

# COBALT---Ottawa Holders of Green-Meehan Are Becoming Restive---COBALT

## PRICES MAKE RESPONSE TO SMALLER OFFERINGS

### Trethewey and Foster Make a Recovery in Price--Other Issues Are Steady

World Office, Friday Evening, June 7. The selling of Cobalt stocks, which was so plainly evident earlier in the week, has ceased, with the natural result that moderate demand can only be filled at advanced prices. To-day's markets were small, but the price changes in nearly all instances were a betterment. The present demand for stock is principally from traders who followed the decline to date. The short commitments in the market are still quite extensive and this, without anything else, is expected to provide prices with a steady undertone. A good demand appeared for Trethewey shares to-day, the buying bringing about a rally of several points from the opening. Foster was also active, but plenty of stock available without raising quotations. At New York, more firmness was visible in Nipissing, and it was rumored from that centre that a further rise against trading shorts. The general list on the local exchanges was dull. Cobalt Lake and Silver Queen sold lower, but the average of prices was little changed.

### BUY OTHER CLAIMS.

#### Company With Several Claims Will Now Start Active Development.

A special meeting of the Coleman and Nipissing Gold and Silver Mining Co. was held at the offices in the Traders Bank yesterday. The reports to the company were quite promising, and it was decided to add to the company's already large holdings a 20-acre claim in the Portage Bay district, a 40-acre claim at Elk Lake, and a 40-acre claim at Buckle Township. The directors are being reorganized, with C. R. Chisholm of New York remaining as president. Two other directors from New York are to be added to the board, but the names of these gentlemen are not yet announced. N. B. Brown, general manager, has been placed in charge of the company's various properties, and, under his guidance, active development work will be immediately commenced at the Portage Bay and Elk Lake claims. On Portage Bay property a 3-inch vein, carrying 154 ounces of silver to the ton, has been found, and it is intended to proceed with a shaft on the vein. Mr. Brown, who has been with the Cobalt Development Company for a year, says his present company has excellent prospects, which a few months of real work will demonstrate. The Portage Bay claim of this company is immediately adjoining the Cartwright mine, and is expected to make equally as good a showing.

### NEW ZEALANDERS AT LARDER

#### Several Properties Prove Attractive to These Visitors.

LARDER LAKE, June 5.—(Special.)—The weather here has not reached the temperature whereby mining operations can be proceeded with satisfactorily. The influx started in earnest about two months ago, and has kept up regularly ever since. Two notable arrivals last week were J. Lewis Brooks and George Jones, who came all the way from New Zealand attracted by the report of gold. Their stocks inspection has pronounced that Larder Lake will prove itself beyond the most sanguine expectations. Messrs. Brooks and Jones came here from Toronto to investigate a syndicate headed by A. N. Garrett that owns six claims of 40 acres each. Surface specimens of quartz were surprisingly rich, and the New Zealanders are satisfied that their syndicate's claims will prove a good mine.

### New York Curb.

Charles Head & Co. report the following closing quotations on the New York curb to-day: Nipissing closed at 12 1/2, high 12 3/4, low 12; Green-Meehan 7 1/2 to 7 3/4, low 7; Buffalo, 2 1/2 to 2 3/4, no sales; Trethewey 7 1/2 to 7 3/4, no sales; McKimley 1 1/2 to 1 3/4, low 1 1/2; Red Rock 3/4 to 7/8, no sales; King 7 1/2 to 7 3/4, no sales; Foster, 8 1/2 to 8 3/4, high 8 1/2, low 8; Cobalt Central, 28 to 30, no sales; Silver Leaf closed at 9 to 10, 3000 sold to 10.

### Toronto Stock Exchange Curb.

Foster Cobalt	27 1/2
Trethewey	7 1/2
Buffalo Mines Co.	2 1/2
McKimley-Dar.	1 1/2
Cobalt Silver Queen	1 1/2
Silver Leaf	10
Amthil and Cobalt	12 1/2
Beaver Silver	34 1/2
Red Rock	40
Teniskaming	40

### COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date:

Week ending	Since Jan. 1
June 1	722,770
June 8	1,312,490
June 15	1,013,360
June 22	34,250
June 29	186,780
July 6	158,000
July 13	375,567
July 20	40,000

The total shipments for the week were 548,870 pounds, or 27 1/2 tons. The total shipments since Jan. 1, 1907, are now 8,789,987 pounds, or 4394 1/2 tons. In 1904 the camp produced 158 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,478,196; in 1906, 5129 tons, valued at \$3,900,000.

### OTTAWA HOLDERS NERVOUS.

#### Downfall in Green-Meehan Stock is Causing Uneasiness.

Editor World: There are a large number of Green-Meehan shareholders here in Ottawa and the general consensus of opinion is that clear information should be furnished by the directors on the position of affairs. We have also read in the newspapers from time to time of the great prospects of the mine, of rich veins being discovered, of there being a staff of men at work under competent mining engineers, and we have seen statements that pretty nearly two hundred thousand dollars of equipment has been shipped to different times to the smelter—in short, so far as public reports were concerned, the mine and its management was all that could be wished, that it was a prosperous concern with still brighter prospects.

Standard Stock and Mining Exchange

Stock	Asked	Bid
Amthil	13	10
Beaver Silver	34 1/2	34
Buffalo	2.50	2.00
Cobalt Central	28	25
Cobalt Lake	30	28
Cobalt Development	45	40
Consigns	4.15	3.85
Foster	8 1/2	8 1/4
Green-Meehan	7 1/2	7 1/4
Kerr Lake	4.50	4.25
McKimley Dar.	1.10	1.05
Nipissing	12 1/2	12
Nova Scotia	25	18
Ontario	38	30
Red Rock	40	35
Right of Way	25	20
Silver Leaf	10 1/2	9
Silver Queen	1.06	1.00
Teniskaming, old stock	1.00	0.90
Trethewey	7 1/2	7
University	5.00	4.00
Watts	65	30

Yet in spite of all this, we have to our surprise, seen the shares fall, fall and still fall, until the bottom threatened to fall out of the whole business. The market has shrunk into almost nothingness, and yet there does not come a word of explanation or assurance from the directors. One would think that if they were fitted for their positions as guardians of the shareholders' interests, they would at least, under the present unfortunate circumstances, have taken up their poor creatures into their confidence, would at any rate have touched some explanation, some information about the resources of the mine, what was being done (if indeed anything), and what might be expected in the future—in short to treat us as a business point of view and as having a right to be so considerably treated. There is also down here an ugly impression that some promoters and directors have got very largely from under at a very handsome profit, have indeed made their pile out of the flotation, and the consequent sales of their stock at or about flotation figures. It is in the case of one well understood the present neglect and indifference. We hope that poor shareholders would like to know what has become of the proceeds of the ore sent to the smelter.

### SOUTH ONTARIO FARMERS.

#### Annual Meeting of Institutes Held at Arthur Johnston's Residence.

GREENWOOD, June 7.—(Special.)—The annual meeting of the South Ontario Farmers' and Women's Institutes was held at the beautiful farm home of Arthur Johnston here. John Campbell of Woodville was present and delivered an address on "Beef Cattle." William G. G. F. S. of Toronto was the president to pay more attention to horse raising. Peter Christie, M.P., and Charles Calder, M.L.A., delivered short addresses. If this is the case, the breeder here, crossed swords with Mr. Campbell on some of the beef questions. About seventy-five people were present and a very successful gathering was held. James McParlane of Elmclair is the new president, and Elmer Lick, Oshawa, secretary.

### WILL APPEAL TO KELSO.

#### Adopted Parents of Seager Child Want It Back.

Mr. and Mrs. Tucker of Norwood-avenue, Earlscourt, adopted parents of the Tucker baby which was taken from their tent several days ago by the mother, Mrs. Seager of Duke-street, Toronto, intends to lay the case before J. J. Kelso, secretary of the department for the care of neglected and dependent children.

### HAD THIRTY-TWO BOILS AT ONE TIME

#### Two Bottles of Burdock Blood Bitters Cured Him.

Imperfect organic action makes bad blood, so, too, bad blood, in turn, makes imperfect action of every bodily organ. If the blood becomes impure, poisoned or contaminated in any way from constipation, biliousness or any other cause, some especially weak organ must become diseased thereby, or the whole system may suffer in consequence.

### Boost Club Organized.

A boost club was formed last night at McConkey's, the objects being the promotion of the fellowship among the members and mutual assistance. The motto of the club is "We pass through this life together, and if we have any kindness we can show, or any good thing we can do for our fellow being, let us do it, for we shall not pass this way again."

### Body Frozen in Ice.

FORT WILLIAM, June 7.—After having been frozen in the ice at Isle Royale last winter, the body of James McQuigues, fireman of the steamer Monarch of Sarnia, has been found on the beach.

### RAILWAYS CAN BRING MANUFACTURERS HERE

#### Shipping Facilities Around Outskirts of City Would Be Profitable All Round.

Business men, of the type that Toronto needs, but would find it hard to obtain as guides of the city's destiny under the clock tower, are unanimous in stating not only that a belt line about the city, such as the G. T. R. is considering on the old route, would be advantageous, but that it is a positive necessity. One told The World that manufacturers are eager for a chance to come here, that the opening of the belt line would bring them and that if the railroad decided to build that line, it would be a great service to be found to follow.

### JUST OUT

#### JUNE NUMBER

#### 'Spear's Mine Development'

Special issue on LARDER LAKE GOLD FIELDS. Interesting, instructive and valuable to all who are interested in North Ontario Mining. SENT FREE for the asking.

### STOCKS WANTED

National Portland Cement, International Portland Cement, Truss and Guarantees, Dominion Express and Loan, Colonial Investment and Loan.

### WE WILL BUY

Abthil, Buffalo, Cobalt, Central, Cobalt Silver Queen, Colonial, Consigns, Empress, Foster, Green-Meehan, Kerr Lake, Little Nipissing, Silver Leaf, and other Mining Stocks.

### WE WILL SELL

All Cobalt, Larder Lake, British Columbia, Tonopah, and other mining stocks at the closest possible prices.

### WANTED!

Live Agents in every city and town in Canada to handle our meritorious and high-grade Mining Stocks.

### The Talk of the whole Camp

#### HARRIS-MAXWELL LARDER LAKE GOLD MINING CO., Limited

#### DAVIDSON & DARRELL

8 Colborne St. Phone M. 1386, 6259

### Hoarse, Not Deaf.

The man with a spring cold soaked more irritated than the occasion warranted. "Good morning," he croaked to a neighboring committee who dropped into the seat beside him.

### Dress Reform Needed.

"I really think there should be some difference in the dress of men and women," declared the pretty society girl. "Either the men or the women should wear purple collars or something."

### Stolypin Would Resign.

NEW YORK, June 7.—According to a cablegram from Paris, a St. Petersburg despatch to The Petit Parisien says: Prime Minister Stolypin, after a long conversation with the czar, offered his resignation.

### BURDOCK BLOOD BITTERS

For all cases of bad blood. Mr. Ernest B. Tupper, Round Hill, N.S., says: "I think Burdock Blood Bitters a great medicine for boils. I had thirty-two on my back at one time. I used only two bottles of B.B.B. and they completely cured me. I cannot recommend it too highly." Price \$1.00 per bottle or 6 bottles for \$5.00.

### MINING STOCKS.

#### UNLISTED SECURITIES.

#### Heron & Co.,

16 King St. W. Phone M. 981

### COBALT STOCKS

#### Bought and Sold on Commission

#### BY J.A. McIlwain

94 Victoria Street Member Standard Stock Exchange. Established 1883.

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### Investment of Small or Large Capital

#### SMALL CAPITALISTS will appreciate an opportunity of investing small or large sums in what is the best Cobalt Mining enterprise ever offered to the public.

We cannot give you our methods in one word, but invite you to CALL, wire or phone us (6417 Main) for prospectus and full particulars. We procure Mining Claims for those who are unable to do so themselves.

### MONITOR COBALT PROSPECTING AND DEVELOPMENT COMPANY, Limited

612 Traders Bank Building. TORONTO

### Dr. Reddick Larder Lake Mines, Limited

(No Personal Liability) Head Office 10 Trust Building, Sparks Street, Ottawa

### "THE ORIGINAL and FAMOUS DISCOVERIES"

We hold seven claims—the first discoveries at Larder Lake. No opposition when our claims were staked. Dr. Reddick and his associates carefully selected and staked what is the opinion of experts and others who are in a position to know, is one of the richest discoveries ever made in this country. As an evidence of this we have been daily receiving orders for our stock from parties living in the vicinity of the mines and Cobalt.

### —THINK THIS OVER—

FIRST in the field and the best locations; OARFUL and economical management; NO INTRUDERS or MISLEADING statements; A STRAIGHTFORWARD proposition and your money's worth; One dollar's worth of stock for one dollar.

### Dr. Reddick Larder Lake Mines, Limited

Room 10, Trust Building, Ottawa, Ont.

### School of Mining

The following courses are offered: 1—Four Years' Course for Degree of B.Sc. 2—Three Years' Course for Diploma. 3—Mining Engineering. 4—Chemistry and Mineralogy. 5—Mineralogy and Geology. 6—Chemical Engineering. 7—Civil Engineering. 8—Mechanical Engineering. 9—Electrical Engineering. 10—Biology and Public Health.

### COBALT STOCKS

#### BOUGHT AND SOLD

#### F. ASA HALL & CO.

600 Temple Building, Toronto, Members Standard Stock Exchange.

### COBALT STOCKS

#### BOUGHT AND SOLD ON COMMISSION

#### B. RYAN & CO'Y.

Standard Stock and Mining Exchange Traders Bank Building, Phone M. 2071

### Golden Horn (Larder Lake) Mines, Limited

25 CENTS Write or wire us for prospectus, map, etc. Rooms 44 to 50, James Bldg., cor. King and Yonge Sts., Toronto. Phone M. 2754

### W. T. CHAMBERS & SON

Members Standard Stock and Mining Exchange, 2 King St. East. Phone M. 275.

### GORMALY, TILT & CO.

32 and 34 Adelaide St. E. Phone M. 750-5. Established 1828. Write for latest information from the man on the spot.

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### WE WILL FINANCE

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REQUIRING FROM \$25,000 TO \$500,000

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### MORGAN & CO.

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### MONTREAL RIVER.

#### Three Silver Claims

TOWNSHIP OF SMYTH. \$500.00 Each. Room 111, Temple Building.

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