40-STAMP FOR CARIBOO.

Inflation Due to Speculation Has Now Disappeared and Many Issues Are Cheap.

NEWS FROM THE LOWER SEINE.

Activity Reported From the Kettle River District of British Columbia — The Exchanges.

At a meeting of the directors of the Cariboo McKinney Mining Company, held at the company's office on Saturday, after careful consideration it was resolved that it was desirable to proceed to increase the stamps from 20 to 40, and it was consequently resolved that money enough should be reserved to accomplish this purpose, and a dividend of 1 per cent. was declared for that quarter ending April 30, 1900.

The new stamps will be ordered within ten days, and should be running within a couple of months. The action of the directors is based on the manager's report that a three years' supply of ore is blocked out and that to do justice to the property the capacity of the mill should be doubled.

The Price of Stocks.

The following is from The North American Mining Journal, published in London, England:

"If London capital is ever to take hold of the mining industry in British Columbia now is the time to do it. The effect upon the Eastern Canadian investor of the stoppage of production by the War Eagle has been very marked. And altho, under the belief that the stoppage was due to industrial causes has raised the price of the shares above the level to which it fell in the first panic, still investment in mines has to some extent been discouraged. As a consequence mines are going begging for capital to-day as never before in the history of the province. All false inflation due to speculative activity has unappeared, while the resources of the country have suffered no diminution either in present value or future promise. The effect of the present temporary stagnation in gold copper mining in British Columbia will be to draw more attention to the free-milling veins of the mining districts. The Nelson district, the Yale district, and the Lillooet district abound in quartz, the value of which is only now beginning to be understood. It is well to have great mines like the Le Roi, and the War Eagle, and the Payne. But it is also well to have many properties, where from 10 to 80 stamps are at work, employing a large and evenly distributed number of men, and each contributing its quota to the output of the precious metals.

Athabasca Affair.

On Friday, March 23, Mr. Robert Dixon received the following wire from his Nelson, B.C., correspondents: "Think Athabasca strike practically settled; will write definitely to-morrow."

On Saturday, the 24th inst., the following wire reached Mr. Dixon from Nelson: "Athabasca, everything going on smoothly."

News From Mine Centre.

Mine Centre, Ont., March 16.—Work is progressing very favorably at the Randolph, which is generally recognized as one of the promising properties in the Seine River gold district. Drifting and cross-cutting at a depth of 180 feet is in progress, so Supt. Berger states. In the south drift they are in about 25 feet and have 4 feet of solid ore, which carries an average of $30 per ton. In the north drift they were only in about 20 feet, but the ore, which is wider, carries much larger values. They are also cross-cutting to the veins which lie to the southwest. Night and day crews are working in each drift, also in the cross-cut.

It is reported that the Golden Star is looking very much better than ever in the two lower levels. The vein is not only much wider and richer, but the mill, which is running night and day, is producing better results than for some time past.

The Manhattan, which run another cross-cut from the vein they are working on, struck it very rich.

There are also some very favorable reports from the Golden Crescent.

The Foley management is making arrangements to increase its force and operate on a much larger scale.

Correction.

On Friday, 23rd inst., in mining news, under the heading of "Trout Lake District," the rich claim referred to should have been Silver Belt, not Silver Bell. It is shown upon a published map of the district as one of the best known properties, and from what is known of the trend of the veins, appears to be on the famous Silver Cup vein that is traced for many miles northwest and southeast.

Mitchell, Wallace & Co.'s Review.

It is believed that the decline in Deer Trail Consolidated is due to short selling on the part of some brokers; they have sold stock for delivery within two weeks, and expect to buy the shares at a lower price. Athabasca declined rapidly, owing to reported labor troubles. We understand that about 40 miners quit work out of a total force of 110. Some of the strikers have returned since. The work at the mine is progressing favorably; the main vein, at a depth of 675 feet from the surface, is three feet wide, and contains high-grade ore. A drift is being run on the vein, the rock assays between $70 and $110 in gold to the ton. The company's new compressor plant is working satisfactorily; seven times the work is being done with the new machine drills than was done under the old hand drill system. The company are calling for tenders for a cyanide plant; when this is installed all low-grade ore and tailings will be treated, and practically all values in the ore saved. The price of Athabasca shares is about one-half of what the stock sold for a year or more ago. The mine is, in our opinion, more valuable now than ever in its history. We think the stock should be purchased for investment. Rambler Cariboo weakened under the continued selling of some large holders; dividends may not be expected for several months. Tamarac is in strong demand from the West. We believe this is a property of merit, and the stock is low in price. A purchase at the present figures will, we think, produce a good profit. Dardanelles Company have called a meeting to devise ways and means to continue work at the mine. Rathmullen is cheap. We think a purchase now will show an early profit. Knob Hill was in active demand at Montreal; the stock is much lower in price than it has been. The statement recently made by an officer of the company has tended to an increased demand for the stock. North Star is scarce; when any of the stock appears on the market there is always a buyer. Payne is steady; it was expected that some announcement would have been made with regard to dividends at the recent meeting. The superintendent's report was received with much satisfaction. The mine is working 110 men at the present time; a regular dividend, with a bonus added, is expected very soon. It is rumored that Cariboo McKinney dividend will be 1 per cent. for the quarter, the balance of the earnings being applied to the erection of 20 additional stamps. We believe that shareholders will approve of such action. Quite a good deal of Republic has been changing hands; it is difficult to outline the course of this stock; it appeared strong at the end of the week, and we look for a rise. The Quilp mine, in Republic camp, is reported to be looking exceedingly well. This property is controlled by the Republic-Boundary Company of Montreal; the company are the owners of the Yellow Girl group, in the Boundary, which are said to be valuable properties. We consider the Republic-Boundary stock a good speculation. War Eagle is steady, and has exhibited some strength, but this is probably due to covering of shorts. We are informed that the mine is better now than ever. We would suggest the purchase of War Eagle, and if it declines further we would advise the purchase of a small lot each time it declines a few points. By this method the investor will get the bottom.

Standard Mining Exchange.

Quotations on Standard Exchange Saturday closed:

	Ask.	Bid.
Ontario—		
Alice A. (Am. Can.)	4	3
Bullion	50	..
Empress	1½	..
Golden Star	16½	16¼
Hammond Reef Con.	13¾	13¼
Olive	45	28
Trail Creek—		
Big Three	9	7½
B.C. Gold Fields	4	3
Can. Gold Fields Syn.	7	6
Deer Park (as.)	2	..
Evening Star	8½	7
Iron Mask	35	..
Montreal Gold Fields	7	6
Monte Cristo Con.	4½	3½
Northern Belle Con.	2	1½
Novelty	2	1
St. Elmo	3	..
Victory-Triumph	2½	1½
Virginia (as.)	3½	..
White Bear	2¼	1¾
War Eagle	136	132
Centre Star	135	130
Republic Camp—		
Republic	108	105
Jim Blaine	18	..
Lone Pine	16	14½
Insurgent	3	2
Black Tail	9½	8
Princess Maud (as.)	8	6
Camp McKinney—		
Cariboo	80	70
Minnehaha	6	2½
Waterloo	7	4
Boundary Creek and Kettle River—		
Knob Hill	60	..
Old Ironsides	75	..
Rathmullen	5	3
Brandon and Golden Crown	20	15
Morrison	4	3
Winnipeg	15	8
King (Oro Denoro)	18	13½
Nelson and Slocan—		
Athabasca	31	28½
Crow's Nest Coal	37.50	35.00
Dardanelles	2¾	2¼
Noble Five	9	6
Payne	135	130
Rambler Cariboo	23	19½
Fairview Camp—		
Fairview Corp.	4½	3
Cariboo District—		
Cariboo Hydraulic	105	100
Miscellaneous—		
Van Anda (Texada Island)	4	3
Gold Hills	4¾	4¼
Deer Trail No. 2 Con.	10¼	9¼
Montreal-London	31	28
Virtue	99	96½
North Star	125	120

Sales: Golden Star, 500 at 16¾; Dardanelles, 500 at 2¾; Can. Gold Fields, 500, 500 at 6½; Gold Hills, 2000 at 4½; Monte Cristo, 1000, 100, 1000, 1000, 1000 at 3¾; Golden Star, 1000 at 16¾. Total, 10,000.

Montreal Mining Exchange.

Montreal, March 24—Sales to-day: Knob Hill, 5000 at 51½ (s, 10), 500 at 51; Virtue, 1500 at 96; Big Three, 10,000 at 8; Deer Trail, Con., 2500 at 9, 6000, 500, 500 at 9½; Republic, 50 at 105; Payne, 1900 at 132.

SINGING FOR TEMPERANCE.

Massey Hall Crowded to the Doors —Evangelists Crossley and Hunter Speak and Sing.

From all corners of the city apparently crowds wended their way yesterday afternoon to the meeting of the Canadian Temperance League in Massey Hall. Nearly half an hour before the service commenced every seat in the large auditorium was filled, and before 3 o'clock people were crowding to the choir chairs on the back of the platform, and seeking space wherever possible on ground floor or in the galleries.

The chair was occupied by ex-Ald. James Scott, and on the platform were the Rev. J. F. German, D.D., who conducted the devotional exercises, Revs. Fox and Lake, ex-Mayor Warring Kennedy and prominent members of the league, including the president, Mr. J. S. Robertson, George B. Sweetnam, Murdoch McDonald, John Armstrong, C. King, A. Dalrymple, James Forster, ex-Ald. Thomas Foster, John Conlin, D. J. Ferguson and W. J. Armstrong.

Mr. Crossley sang in his own interesting manner, "The Village Blacksmith" and "The Rescue." President Robertson announced that next Sunday would be an important day in this season's meetings, when Col. George W. Bain, thee loquent Kentucky speaker, would address the meeting, Messrs. Crossley and Hunter would take part in the service, and Edith McKay, the child singer, would sing. School Trustee J. N. McKendry would occupy the chair.

Mr. Hunter's Address.

Rev. Mr. Hunter took as the text for his address the words of Proverbs, "Unto you, oh men, I call." "First," said the speaker, "I call upon men to make their peace with God." This should be the first business of life. "Seek ye first the kingdom of heaven," is the injunction of the good book, and all other things would follow. Second, the speaker said, "Get your life insured." He was not in the insurance business, but the words of Holy Writ were that he who provideth not for his own was worse than an infidel. It might be said by some that they could not afford to do this. Let men who were using liquor and tobacco count the cost, give up these costly as well as injurious habits, and the difficulty would be met. Thirdly, the speaker enjoined upon all to make their will. He believed those words in the Bible which said, "Set your house in order," was an instruction in this direction. The possibility of accomplishing the things here suggested would be the greater with those who abstained from intoxicating liquors. Mr. Hunter spoke of the importance and need of sympathy in temperance work. Men and women were to be won in this way. He deplored the treating system, and viewed it as, perhaps, the greatest menace to young men. Citing instances from his own experience, he combated the argument that men can take intoxicating drinks or leave them alone. This cannot be done with any safety by anyone, as the observation of practically everyone proves.

Mr. Crossley's Turn.

Rev. Mr. Crossley spoke on the four corner-stones of character. These were (a) honesty, which eschewed in all forms gambling. (b) Work. Success in business or Christian life comes from work. Idleness was a sin to be preached against, and it had well been said that the parent of drunkenness is idleness. (c) The third corner-stone was temperance. He who ruled his own spirit was greater than he who taketh a city. The drink habit robbed men of everything that was good in their nature. Nothing demonized the man as the drink habit, and the records of our courts prove the terrible crimes that were committed when men were in liquor. (d) The fourth and chief corner-stone was Christ, and when men accepted Him there was no sinful habit that could not be overcome, and the most discouraged drunkard might feel trusting in Christ, that the habit that had obtained so great a hold could be successfully conquered.

At the close of the meeting large numbers came forward and signed the league's total abstinence pledge.

Weak, Tired Women.

How many women there are that get no refreshment from sleep. They wake in the morning and feel tireder than when they went to bed. They have a dizzy sensation in the head, the heart palpitates, there is a miserable feeling of languor that makes getting up in the morning a torture, and the lightest household duties during the day a drag and a burden.

They are irritable and nervous, weak and worn out, and everything in life looks dark and gloomy.

Nature intended women to be strong and healthy and happy as the day is long, instead of being sick and wretched.

Milburn's Heart and Nerve Pills are the very remedy that nervous, tired out, weakly women need to restore them the blessing of good health.

They give sound, restful sleep, tone up the nerves, make the heart beat regular and strong, create new red blood corpuscles, and impart that sense of buoyancy to the spirits that is the result of renewed mental and physical vigor.

Mrs. E. Fisher, Chief Companion, Maid Hope Circle No. 83, A.O.F., whose home is 95 McCaul St., Toronto, Ont., made the following statement: "It was a fortunate thing for me I heard of Milburn's Heart and Nerve Pills and I started using them, or to-day I might be in my grave instead of as I now am, in perfect health.

For over six months I was greatly troubled with my heart and nerves. My heart would palpitate and beat irregularly and sometimes seem to almost stop. I felt tired and weary in the morning, and weak and miserable all day, scarcely able to drag myself about. I was also greatly troubled with spells of dizziness, which came over me at times and caused me much alarm.

Milburn's Heart and Nerve Pills have made a wonderful change in me. My heart now beats strong and regular, I have had no more of those dizzy spells, and am at present stronger and healthier in every way than I have been in months.

I sleep well and my sleep is restful and refreshing.

I consider Milburn's Heart and Nerve Pills a grand remedy for people having any heart trouble, or who are weak, run down and nervous."

Milburn's Heart and Nerve Pills are 50c. a box, three for $1.25, at all druggists or by mail. T. Milburn & Co., Toronto, Ont. See that the red heart is on every box.

LABATT'S ALE and PORTER

USED MEDICINALLY: Have the recommendation of nearly all physicians. Reports of 4 chemists furnished on application.

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Carling's Ales and Porter are for Sale by Every Liquor Dealer Who Keeps High-Class Goods. Their Best Advertisement is inside the bottle.

LORD METHUEN A MYSTERY

There is Nothing to Show That He Has Crossed the Vaal River on the Way to Mafeking.

ROBERTS ARRANGING SUPPLIES.

The Part Buller Will Play in the Campaign is Unknown, Mr. I. N. Ford Says.

New York, March 25.—Mr. Isaac N. Ford, London correspondent of The Tribune, cables his paper at 1 o'clock this morning commenting upon Gen. Roberts' bulletin issued at midnight, which recites the account of four officers of the guard, who rode nine miles over the veldt from their camp, accompanied by a single trooper, and were surrounded and fired upon by Boers. Mr. Ford says: "Lieut. Lygon is relative of the Earl of Beauchamp, was killed and two lieutenant-colonels and a captain were wounded. A white handkerchief was raised and the Boers carried the wounded officers into a farm-house. Cols. Crabb and Codington are well-known officers of the privileged corps. This unfortunate incident occurred on the Modder River north of Bloemfontein."

War News is Light.

In his digest of the South African war situation as it appeared in London at an early hour this morning, Mr. Ford says in despatches filed at 1 o'clock:

"Active operations in the Free State and Natal are still suspended and the budget of war news is light. Gen. Roberts reports that the country below Bloemfontein is generally settling down and that the movement of troops in the western district has been attended with satisfactory results. Press despaches state that large quantities of military stores were captured at Smithfield, but that a considerable Boer force, with sixteen guns, succeeded in escaping northward. These are the Dutch commandos which Gen. French is expected to intercept between Thaba Nchu and Maseru, and unless their strength is exaggerated there may be a sharp fight on the edge of Basutoland.

Will Fight to the End.

"While Olivier is seeking to lead his Dutch force to Kroonstadt along the eastern border, Fauresmith is occupied near the western line by a commandec who boasts he will fight to the end.

"Kenhard has not yet been occupied, but otherwise the revolt among the poor whites of Cape Colony is quelled.

Methuen's Operations.

"Gen. Methuen's operations are not understood. There is no proof either that his column has crossed the Vaal River on the way to Mafeking or that his force is strong enough for the task before it. There is no definite information about this movement, but probably the column is halting until adequate transport can be organized. Lord Chesham, with the Imperial Yeomanry, is attached to Methuen's command.

Roberts Arranging Supplies.

"Gen. Roberts' campaign northward is deferred until transport can be arranged and a large stock of supplies accumulated at Bloemfontein, and the commands of Gatacre, Brabant and Clements are brought into line. Farming operations have been neglected in the Free State, cattle are in poor condition and neither foodstuffs nor forage is plentiful. The supply system for an army of sixty thousand cannot be changed from one railway base to another without much arrangement. It is evident that Port Elizabeth will be the coast base hereafter instead of Cape Town, for the eighth division will disembark at that port. Gen. Roberts' campaign will shape itself when he is prepared to advance with a full force, for his army will follow the railway at least until the enemy's force is encountered.

"There is no official confirmation of the press agency report that Mr. Fraser, member of the late Executive Government, has been appointed administrator of the Free State. Rumors that President Steyn has been deposed by his generals at Kroonstadt do not seem credible.

"There is little news from Natal, where the part which Buller's army is to play in the future operations remains a mystery. It is too large a force to be employed in dislodging Boers from their positions at Dundee and Glencoe and in reopening the coal fields, yet a serious attempt to carry the mountain passes northward by storm seems improbable when an advance of Lord Roberts' army on Kroonstadt will be certain to compel the Boers to evacuate Natal.

Was Shot in the Eye.

"Gen. Woodgate has died at the Mooi River hospital after a surgical operation had been performed. He was shot in the eye in much the same way as Col. Mills, now Superintendent at West Point, was wounded at the battle of Santiago, but lacked that soldier's recuperative power."

Truffles at the Institute.

One of the most interesting and instructive lectures that have ever been given before the members of the Canadian Institute at their regular weekly meetings was delivered on Saturday evening by Dr. E. C. Jeffrey of the Biological Department. "Truffles, and Truffle-Hunting," was the subject of the lecture, and the speaker for many years has made a close and careful study of it. His remarks consequently contained valuable information. He first began by describing the growth of the truffles, and the methods used in finding them. He pointed out that, altho not generally known, there were large quantities of inedible truffles in Canada. Those that were good for food, however, were caught in France, and the industry, which gave employment to large numbers, was carefully explained by Dr. Jeffrey.

A hearty vote of thanks was tendered to the lecturer at the conclusion of the lecture.

A Worthy Souvenir.

Each of the 221 men at the Yonge-street Mission breakfast was handed a souvenir in the shape of a neat card containing the prayer in use by our soldiers in South Africa. Yesterday morning Mr. Blake was in a happy vein and brimful of illustrations, "Faith" being his subject. The Sackville Mission Trio contributed suitable pieces, a large number of visitors aiding in the singing. It was decided to have another breakfast, "truly the last," and visitors were invited to enter by the Shuter-street entrance from 7.45 a.m., the men's meal beginning at 8 o'clock.

S. Ackerman, commercial traveler, Belleville, writes: "Some years ago I used Dr. Thomas' Eclectric Oil for inflammatory Rheumatism, and three bottles effected a complete cure. I was the whole of one summer unable to move without crutches, and every movement caused excruciating pains. I am now out on the road and exposed to all kinds of weather, but have never been troubled with rheumatism since. I, however, keep a bottle of Dr. Thomas' Oil on hand, and I always recommend it to others, as it did so much for me. ed

Knights of the Grip.

At a meeting of the Canadian Order Knights of the Grip on Saturday evening, a committee was appointed to confer if possible with the Board of Commercial Travelers' Association as to the advisability of organizing a fund to be known as the Commercial Travellers' Total Disability Fund, for the welfare and benefit of members who have become disabled by casualties such as blindness, insanity, paralysis or other ailments, which have disabled them from following their own or other avocations.

"Black Bass" Navy Chewing Tobacco is bigger and better value than any chewing tobacco on the market. For a new brand it has had a phenomenal demand—which is ever increasing. If you try it you will not wonder at its success. "Black Bass" Chewing Tobacco is union made.

Attention is called to the extensive sale of household furniture to-day at 100 Gladstone-avenue, conducted by Messrs. C. M. Henderson & Co.

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5000 Rathmullen,
5000 Rambler-Cariboo,
5000 Deer Trail Con.,
2500 Lone Pine,
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N.B.—The above list of Directors will be supplemented by the names of three gentlemen to be selected from the directorate of the Trusts and Guarantee Company. The names referred to are widely known in Ontario.

Trustees:

THE TRUSTS AND GUARANTEE CO., LIMITED, OF TORONTO, is acting as Trustee, Treasurer and Registrar for the Mining Stock Investors Co.

Offices--Sun Life Building, Hamilton, Ont.

Official Brokers:

WILSON BARR & SONS, Hamilton and Toronto.

Objects

The Mining Stock Investors Co. has been incorporated with the following recited objects, viz: To purchase, own and sell mining stocks, bonds and options and to conduct a general brokerage business.

The central idea of the company is the banding together for their mutual advantage of individual investors and speculators in mining stocks.

As is well known the individual speculator has, single-handed, to contend with many disadvantages, not the least of which is his inability unaided to adequately inform himself concerning the real merits and possibilities of the propositions into which he buys. Another disadvantage under which he labors is the fact that he is at the mercy of the ruling factors which control the market.

The reader will readily recognize that a strong organization of this kind with considerable capital at its disposal will possess advantages which the single operator upon the market does not enjoy. It will have special facilities for investigating the merits of mines and the standing of mining companies, and will therefore be in a position to intelligently discriminate in its investments.

The company's operations will be directed by a board of management which will have in its employ one or more mining engineers and several financial experts. The duties of the engineers will include such special examination of particular mines as the board may see fit to order from time to time, and the financial experts will advise the Directors of the technical state of the market from day to day and as to the opportune moments at which to buy and sell.

It will be generally admitted that a company thus equipped will be in a position to minimize the risks of investment and speculation, and that the individual who could not alone employ experts to advise him will, as a shareholder in this company, have such at his service. Besides, instead of investing his funds in one or more issues, he will enjoy the advantage of having his money spread over a wide field of well-investigated stocks, and thus escape the danger of risking all his eggs in one basket.

Moreover, a corporation formed on the basis of this company will have some weight on the market, and in cases where it may be deemed advisable it may secure control of special issues and thus be enabled to dominate the market price for particular stocks.

Further, being strong, the Mining Stock Investors Co. will have the expert advice and the confidence necessary to take advantage of such opportunities as the present, when, owing to the South African war and the labor troubles in British Columbia, the bottom is out of the market. The time to buy is when everybody else is afraid to, and that is just what the individual seldom has the courage to do.

The Mining Stock Investors Co. will devote its attention chiefly to dividend-paying mines and to properties approaching that status.

An important feature of the company's programme is its intention to extend its operations to the United States, Great Britain and France. Many investors in these countries look with interest upon Canadian mines, and the market for Canadian mining stocks can be greatly broadened by operating amongst them.

By way of recapitulation it may be pointed out that by taking shares in this company the investor simply puts his money into carefully investigated stocks instead of risking it in propositions concerning which he is in a position to know nothing.

Two hundred and fifty thousand shares in the Mining Stock Investors Co. are now offered the public at par, and subscriptions varying in amount from $10 upwards will be received. Ten dollars buys ten shares.

As above indicated an arrangement has been made whereby the Trusts and Guarantee Company, Limited, 14 King Street West, Toronto, undertake to act as treasurers, trustees and registrars for the Investors Company.

Subscribers will, therefore, send applications for stock, together with remittances in payment for same, to 14 King Street West, Toronto. The subscription books will open this morning and remain open for a limited period.

In view of the possibility of the whole block of stock being oversubscribed, the company reserves the right to allot the shares pro rata according to size of the applications received.