

Cobalt--Hudson Bay

STERLING BANK

OF CANADA

SAVINGS DEPARTMENT AT EACH BRANCH

F. W. BROUWALL, General Manager.

THE HURONIAN COBALT SILVER MINING COMPANY

Watch For Stock of This New Company. ONE OF THE BEST PROPERTIES IN THE CAMP

FOREIGN QUOTATIONS ARE GETTING FIRMER

And Several Loads of Wheat Are Reported for Export—Chicago Futures Higher.

World Office, Wednesday, Oct. 17. Liverpool wheat futures closed today 3/4d to 3/8d higher than yesterday, and corn futures 3/4d to 3/8d higher.

Chicago car lots to-day: Wheat, 70; corn, 15; corn, 247, 152, Oct. 20, 28, 25, 195; year ago, 619.

Primary receipts to-day, wheat, 1,019,000; shipments, 814,000; week ago, 1,247,000; shipments, 814,000; year ago, 1,085,000, 315,000.

Clearances to-day: Wheat, 131,140; corn, 253,814; oats, 24,830.

Receipts of farm produce were 900 bushels of grain, 10 loads of hay, one load of loose straw, a few loads of apples and potatoes, with an immense lot of chickens and a moderate delivery of turkeys, geese and ducks.

Wheat—One hundred bushels of fall at 74 1/2c.

Four hundred bushels sold at 74 1/2c.

Hay—Prices firmer, 15 loads sold at \$12 to \$14 per ton.

Apples and Potatoes—Prices firm at quotations in table.

Dressed Hogs—Prices steady at \$20.25 to \$20.50 per cwt.

Poultry—Deliveries to the commission houses were very large, especially chickens, turkeys sold at 17c, 18c and 19c per lb.; geese, 10c to 11c; ducks, 11c to 12c per lb.; chickens sold at 10c to 12c per lb. for the best, with lower grades at less prices.

Grain—Wheat, spring, bush, \$0.90 to \$0.90; fall, bush, \$0.74 to \$0.74; wheat, red, bush, \$0.74; wheat, white, bush, \$0.69; barley, bush, \$0.52; oats, bush, \$0.39; peas, bush, \$0.70; buckwheat, bush, \$0.55.

Beef, forequarters, cwt, \$4.50 to \$5.00; hind, cwt, \$4.00 to \$4.50; mutton, cwt, \$3.00 to \$3.50; lamb, cwt, \$3.00 to \$3.50; pig, cwt, \$3.00 to \$3.50; dressed, cwt, \$2.00 to \$2.50.

Potatoes, per bag, \$0.75 to \$0.75; apples, per bush, \$0.75 to \$0.75; onions, per bag, \$0.75 to \$0.75.

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The Liverpool strength was due to less favorable news from Argentina, the opening local traders were inclined to the short side, but, as the news indicating a transfer in the market was received, covering was in order, and prices gradually moved upward.

Liverpool Grain and Produce, Liverpool, Oct. 17.—Wheat—Wheat—Spot firm; No. 2 red western wheat, 36 1/2d; Futures quiet; Dec. 36 1/2d, March 36 1/2d.

New York Grain and Produce, New York, Oct. 17.—Wheat—Wheat, 2, 818 barrels; exports, 8820 barrels; sales, 6300 packages.

Chicago Grain and Produce, Chicago, Oct. 17.—Wheat—Wheat, 70; corn, 15; corn, 247, 152, Oct. 20, 28, 25, 195; year ago, 619.

Flour—Manitoba patent, \$3.75; track, Toronto, 90 per cent. patents, \$3.75; bid for export, Manitoba patent, special brands, \$4.50; strong bakers, \$4.

Manitoba Wheat, At the Winnipeg option market to-day the following were the closing quotations: Oct. 74c, Nov. 75c, Dec. 73c, 61c, May 77 1/2c bid.

Chicago Cattle Market, Marshall, Spader & Co. (J. G. Beatty), King Edward Hotel, reports the following quotations on the Chicago Board of Trade:

Wheat—Dec. 74 1/2c, 74 3/4c, 74 1/2c, 74 1/2c; Jan. 74 1/2c, 74 1/2c, 74 1/2c, 74 1/2c; July 74 1/2c, 74 1/2c, 74 1/2c, 74 1/2c.

Chicago Live Stock, Chicago, Oct. 17.—Cattle—Receipts, about 23,000; best steady; others slow; fancy steers, \$6.75 to \$7.00; common to good, \$4.75 to \$5.00; cows, \$3.75 to \$4.00; pigs, \$3.50 to \$3.75; hogs, \$4.50 to \$4.75; sheep, \$4.00 to \$4.25.

World Be Register, The executive of the Peel Conservative Association will meet in Brampton, Oct. 25 to choose a successor to the late Registrar Kenneth Chapman.

Bell Boys Accused, Charles Stewart, George and James Hurd, bell boys, were in police court yesterday charged with stealing money from guests. They were remanded for a week.

PRICE OF SILVER HIGHER, Cobalt has come in on fortunate days. The silver market is rising and the price of silver is higher.

Bus Bargains, Thieves tried to break into 130 Jameson-avenue and Spilling's cigar factory, Jarvis-street, during Tuesday night.

Alsike Clover, We are offering highest prices for best Alsike clover.

W.M. Rennie Co., Limited Toronto

COBALT STOCKS IN NEW HIGH PRICE TOUCHED

What is going to tell in the Cobalt stocks is the extent to which dividends can be declared on the various properties from actual returns in developing the properties. A notice has just been sent out to the shareholders of the Hudson Bay Mining Company, announcing a dividend of \$10 on each \$1 share of capital, and the company has a credit balance with its bank of \$160,000.

Among the Cobalt properties now on the market none have better prospects than the Huronian-Cobalt Silver Mining Co., in the opinion of those who are conversant with the property.

Speaking to The World yesterday Mr. Alex. Dick, C.E., and secretary-treasurer of the company, said: "Since I made my last report to the directors, nine new veins have been discovered on the property, and in a letter from Superintendent Anderson on Tuesday, he states that he has struck a lead which he believes runs from the property immediately to the south, and which is now being worked at a depth of one or two feet from the surface."

The Huronian-Cobalt mine is in the southwest of the Coleman district, and Mr. Dick thinks this is the best part of the Cobalt territory. It is not yet fully developed, but when it is it will be equal, if not surpass, the Kerr Lake district in Mr. Dick's opinion.

In his last report on Sept. 12, to the directors, Mr. Dick points out the following favorable features: (1) The ore is there. (2) Shipping facilities are good. (3) There is an abundance of timber for mining purposes.

It is also pointed out as a proof of the value of this property, it may be stated, that all around it other properties are getting all their operations from the Huronian-Cobalt mine, and several large capitalizations are now on the market with holdings in the west Coleman neighborhood, and south of the Huronian-Cobalt mine.

At present camps are being built and a gang of men are busy stripping the soil on property No. 1 for the purpose of getting all their operations from the Huronian-Cobalt mine.

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