

TO ENCOURAGE

the saving of small sums, we receive deposits of one dollar and upwards and allow interest thereon at 3 1/2% per annum.

THE CANADIAN PERMANENT AND WESTERN (CANADA) MORTGAGE CORPORATION

FURTHER RALLY IN STOCKS

Money Rates Ignored at New York and Prices Advanced All Along the Line.

C.P.R. A LEADER ON LOCAL MARKET

With Other Issues Firmer-Quotations, Railway Earnings and Gossip.

Encouraged by better news from New York the local market opened up firm this morning and the advance in C.P.R. stock...

At Boston to-day Dominion Coal closed 1/2% and Dominion Steel 1/4% and 3/8% asked.

Manhattan Elevated again hung up by the snow.

Northwestern officials report more traffic than they can handle.

Financial situation in Canada improving, and liquidation of the assets of Canadian Pacific considered finished.

Probability of increased dividend in Steel Car preferred at next declaration.

Chicago & Alton advances wages 10 per cent.

4% RATE ON INVESTMENT STOCK

Per annum, payable half-yearly, is allowed on all sums of \$500 and upwards left with this Company for one to five years.

Six Days Gives Narrow Margin of Time for Action

100% ADVANCE THIS WEEK

Price of Eastern Consolidated Oil Co.'s Stock Goes to Par—\$1.00 a Share, With the New Year—This is the Company That Has Paid 27% on the Investment in 13 Months—Oversubscription of 50c Allotment Seems Probable.

GRAIN MARKETS ARE QUIET

Price Current and Modern Miller Bearish, But Do Not Affect Prices.

BRITISH EXCHANGES CLOSED

Bradstreet's Weekly Exports-General Comment.

World Office. Friday Evening, Dec. 26. British grain markets were all closed to-day.

Chicago trading was very dull, with narrow changes, wheat and corn unchanged from Tuesday and 1/4% off on 1/2%.

There is no possible source of relief, says the New York money market.

Wheat—Millers are offering 96c for red and white outside; 95c for Manitoba.

Barley—No. 3 extra sold at 45c to 46c, north and west, and No. 3 at 42c to 43c.

On Wall Street. J. G. Beatty, 21 Melinda-street, received the following from McIntyre & Marshall this evening:

Ever since the first Washington news came that any complication there might have been...

RAISE AN INVESTMENT STOCK

Another sensational chapter in the history of the Eastern Consolidated Oil Co. is opened.

For more than a year now this company has figured conspicuously in the financial news of the day.

This stock, which was put on the market at 25 cents a share, advanced rapidly to 50 cents, and in the past 13 months has actually paid 27 per cent. in dividends on the investment.

It is now positively known that the stock will go to par (\$1.00 a share) on Jan. 3, just six days hence.

A splendid proposition. The rapid rise of the Eastern Consolidated Oil Co. is due to two causes: First, the natural physical oil wealth of the company's oil properties, and second, careful and conservative business management.

There is no other investment on the market that offers anything like so large returns.

Properties and Oil Wells. The Eastern Consolidated Oil Co. has over 21,000 acres of rich oil lands.

Some two months ago, when drilling was begun on the Kern River project, the superintendent promised a production of 10,000 barrels monthly from this tract alone when ten wells should have been finished.

He is more than keeping his promise, and the production has already increased at the rate of about 30,000 barrels monthly—with room for six more wells!

Will Build Big Refinery. The company is now receiving bids and estimates for the construction of a modern oil refinery on its property in Kern River.

This fact alone shows that the company has a marked success in the future and is bound to succeed.

While the profit on oil as a natural product is large, refined oil sells in California for about eight times as much as crude oil.

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During the past month or six weeks fully 80 per cent. of the present stockholders have increased their holdings in the stock of the rise in price.

For the small investor who has only \$25, \$50 or \$100 to put in it offers an unheard of opportunity.

Interview With the Fiscal Agents. In an interview with C. B. Heydon & Co., room 401 and 402, Manning Chambers Building, 72 Queen-street west, Toronto, Ont., who are the only authorized fiscal agents for the sale of stock in the Eastern Consolidated Oil Co., this firm expressed the utmost gratification at the successful financing of this company.

They declared that in their 12 years' business experience as bankers and brokers they had never handled a stock that compared with the Eastern Consolidated Oil Co. as a rich paying and steadily increasing investment.

They were terminating their connection with the sale of the 50c allotment.

Yes, it is quite probable, but in that case the whole of the subscription in the order of time in which they are received. The money will be promptly returned to those whose orders received too late for a call.

Moral—Act promptly and send in your orders early.

the following from McIntyre & Marshall this evening: The market today has been a dull and uninteresting affair, but on the whole market has shown a very steady advance.

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General Agents

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FOR CASH.

Wanted 100,000 to 500,000 Acres Good Timber Land.

BONDS

First-class Municipal Government Bonds for list

H. O'HAFIA & CO.

30 Toronto Street, Toronto, 246

London

Street Railway Stock (Old London, Ontario).

Income 5% at present yield 5 1/2% prices

I have for sale a limited amount of the above stock, suitable for the investment of Trust Funds.

Claude Ashbrook,

Stock Broker, Member Toronto Stock Exchange, CINCINNATI, OHIO.

FERGUSON & BLAIKIE

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Call Options

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The Time to Buy Stocks

is when prices are low. We believe all the standard stocks can safely be bought on any further reaction.

McMillan & Macuire

Correspondent: Joseph Cowan & Co., 44 and 46 Broadway, New York 362. Members N.Y. Consolidated Stock Exchange.