

COBALT---Ottawa Holders of Green-Meehan Are Becoming Restive---COBALT

PRICES MAKE RESPONSE TO SMALLER OFFERINGS

Trethewey and Foster Make a Recovery in Price—Other Issues Are Steady.

World Office, Friday Evening, June 7.

The selling of Cobalt stocks, which was so plainly evident earlier in the week, has ceased, with the natural result that moderate demand can only be filled at advanced prices. To-day's markets were small, but the price changes in nearly all instances were at a betterment. The present demand for stock is principally from traders who followed the decline too far. The short commitments in the market are still quite extensive and this, without anything else, is expected to provide prices with a steady undertone. A good demand appeared for Trethewey shares to-day, the buying bringing about a rally of several points from the opening. Foster was also active, but plenty of stock was available without straining the quotations. At New York, more firmness was visible in Nipissing, and it was rumored from that centre that the market was likely to undergo a further rise against trading shorts. The general list on the local exchanges was dull. Cobalt Lake, Silver Queen and Silver Queen sold lower, but the average of prices was little changed.

BUY OTHER CLAIMS.

Company With Several Claims Will Now Start Active Development.

A special meeting of the Coleman and Nipissing Gold and Silver Mining Co. was held at the offices in the Bank Building yesterday. The reports to the company were quite promising, and it was decided to add to the company's already large holdings a 20-acre claim in the Portage Bay district, a 40-acre claim at Elk Lake, and a 40-acre claim in Buckle Township.

The directors are being reorganized, with C. R. Chisholm of New York remaining as president. Two other influential New Yorkers are to be added to the board, but the names of these gentlemen are not yet announced.

N. B. Brown, a practical miner, has been placed in charge of the company's various properties, and, under his guidance, active development work will be immediately commenced at the Portage Bay and Elk Lake claims. On the Portage Bay property a 3-inch vein, carrying 154 ounces of silver to the ton, has been found, and it is intended to proceed with a shaft on the vein. Mr. Brown, who has been with the Coleman Development Company for a year, says his present company has excellent prospects, which a few months of real work will demonstrate. The Portage Bay claim of this company is immediately adjoining the Cartwright mine, and is expected to make equally as good a showing.

NEW ZEALANDERS AT LARDER

Several Properties Prove Attractive to These Visitors.

LARDER LAKE, June 5.—(Special.)—The weather here has not reached the temperature whereby mining operations can be proceeded with satisfactorily. The influx started in earnest about two months ago, and has kept up regularly ever since. Two notable arrivals last week were J. Lewis Brooks and George Jones, who came all the way from New Zealand attracted by the report of gold. Their week's inspection of the country, and the fact that Larder Lake will prove itself beyond the most sanguine expectations. Messrs. Brooks and Jones came here from Toronto to investigate the syndicate headed by A. N. Garrett that owns six claims of 40 acres each. Surface specimens of quartz were surprisingly rich, and the New Zealanders are satisfied that their syndicate's claims will prove a good mine.

They have inspected some of the older holdings. Yesterday valuable quartz was found on the Gold King. Their stamp of approval is also on the Maxwell Cobalt Co., the Reddick and the Blue Bell.

The boom is getting bigger every week, and it is with difficulty any one reaches Larder. The best way is to come by train to Haliburton and take steamer to Tomiston and then hoof it in. The road is bad for teamsters, and the ice is not yet off the lake. There are plenty of restaurants, hotels and beds the same.

New York Curb.

Charles Head & Co. report the following closing quotations on the New York Curb to-day:

Nipissing closed at 12 1/2 to 12 3/4, low 12, high 12 3/4; Green-Meehan, 7 1/2 to 7 3/4, low 7, high 7 3/4; no sales; Trethewey, 13 to 14, high 14, low 12 1/2; McKimley, 1 to 1 1/4, high 1 1/4, low 1; Red Rock, 1/2 to 3/4, no sales; King 150 word 1 to 1 1/4, no sales; Foster, 83 to 85, high 85, low 80; Cobalt Central, 28 to 30, high 30, low 25; Silver Leaf closed at 9 to 10, 3000 sold at 10.

Toronto Stock Exchange Curb.

Asked, Bid.

Foster Cobalt 27 1/2

Trethewey 13 1/2

Buffalo Mines Co. 10 1/2

McKimley-Dar, Sir. M. 1 1/2

Cobalt Silver Queen 1 1/2

Silver Leaf 10 1/2

Antibell and Cobalt 12 1/2

Beaver Silver Mining Co. 40

Red Rock 20

Teniskaming 40

COBALT ORE SHIPMENTS.

Following are the weekly shipments from Cobalt camp, and those from January 1 to date.

Week ending	Shipments	Since Jan. 1
June 1	179,300	1,512,490
June 2	179,300	1,512,490
June 3	179,300	1,512,490
June 4	179,300	1,512,490
June 5	179,300	1,512,490
June 6	179,300	1,512,490
June 7	179,300	1,512,490
June 8	179,300	1,512,490
June 9	179,300	1,512,490
June 10	179,300	1,512,490
June 11	179,300	1,512,490
June 12	179,300	1,512,490
June 13	179,300	1,512,490
June 14	179,300	1,512,490
June 15	179,300	1,512,490
June 16	179,300	1,512,490
June 17	179,300	1,512,490
June 18	179,300	1,512,490
June 19	179,300	1,512,490
June 20	179,300	1,512,490
June 21	179,300	1,512,490
June 22	179,300	1,512,490
June 23	179,300	1,512,490
June 24	179,300	1,512,490
June 25	179,300	1,512,490
June 26	179,300	1,512,490
June 27	179,300	1,512,490
June 28	179,300	1,512,490
June 29	179,300	1,512,490
June 30	179,300	1,512,490

The total shipments for the week were 548,870 pounds, or 274 tons.

The total shipments since Jan. 1, 1907, are now 8,789,987 pounds, or 4394 tons. In 1904 the camp produced 168 tons, valued at \$136,217; in 1905, 2144 tons, valued at \$1,478,196; in 1906, 5129 tons, valued at \$3,900,000.

Silver Bar M. Co.	40	Green-Meehan	7 1/2
Cobalt Central	28	Red Rock	20
Green-Meehan	7 1/2	Antibell and Cobalt	12 1/2
Red Rock	20	Beaver Silver Mining Co.	40
Antibell and Cobalt	12 1/2	McKimley-Dar	1 1/2
Beaver Silver Mining Co.	40	Red Rock	20
McKimley-Dar	1 1/2	Teniskaming	40
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