4 PER CENT. DEBENTURES

Debentures for \$100 and upwards are issued for terms of one, twe, three, four or five years. Coupons are attached for interest from the date on which the money is received at FOUR PER CENT. per annum, payable half yearly.

INVESTIGATION SOLICITED

Canada Permanent Mortgage Corporation

Head Office, Toronto Street, TORONTO

CANADIANS ARE STEADY AND N.Y. STOCKS WEAK

Toronto Exchange Dull, But Unsympathetic With New York-Wall Street Closes Weak.

World Office. Monday Evening, June 18. The Toronto stock market opened as it closed on Saturday-dull and featureless Nothing transpired over Sunday to change cautionsly made to promote any freedom in liquidation, and this in part accounts for the inactivity. The market was under no particular influence, except that of the supporting interests, and, considering the weakness on outside exchanges, and particularly in regard to the foreign situation, the tone to quotations was well preserved. The only real weak issue was Twin City, but there was scarcely any liquidation, although the tone to quotations was well preserved. The only real weak issue was Twin City, but there was scarcely any liquidation, although the traders are provided to rading brokers spoke bearishly of the stock. The earnings for the first week of June were exceptionally good being over \$20,000 ever those of a year ago. Dominion Coal was the active issue of the day, but it failed to hold the early advance. Liquidation of these shares is stated to be counting from Montreal, but traders are favorably imbued with the idea that an upturn can be accomplished by the pool. The firm ness with, while the Mackay issues held was a distinguishing trait of the dulness, and spoke well for the care extended to their specialty by the pool. Packers preferred sold at 80%, but further offers were held 1½ points higher. Toronto Railway twas weak at Montreal, where it sold at 116%, despite the Parisian investors. Bank shares remain inactive, without material changes in quotations.

Ennis & Stoppani, McKinnon Building, report the close on: Granby, 11% to 11%;

breaks, and their sale for turns on rallies, is unchanged. All the foregoing seem to be in a secondary decline. Rumors of an attack on B. R. T. are heard in professional circles. U. S. S. should be bought on a scale down. If Pennsylvania support around 132 is withdrawn a break is not improbable. We said Saturday that the 130 level for Reading showed support. Later reports show that it commences there and extends more strongly to 128. We would not be surprised to see it rally well, but not hold unless the entire market does. C. & O. may sag lower. Professionals were talking of an attack on A. L. O. this week.—Finan-bell with the surprised to see it rally well, but not hold unless the entire market does. C. & O. may sag lower. Professionals were talking of an attack on A. L. O. this week.—Finan-bell with the secondary decline. Summer there is no real promise of an important change in sentiment for the better, a further decline in the market will justify at closer scrutiny of the list for opportunities to make profitable long commitments. It is possible the end of the month mone-free liquidation has visited the security list, and the market is more likely to show dulmers the entire market does. C. & O. may sag lower. Professionals were talking the secondary with the secondary of the list for opportunities to make profitable long commitments. It is possible the end of the month mone-free liquidation has visited the security list, and the market is more likely to show dulmers the entire market does. C. & O. may sag lower. Professionals were talking the market is more likely to show dulmers the entire market does. C. & O. may sag lower profitable long commitments.

J. S. Bache & Co.: The winter wheat rop will soon be out of the area of uncer-the most carefully selected commitments.

CENTRAL 26 KING ST. E. TORONTO

Notice is hereby given that a Quarterly Dividend for the three (3) months ending June 30, 1906, at the rate of eight (8) per cent. (2) per annum has been declared upon the Capital Stock of this institution, and the same will be payable at the Offices of the Company in this city ou and after July 1st, 1906.

The transfer books will be closed from the 20th to the 30th day of June, both days inclusive. By order of the board, E. k. WOOD, Man. Dir.

Railroads still placing large orders for equipment.

Waldorf stock gossip to R. R. Bongard:
Urgent selling, lack of support and absence of railying power are commented upon to-night as market features, indicative of lower prices. The one thing encouraging to the bull is the fact that pessimism is becoming general. Yet there are times when the market moves for long periods in accordance with common expectations, and shrewd observers believe this is one of them. Moreover, while underlying conditions continue favorable to values, it is conceded that important the probably temptor of \$10,000,000 on July 10, will amount to \$74,000,000.

Waldorf stock gossip to R. R. Bongard:
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Now York Herali special time priced and problems of Pennsylvania 38, per cent. securities, per value 500 Tennsylvania 38, per cent. securities in May and untry June, such value 400 Tennsylvania 39, per value 500 Tennsylvania 3

may sag lower. Professionals were talking of an attack on A. L. O. this week.—Financial News.

ward course.

Some highly speculative issues will probably yield to further pressure and the market may still become more spotted as

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Bullding:

The market to-day has tended to raily, and some substantial recoveries were recorded during the session. The extreme weakness in Pennsylvania, however, was a depressing factor, and in the late trading most of the gains were eliminated. London was a seller on balance, conditions abroad being so unsettled with reference to Russia and in the London market for Kaffir mining stocks that at the moment the inclination abroad is to reduce long commitments. A very determined attempt was made to break Int. Met. below 50, at which price it is understood that insiders have agreed to support the stock. Breaking of drought in the wheat section was a favorable development. There is no especial reason for the selling fever which has developed during the past few days, except that in view of foreign situation and the probable tightening of money prior to the July disburrements some pool interests have seen fit to lighten their lines, and bear traders have taken advantage of these cfrcumstances. We believe that purchases during this period of uncertainty will pay handsomely within a reasonable length of time.

Money Markets. Money Markets.

Bank of England discount rate is 4 per cent. Money, 1½ to 2 per cent. Short bills, 3% per cent. New York call money, highest 4 per cent., lowest 2½ per cent., last loan 3 per cent. Call money at Toronto, 5½ to 6 per cent.

9 5-8 to 9 3-4 9 3-4 to 9 7-8 —Rates in New York.—
Posted, Actual.
Sterling, 60 days' sight 484 | 482.80
Sterling, demand 487 | 485.80

changes in quotations.

Ennis & Stoppani, McKinnon Building report the close on: Granby, 11% to 11%; Lake Superior, 19 to 20; Lake Superior bonds, 59 to 60.

Japan's budget expected to show deficit of \$40,000,000.

One million dollars gold dust left Alaska for Seattle on June 17.

Railroads still placing large orders for equipment.

Baillie, Wood & Croft, 42 West Kingstreet, furnished the following current prices for unlisted stocks to-day:

Dom. Coal com. 80¼ 795% 8

Dom. Coal com. 80½ 795% 8

Dom. Coal com. 80½ 795% 8

Dom. Steel com. 30 29½

do. pref. 91 90

C. N. W. Land ...

Dom. Coal com. 80¼ 795% 8

Dom. Steel com. 30 29½

do. pref. 91 90

Crow's Nest

Dom. Steel com. 30 29½

do. pref. 19 100

Asked Bid. Reictric Devel. 53

Lake of Woods. ...

Consolidated Mines 142

Consolidated

74% 74%

190 at 74.

Hochelaga—1 at 150.

Switch—45 at 107.

Montreal Bank—20 at 255.

Packers, preferred—200 at 81.

Merchants' Bank—75 at 17114.

Illinois preferred—100 at 94½.

Montreal Railway—125 at 280½.

Pulp preferred—25 at 111½.

Mexican Electric bonds—\$5000 at 81.

Twin City—25 at 113.

Toledo—50 at 33¼.

—Afternoon Sales.— Power-25 at 94%, 150 at 94%.

The Dominion Bank

BRANCHES AND AGENTS THROUGHOUT CANADA AND THE UNITED STATES

TRAVELLERS' LETTERS OF CREDIT issued, available in all parts of the world. Most convenient and safe method of carrying funds.

Mackay—200 at 75, 25 at 75%. Sovereign—5 at 140. Merchants'—10 at 171½. Toronto Railway—185 at 116%. British America—12 at 142½. Montreal Railway—100 at 280½, 50 at 281.

rent. Money, 1½ to 2 per cent. Shert bills, 3% per cent. New York call money, highest 4 per cent, lowest 2½ per cent., last loan 3 per cent, call money at Toronto, 5½ to 6 per cent.

Price of Silver.

Bar sliver in New York, 65%c per oz, Bar sliver in London, 30¼d per oz, Mexican dollars, 50%c.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Barks

WEEKLY NEWS LETTER FREE.

H. C. BARBER,

Cobalt, New Ontario

GET OUR PRICES all Cobalt or other mining, industrial of an companies' stocks. Buy Crescent Silver s SMILEY & STANLEY, 152-154 Bay St

NEW YORK.

Spader & Perkins We offer special facilities for dealing on THE CHICAGO BOARD OF TRADE

> JOHN C. BEATY. MANAGER. OFFICES:

WM. A. LEE & SON Real Estate, Insurance, Financial and Stock Brokers.

General Agents Western Fire and Marine, Atlas Fire Insurance Co., Royal Fire Insurance Co. and New York Underwriters (Fire) Insurance Co. Canada Accident and Plate Glass Co., Ilogo Plate Glass Insurance Co., Ontario Acciden 14 VICTORIA ST. Phones Main 592 and 5098

\$10,000.00 TOWN OF WIARTON 41% BONDS

Due 1920 to 1933 inc. Price and particulars on application. G. A. STIMSON & CO.

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THE WORLD'S WONDER CAMP

and Mines

-FOR SALE-

A General Banking Business Transacted

NORTON & CO.,

BROKERS.

"BEAR IN MIND"

DO IT NOW.

COBALT, CANADA.

COBALT

J. T. EASTWOOD & CO.,

24 King St. West, Toronto, Ont.

DIVIDEND NOTICE

W. D. ROSS, General Manager. Toronto, May 10th, 1906.

BANK OF HAMILTON

Capital Paid up \$ 2,500,00

Reserve Fund..... 2,500,000

Total Assets..... 29,000,000

BRANCHES IN TORONTO:

Cor. College and Ossington. SAVINGS BANK DEPARTMENT

AT ALL OFFICES.

34 Yonge Street.

Cor, Yonge and Gould.

Cor. Queen and Spadina.

make a good profit.

BANKERS:

undred dollars (\$400). Send for Argentite Booklet free.

Argentite Mining & W. T. CHAMBERS & SON, BROKERS Members Standard Stock and Mining Exchange, handle all unlisted stocks.

Cobalt Stocks: Trethewey, Buffalo, Merchants, Toronto, Montreal, Coleman.

Write for particulars and prespectus.

SUBSCRIPTIONS

We have been fortunate enough to secure a number of shares in the Argentite Mining and Smelting Co., Limited, which we now offer for sale at 40 cents per share. Par value \$1.00, fully paid and non-assessable. As we anticipate a brisk demand for these shares, and the number at this price is limited, we would respectfully suggest that early application be made if an allotment is desired.

Mining Properties Carefully

45 Adelaide Street East, Toronto, and

PHONE MAIN 5166.

I WILL SELL 10 American De Forest, \$4.50; 5000 Alamo Electric, 5½c; 20000 Casa Grande, 1½c; 3000 Express Gold, 1½c; 5000 Homestake Extension, 7½c; 1200 San David Aurora, 5½c; 1500 Viznaga Gold, 6½c; 5 American Palace Car, \$26.75; 4000 Log Cabin Gold & Copper, 4½c. -REPRESENTED BY-

with a direct wire and quotation service.

King Edward Hotel and Board of Trade.

MONEY TO LOAN-

24-26 King St. W., Toronto, Ont.

GERMAN-AMERICAN INS. CO. MEDLAND & JONES, Agents

Mining Claims

F. Wallace White Haileybury, Ontario

Central, solid brick house for sale, containing ten rooms, bath and furnace STOCK & INVESTMENT BROKERS convenient to Spadina Ave. price \$3,500.

This is an opportunity to secure a cheap house. For full particulars apply to

Telephone Main 2351. TO STOCKHOLDERS SILVER LEAF MINING

COMPANY, LIMITED Cobait Stocks: Trethewey, Buffalo, Merchants, Toronto, Montreal, Coleman.
Write for particulars and prespectus.

8 KING ST. E.

STOCKS WANTED

10 Dominion Permanent
100 Colonial Investment & Loan
20 Sua & Hastings
5 City Dairy
We buy and sell all unlisted stocks.

UNLISTED SECURITIES, LIMITED

The company owns 4 mines on 80 acres of ground, situated on part of Lot 8, Concession 5, in Coleman Township.

SUBSCRIPTIONS

A strike of more than ordinary importance has just been made in Shaft No. 1 a depth of a little over 50 feet. This veil being the third in this shaft, is on the opposite side from the vein followed to the depth. The strike consists of a two-inc vein of solid metal, with a calcite vein being shot full of native silver, samples of which we have in the office, and which we would be pleased to show to any stockholder calling.

A large compressor plant, purchased from the Rand Drill Company of Sherbrooke, Que, will be delivered at the mine this week.

SUBSCRIPTIONS

SUBSCRIPTIONS

this week.

Work is progressing facorably, and the indications for an enormous amount of wealth being taken from the Silver Leaf Mine are extremely encouraging,

Respectfully,

W. E. WATSON,

President and General Manager.

Foronto. Market letters and price lis Forty dollars (\$40) will purchase 100 shares. A year hence it may not buy one. One hundred dollars (\$100) gives you 250 shares. One thousand shares cost four hundred dollars (\$400). INVESTMENT EXCHANGE CO.

MINING CLAIM FOR SALE Carrying paying quantities of copper pyrites, nickel, also traces of gold and silver vein outcrops, six hundred feet; slate footwall. For particulars apply to W. E. Dalton, Burlington, Ont. NORTON & CO.

The Canadian Bank of Commerce TORONTO. NEW YORK. COBALT 1000 Feet Deep



IS A WORKING DEVELOPED Adjoining the great LeRoi No Other Stock on the Mar-

ket Can Begin to Compare NORRIS P. BRYANT Headquarters for Stock Bargains sibilities For Profits. 84 St. Francois Xavier St. Montreal

Buying or selling, write, wire or phone us. FOX & ROSS, STOCK BROKERS

On and after Monday, June 18th, Notice is hereby given that a dividend of 2 per cent, for the quarter ending June 30th next (being at the rate of eight per cent, per annum) on the capital stock of this bank has been declared and that the same will be payable at the head office and branches of the bank on and after the third day of July next. The transfer books will be closed from the 18th to 30th of we will be found in our new quar-This is the second time we have NIA MONARCH. 200 CAL. & NEW had to increase our office room within six months. Increased facilities means improved service. Corréspondence sowill be closed from the 18th to 30th of June, both days inclusive. By order of the

WILLS & CO., 18 Adelaide St.E.

COBALT

One mine in this wonderful camp has shipped four cars of ore that brought them Twenty other mines will be shipping by September 1st.
Our booklet and market letter tells all

WILLS & CO., 18 Adelaide St. E.

STERLING BANK

OF CANADA

G. T. SOMERS, President. W. K. GEORGE, Vice-President DIRECTORS:

J. C. EATON, Toronto. WM. DINEEN, Toronto. N. MARSHALL, Toronto.

C. W. SPENCER, Montreal. H. WILBERFORCE AIKINS J. H. TILDEN, Hamilton. B.A. M.D. M.R.C.S., ENG. B A., M.D., M.R.C.S., ENG. Toronto. SIDNEY JONES, Toronto.

Head Office, 50 Yonge St., Toronto F. W. BROUGHALL. General Manager. Inspector.

Dealers in Debentures, stocks on Londoa, Eng.. New York, Montreal and Toronto Exchanges bought and sold on commission.

Continued on Page 11.

M. CAMPBELL 12 RICHMOND STREET BAST.

FOR SALE: 10,000 White Bear, 5000
naga, 5000 Aurora Ext. Orders executed
on Standard Stock and Mining Exchange.

C. H. ROUTLIFFE, MG2. HAMILTON, ONT.



Dominion Permanent and

With White Bear in Its Pos-SEND FOR WHITE BEAR LETTER. FREE!

Metropolitan Bank REMOVAL NOTICE

A. L. WISNER & CO.. 61-62 Confederation Life Bldg. OWEN J. B. YEARSLEY, Manager for Canada. PROSPECTOR'S SUPPLIES.

LATCHFORD DEVELOPMENT GO., Latchford, New Ontario Carry a large stock of CANOES, TENTS and PROSPECTOR'S OUTFITS and

SUPPLIES always on hand. Owing to great demand parties desiring

STOCKS WANTED

National Portland Cement (Durham) International Portland Cement (Hull) Union Stock Yards. GUELPH, ONT.

C. CLARKSON ASSIGNEE,

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MEMBERS TORONTO STOCK EXCHANGE

STOCK BROKERS AND FINANCIAL AGENTS 21 Jordan Street - - Toronto.

E. B. OSLER.

B. A. SMITH,
H. C. HAMMOND. F. G. OSLER. COMMISSION ORDERS

Executed on Exchanges o! Toronto, Montreal and New York JOHN STARK & CO.

Members of Toronto Stock Exchange 26 Toronto St.

WYATT & CO., Members Toronto Stock Exchange Canada Life Building, Toronto. CORRESPONDENCE SOLICITED

BUCHANAN, SEAGRAM & CO Members Toronto Stock Exchange 34 Melinda St. Orders executed on the New York, Chicage, Montreal and Toronto Exchanges: 246

H. O'HARA & CO., 30 Toronto St., Toronto. Members Toronto Stock Exchange

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National Portland Cement

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FOR SALE. 500 PHILIPPINE PLANTATION, 500 MANHATTAN, NEVADA, 100 CLIFOR-YORK OIL. 100 STERLING SECURI-TIES CO., LIMITED. 500 GOLDFIELD CONSOLIDATED. 500 BULLFROG-COLORADO. 333 BLACK ROCK MIN-ING COMPANY, LIMITED. Sterling Securities Co., Limited,

MANHATTAN. Learn the truth about this wonder-il Gold Camp and make money. Information free.

Masonic Temple Bullding, - - London, Ont

J. E. CARTER, Investment Broker,

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