	...	...	...	...
National Trust	...	...	...	...
Tor. Gen. Trusts	...	...	...	...
Consumers' Gas	209	...	209	...
Ont. & Qu'Appelle	...	94	...	94
Can. N.W.L., pf.	...	97	...	97
do., com	...	...	...	150
C. P. R.	114½	114¾	115	114¾
M. S. St. Paul	125	121	124	121
do., com	...	62	64	62
Toronto Elec. L.	...	129½	131	130
Can. Gen. Elec.	145	142	143	...
do., pref.	...	...	...	...
London Electric	100	...	100	...
Com. Cable	190	...	...	...
Dom. Telegraph	...	115	...	115
Bell Telephone	140	...	139	137
Richelieu	84½	82½	84	82½
Niagara Nav.	...	115	...	115
Northern Nav.	...	...	90	...
St. Law. Nav.	102	93	102	93
Toronto Ry.	100½	99⅝	100½	99⅞
London St. Ry.	...	...	...	...
Twin City	91⅞	91½	92	91¼
Winnipeg St. Ry.	...	160	...	160
Sao Paulo	90	89¼	90	89¼
Toledo Ry.	...	...	...	...
Luxfer Prism	...	...	...	...
Packers (A) pf.	...	...	...	...
do. (B), pf.	...	...	...	...
Dom. Steel, com.	9½	8¾	9½	8⅞
do., pref.	...	57½	57	57
do., bonds	...	59	58½	58¾
Dom. Coal, com.	79½	79	80	79
N. S. Steel, com.	...	105½	...	104½
do., bonds	...	...	...	...
L. Superior, com.	...	...	115	...
Canada Salt	117	...	...	...
War Eagle	...	...	...	...
Republic	...	...	...	...
Payne Mining	...	...	...	...
Cariboo (McK.)	...	...	...	...
Virtue	...	...	...	...
North Star	...	...	...	...
Crow's N. Coal	350	...	350	...
Brit. Canadian	80	...	80	...
Can. Landed	104	102	104	102
Can. Permanent	...	122	123	122
Canadian S. & L.	...	119	...	...
Central Can. Loan	...	150	...	150
Dom. S. & L.	...	70	...	70
Ham. Provident	...	119	...	119
Huron & Erie	...	179	...	179
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	110	...	110
London & Canada	92	89	92	89
Manitoba Loan	...	95	...	95
Tor. Mortgage	...	90	...	90
London Loan	120	...	120	...
Ont. Loan & Deb.	...	121½	...	121½
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	130	...	130

Morning sales: British America, 26 at 85; Northwest Land, pref., 5 at 98¼; Toronto Electric, 70 at 130; Bell Telephone, 5 at 140; C. P. R., 3, 15 at 114½; Bank of Montreal, 16 at 246; Bank of Toronto, 10 at 225; Sao Paulo, 45 at 89½; N. S. Steel, 2, 1, 1 at 70¾, 25 at 79¾; Coal, 25 at 58½, 75 at 58¾; Manitoba Loan, 30 at 100.

Afternoon sales: C.P.R., 10 at 114¾, 25 at 114⅝, 25 at 114½, 25 at 115, 25 at 114¾, 25, 100 at 115, 25 at 114⅞; Bank of Toronto, 1 at 225¼; Dominion, 47 at 223; Cable, 12 at 175; Toronto Railway, 10 at 99½; Twin City, 100 at 91½; Sao Paulo, 10, 20 at 90; Steel, pref., 5 at 24½; Coal, 10 at 59; Canada Permanent, 100 at 122.

Montreal Stocks.

Montreal, March 28.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	114⅞	114¾
Toledo	21	20¾
Montreal Telegraph	297¼	296½
Toronto Railway	100½	99¾
Detroit Railway	65	64½
Halifax Railway	90	89
Twin City	92	91¾
Dominion Steel	9	8¾
do. pref.	25½	24
Richelieu	84	82
Montreal L., H. & P.	73	71⅝
Bell Telephone	143	136
Dominion Coal	61	58¾
Nova Scotia	79¾	79½
Montreal Cotton	110	...
Ogilvie pref.	129	...
Merchants' Cotton	...	...
Colored Cotton	...	...
Bank of Toronto	...	...
Hochelaga	...	...
Commerce	...	...
Montreal Railway bonds	106	103
Dominion Steel bonds	...	...
Molsons Bank	205	190
Ontario Bank	...	...
Royal Bank	...	...
Lake of the Woods	...	...
War Eagle	...	...
Quebec	...	...
N. W. Land, pref.	...	...
Montreal Bank	250	...
Merchants' Bank	...	...
M. S. M. pref.	...	...
do. com.	...	...
Imperial Bank	...	...
Union Bank	135	...

Morning sales: C.P.R., 50 at 114½, Detroit Railway, 15 at 63½; N. S. Steel, 25 at 79½; Bell Telephone, xd., 11 at 138; Merchants' Bank, 6 at 154⅜; Montreal Bank, 6 at 246; Montreal Railway bonds, $1000 at 104½.

Afternoon sales: C.P.R., 25 at 114¾, 25 at 114¾, 100 at 115, 100, 25 at 114⅞; Twin, 25 at 91½; Steel, 11 at 9, 50 at 8¾; Toronto Railway, 25 at 100; Power, 15 at 71¼; Detroit Railway, 100 at 64½; Montreal Railway, 100 at 297; Toledo Railway, 25 at 20¾; N. S. Steel, 50 at 79½; Bell Telephone, xd., 25 at 137½.

London Stocks.

	March 26. Last Quo.	March 28. Last Quo.
Consols, money	85 15-16	85 13-16
Consols, account	86	85⅞
Atchison	70⅞	71⅞
do. pref.	93	93
Anaconda	3⅜	3⅜
Chesapeake & Ohio	32	32
Baltimore & Ohio	81¼	81½
St. Paul	148	148½
D. R. G.	21	20⅞
do. pref.	71	70½
Chicago Gt. Western	15¾	15¾
C. P. R.	117½	117¾
Erie	27⅜	27¼
do. 1st pref.	45½	45¾
do. 2nd pref.	43	43
Illinois Central	132¾	132¾
Louisville & Nashville	108¼	108¾
Kansas & Texas	17⅞	17⅞
New York Central	119⅞	120
Norfolk & Western	50	50½
do. pref.	89	89
Ontario & Western	21¾	21¾
Pennsylvania	50⅜	50
Southern Pacific	49⅝	50¼
Southern Railway	21⅞	22
do. pref.	87½	87½
U. S. Steel	11⅜	11⅜
do. pref.	50¼	50¼
Union Pacific	84⅝	85¼
do. pref.	93½	93½
Wabash	19½	19½
do. pref.	37	38

New York Stocks.

J. G. Beaty (McIntyre & Marshall), King Edward Hotel, reports the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
B. & O.	79	80	78¾	79⅞
Can. Southern	...	...	...	...
C. C. C.	...	...	...	...
C. & A.	37½	37⅞	37½	37⅞
C. G. W.	15⅝	...	15¼	15½
Duluth	...	...	...	...
do. pref.	...	...	...	...
Erie	26½	26⅞	26¼	26½
do. 1st pref.	63¾	64⅞	63¾	64
do. 2nd pref.	41¾	...	...	...
Illinois Central	129¼	130⅞	129¾	130⅝
N. W.	169½	171	169½	170½
N. Y. C.	117	117½	117	117½
R. I.	22¼	22¾	22	22⅝
do. pref.	62½	...	...	...
Atchison	69¼	70½	69¼	70½
do. pref.	90¼	...	89⅞	90¼
C. P. R.	114¼	115	114¼	114⅞
Col. Southern	16¼	...	15¾	16
do. 2nds	...	...	...	...
Denver pref.	...	...	...	...
K. & T.	18	...	...	...
do. pref.	106	108¼	105⅞	108¼
L. & N.	104½	...	9¾	104½
Mex. Central	...	...	...	...
Mex. National	...	...	...	...
Mo. Pacific	91⅝	92¼	91	92¼
San Francisco	...	...	...	...
do. 2nds	45½	...	...	...
S. S. Marie	62½	62¾	62¼	62½
do. pref.	...	...	...	...
St. Paul	141¼	142¼	140¾	142
Southern Pacific	48⅞	49⅝	48¾	49⅛
Southern Ry.	21¼	22⅜	21¼	22¼
do. pref.	82¾	83½	82¾	83½
S. L. & S. W.	...	...	...	...
do. pref.	83½	...	...	...
T. L.	83	83⅝	82½	83⅛
do. 2nds	...	...	...	...
Wabash	19½	...	...	...
do. pref.	37⅞	37¾	37¼	37¼
do. B bonds	61¾	62	61⅝	61⅞
Wis. Central	...	...	...	...
do. pref.	...	...	...	...
Texas Pacific	23¾	24¼	23½	24¼
C. & O.	32¼	...	...	...
C. F. & I.	28¼	...	...	...
D. & H.	150½	153¼	150½	153¼
D. & R. G.	...	...	...	...
N. & W.	58	58¼	58	58¼
Hocking Valley	...	...	...	...
O. & W.	21¼	21¾	21¼	21½
Reading	43⅝	44½	43½	44¼
do. 1st pref.	...	...	...	...
do. 2nd pref.	...	...	...	...
Penn. Central	117	118	116¾	117¾
T., C. & L.	38½	...	...	...
Amal. Copper	49	50⅛	49	49¾
A. C. O.	...	...	...	...
Anaconda	126	126⅝	125¾	126⅝
Sugar	43⅝	44	43¼	43⅞
U. S. R. T.	20	20¼	20	20¼
Car Foundry	198	199⅞	198	199
Consumers' Gas	...	...	...	...
Gen. Electric	...	...	...	...
Leather	...	...	...	...
do. pref.	...	...	...	...
Lead	21¼	21¾	21¼	21¾
Locomotive	142½	142¾	142½	142¾
Manhattan	...	...	...	...
Metropolitan	111	...	...	...
North American	...	...	...	...
Pacific Mail	...	...	...	...
People's Gas	96	96¼	96	...
Republic Steel	...	...	...	...
Rubber	...	...	...	...
Sloss	...	...	...	...
Smelters	49⅝	49⅝	49⅝	49½
U. S. Steel	11⅛	11¾	11⅛	11¾
do. pref.	57⅞	58⅝	57⅞	58⅝
Twin City	91¾	...	...	...
W. U.	88	...	...	...

Sales to noon, 125,500; total, 205,600.

Standard Stock & Mining Exchange

	March 26. Last Quo. Ask.	Bid.	March 28. Last Quo. Ask.	Bid.
Athabasca	...	...	...	...
Black Tail	3	2	3	2
Brandon & G.C.	...	...	...	...
Canadian G.F.S.	4	3	4	3
Centre Star	27	25	27	25
Cariboo (Hyd.)	75	...	75	...
Cariboo (McK.)	2½	1½	2½	1½
Deer Trail Con.	2	1	2	1
Dominion Con.	2	1	2	1
Fairview Corp.	3½	2½	3½	2½
Giant	...	...	...	...
Granby Smelter	420	360	420	360
Iron Mask	6	...	6	...
Lone Pine	2	...	2	...
Morning Glory	3	2	3	2
Mountain Lion	15	11	15	11
Morrison (ss.)	3	1½	3	1½
North Star	10	7	10	7
Olive	...	...	...	...
Payne	11	7	11	7
Sullivan	6	4	6	4
Republic	2	...	2	...
Rambler Cariboo	...	...	29	24
St. Eugene	45	39	45	39
Virtue	...	...	...	...
War Eagle	15	11	15	11
White Bear	4½	3½	4½	3½
Winnipeg	3	...	3	...
Wonderful	3	...	3	...
Jumbo	...	...	...	...
C. P. R.	115	114¾	115	114¾
Duluth com.	...	...	...	...
do. pref.	...	...	...	...
Soo Ry. com.	63	61½	63	62
do. pref.	...	...	...	...
Lake Sup. com.	...	...	...	...
Toronto Ry.	...	...	...	...
Twin City R. T.	92	91	92	90
Crow's Nest Coal	...	...	...	...
Dom. Coal com.	...	...	...	...
Dom. I. & S.	...	...	...	...
do. pref.	...	...	...	...
N. S. Steel com.	...	...	...	...
do. pref.	...	...	...	...
Richelieu	...	...	...	...
Tor. Elec. Light	...	...	...	...
Can. Gen. Elec.	...	...	...	...

Sales: L. & N., 10 at 108¼; S. P., 20, 20 at 49; Steel pref., 20 at 58, 50 at 58½, 10 at 58¾; Reading, 20 at 43⅞; Penn., 50 at 117¼; St. Paul, 50 at 141; May wheat, 5000 at 96½; new July wheat, 5000 at 88; May corn, 5000 at 54.

Price of Oil.

Pittsburg, March 28.—Oil closed at $1.71.

Cotton Markets.

The fluctuations in cotton futures on the New York Cotton Exchange to-day (reported by McIntyre & Marshall) were as follows:

	Open.	High..	Low.	Close.
May	15.19	15.21	14.65	14.65
July	15.39	15.38	14.86	14.86
Aug.	14.73	14.73	14.30	14.34
Sept.	13.03	13.04	12.77	12.77

Cotton spot closed quiet, 40 points decline. Middling Uplands, 14.90; do., Gulf, 15.15. Sales, 3300 bales.

Cotton Gossip.

McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

The trading in cotton to-day was of a more mixed character, and a better representation of sentiment prevailing is a whole than that which caused the advance of 150 points from the morning of ginners' report. The non-professional short interest has been rather well cleaned up, and the professional traders for this account who took the other side Friday morning have evened up their trades and taken heart for another campaign, perhaps looking to an easier market.

Liverpool cables were not buoyant, and showed a reactionary tendency towards the close, while spot sales in all markets are not heavy enough to stimulate active speculation.

Speculation from the outside public has been hammered into submission to almost anything that may take place, and transactions from this direction have become less important than at any time during the recent past.

The market's fluctuations have been too startling and too easily accomplished to hold outside operators, except those of venturesome type, and it is quite possible that for this reason alone the option list nearer represents real values than for some time past. In any event, while statistics and surface would seem to warrant a one-sided bull market, the absence of a strong dominating influence in speculation makes the situation a two-sided one, with the present chances favoring relatively narrow fluctuations.

The weather map to-day showed the prevalence of unfavorable atmospheric conditions over most belts, with rains and lower temperatures over the northern portion and on the coast, very cold in the interior and light frosts in Texas, but at this season of the year there is nothing important in them as a market influence to be feared.

The near future of the market under existing speculative conditions is quite likely to be controlled in a measure by local interests, who are not working for an advance. At this writing it would appear as if the market would feel the influence of hesitancy among the bulls and some easier periods in values.

INFORMATION DRAWN OUT.

What Ministers Answered to Questions From Members.

Ottawa, March 28.—(Staff Special.)—Mr. Fielding, in the house to-day, made an explanation in regard to the public accounts. In the house the other day, Mr. Henderson of Halton disputed the statement that there had been a reduction of $3,305,450 in the public debt. He asked for certain information on this point, and Mr. Fielding has not yet been able to obtain the necessary facts.

The minister of finance stated to-day that while the accounts had been duly passed by the auditor-general he was not satisfied as to their correctness. He will have the accounts examined by the deputy minister of finance, and will then present a detailed statement to the house.

The minister of railways stated that the government is aware that survey parties are at work along the route of the proposed trans-continental railway between Winnipeg and Quebec. The surveyors are employed by the Grand Trunk Pacific Railway. There is no understanding with the railway that the government will adopt the surveys.

Mr. Sutherland stated that no official application had been made to the government to enlarge the Montreal post-office.

Mr. Emmerson informed the house that the government knew of no survey parties being engaged on the eastern division of the Transcontinental Railway.

Mr. Sutherland stated that no instructions were issued by the department of labor respecting the employment of aliens on the surveys being made in connection with the Transcontinental Railway. It is not the policy of the department to issue general instructions, but to hear each case as it arises. The protest of the Dominion Institute of Amalgamated Engineers was acknowledged, and is now under consideration.

Mr. Ross of South Ontario was informed that the cotton plants are not grown for commercial purposes in Canada. Experiments were made at the experimental farm in 1890 and 1892, but they were not successful.

Mr. Fielding informed the house that a commissioner had been appointed to investigate the condition of the lumber trade in Manitoba, the Northwest Territories and British Columbia, but no evidence was offered and the commissioner had asked to be released from his commission. If further representations are made, the government is prepared to take further action.

W. H. Bennett asked in what connection and for what services was $3000 paid to the firm of McCarthy, Osler, Hoskin & Harcourt of Toronto, as appears in the auditor-general's report. Mr. Fitzpatrick said that he had not yet ascertained the fact, whereupon Mr. Bennett explained that he had secured the information himself. The money, he said, had been paid out by the department of the interior. The entry in the auditor-general's report is as follows: "Fee—H. S., Osler, K.C., to England, re royalty cases, $2000 advance on account of appeal to supreme court $1000, total $3000."

CATHOLIC DISABILITIES BILL.

London, March 28.—The Imperial Protestant Federation, representing forty-nine British and colonial Protestant colonial bodies, has circularized members of parliament other than Roman Catholic members, urging their attendance in the house of commons when the Roman Catholic disabilities removal bill comes on, and asking that they vote against it. The object of the bill is to remove all disabilites on the statute book affecting the Roman Catholic Church. The federation declares that the result of the bill would be to throw open the throne of England and the viceroyalty and chancellorship of Ireland to a Roman Catholic.

Innocence.

This letter from a little maiden has been received at Grace Hospital in all its childish innocence:

Dunnville, March 25, 1904.

Gentlemen,—Please send me a baby with blue eyes and yellow hair, and nothing wrong with it, and white face and hands and all the rest white. I want it a baby girl.

Yours truly

I am seven years old and have waited a long time for a baby.

Last of the Lectures.

Prof. DeLury lectures to-night in the chemical building of the university on "Speculations on the Evolution of the Solar and other Stellar Systems." This is the last of the special March astronomical lectures, and is open to the public. During the evening reference will be made to Alfred Russell Wallace's recent book on "Man's Place in the Universe."

Has Brother in Toronto.

The police department has received a letter from Mrs. A. M. Curtis, 588 Main-street, Buffalo, N.Y., stating that Miss J. Maley is dead. Miss Maley is supposed to have had a half-brother in Toronto named Nicholas Alexander Maley, a bookbinder. Deceased has lived in Buffalo for a number of years, and was supposed to have been in receipt of an annual income.

Piles To prove to you that Dr. Chase's Ointment is a certain and absolute cure for each and every form of itching, bleeding and protruding piles, the manufacturers have guaranteed it. See testimonials in the daily press and ask your neighbors what they think of it. You can use it and get your money back if not cured. 60c a box, at all dealers or EDMANSON, BATES & CO., Toronto.
Dr. Chase's Ointment

THE
Dominion Bank

Notice is hereby given that a dividend of 2½ per cent. upon the capital stock of this institution has been declared for the current quarter—being at the rate of 10 per cent. per annum, and that the same will be payable at the banking house in this city on and after Saturday, the second day of April next.

The transfer books will be closed from the 21st to the 31st March next, both days inclusive.

By order of the board.

T. G. BROUGH,
General Manager.

Toronto, 23rd February, 1904. 246

CEREAL MARKETS FIRM WITH OPTIONS HIGHER

Liverpool Wheat 1-4d Higher and Chicago Up 1 1-2c—Weekly Grain Movement.

World Office,
Monday Evening, March 28.

Liverpool wheat futures closed to-day ½d higher than Saturday, and corn futures unchanged.

At Chicago July wheat closed 1½c higher than Saturday; July corn 1⅜c higher, and July oats ⅝c higher.

J. L. Mitchell (Eunis & Stoppani) received the following despatch to-day: Broomhall cables the chancellor of the exchequer says that the intention is to re-impose the duty on imports of cereals into the United Kingdom.

Northwest receipts: Car lots, 540; last week, 546; year ago, 487.

From Princeton, Ill, it is reported that new corn is in bad condition and most of it is soft and will not grade better than No. 4. Since the last few days of warm weather the farmers report that the corn is in bad condition.

Foreign Markets.

London close: Wheat on passage more enquiry. Maize on passage rather firmer. Spot American mixed 19s. Flour, spot Minn. 27s bid.

Paris close: Wheat, tone dull; March, 21f 70c; July and Aug., 21f 25c. Flour, tone dull; March, 28f 65c; July and Aug., 29f.

Antwerp: Wheat, spot steady; No. 2 Kansas, 17¼f.

Wheat and Flour Afloat.

Total quantities of cereals afloat to-day, with comparative figures for a week ago:

	Mch. 28,'04.	Mch. 21,'04.
Wheat, bush	42,000,000	40,560,000
Corn, bush	9,040,000	9,360,000

Thus the wheat and flour on passage increased 144,000 bushels during the past week, and corn decreased 320,000 bush. The wheat on passage a year ago was 29,848,000 bushels.

To recapitulate, the visible supply of wheat in Canada and the United States, together with that afloat to Europe, is 74,511,000 bushels, against 73,295,000 bushels a week ago, and 73,139,000 bushels a year ago.

Visible Supply.

As compared with a week ago, the visible supply of wheat in Canada and the United States has decreased 414,000 bush; corn increased 339,000 bushels; oats decreased 333,000 bushels. The following is a comparative statement for the week ending to-day, the preceding week and the corresponding week of last year:

	Mch.28,'04.	Mch.21,'04.	Mch.28,'03.
Wheat, bu	32,511,000	32,835,000	43,291,000
Oats, bu	10,321,000	10,654,000	7,357,000
Corn, bu	10,050,000	9,511,000	10,202,000

World's Wheat Shipments.

The world's wheat shipments for the past week totalled 8,802,000 bushels, against 9,511,000 bushels the previous week, and 8,210,000 bushels the corresponding week of 1901.

By countries the shipments were:

	Week End. Mch. 28,'04.	Week End. Mch. 28,'03.
Argentine	3,312,000	2,424,000
Danubian	304,000	1,248,000
Russian	1,912,000	2,032,000
Indian	736,000	104,000
Australian	736,000	.....
American	1,802,000	2,402,000
Totals	8,802,000	8,210,000

Toronto Stocks in Store.

	Mch. 21.	Mch. 28.
Wheat, hard	10,000	10,000
Wheat, spring	.....	.....
Wheat, fall	3,450	3,337
Wheat, goose	22,014	22,044
Peas	690	622
Oats	4,270	4,429
Barley	62,500	56,702
Rye	4,013	4,245
Corn	.....	.....

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Mch.	Mch.	May
New York	.....