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CALL FOR RATES DEPRESS STOCKS

Motors and Allied Shares, However, Rule Strong in Wall Street.

New York, Feb. 25.—Trading in stocks today was distinctly affected by yesterday's unexpected advance in oil prices to maximum quotations of the past two years.

The sudden flurry in money also served to restrain outside interest on buying, a factor of considerable importance in the broader and more consistent movement of the previous session.

Call money ruled at six per cent, the rate falling a fraction towards the close, when most demands had been satisfied.

Oil prices were a factor of considerable importance in the broader and more consistent movement of the previous session.

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Victory Bonds

ALL MATURITIES By dealing through members of THE TORONTO STOCK EXCHANGE

Buyers or Sellers are assured of obtaining the best market in Victory Bonds and Other Securities.

Record of Yesterday's Markets

TORONTO STOCKS. Atlantic Sugar com. 21 1/2 Bid. do preferred 10 1/2

NEW YORK STOCKS. J. P. Bickell & Co. Standard Bank Building, Toronto, report fluctuations in New York Stocks as follows:

Trunk Lines and Grangers— Op. High. Low. Cl. Sales. Balt. & O. 48 1/2 48 1/2 48 1/2 48 1/2

Standard Sales. Op. High. Low. Cl. Sales. Apex Gold— 2,000 Baldwin 2,500

TORONTO SALES. Bank Mont. 213 213 213 213 Bid. do preferred 94

UNLISTED STOCKS. (Supplied by Heron & Co.) Abitibi Power com. 84

GERMAN BANK STATEMENT. Berlin, Feb. 25.—Via London.—The statement of the Imperial Bank of Germany issued February 15, shows the following changes:

Hamilton, Feb. 25.—The rumor that the National Steel Car Company has sold out to the American Car and Foundry Company is not given a great deal of credence here.

ROCKETING FEAT BY N.S. CAR PREFERRED

Reported Deal Inspires Advance of Sixteen Points—General Tone Firm.

National Steel Car issues, the preferred stock in particular, provided something in the nature of a sensation on the Toronto Exchange yesterday.

Various rumors were afloat to explain the meteoric rise of the preferred, which, at yesterday's high, 48, showed a gross gain of 16 points over the closing price on Monday.

The general tone of the market was firm. Russell preferred was in demand at 80, a three-point gain, and Cement was given strong support.

Standard Sales. Op. High. Low. Cl. Sales. Apex Gold— 2,000 Baldwin 2,500

TORONTO SALES. Bank Mont. 213 213 213 213 Bid. do preferred 94

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UNLISTED ISSUES WANTED

Imperial Oil. Abitibi Pulp. Black Lake preferred. Canada Machinery.

HERON & CO.

FOR INFORMATION ON The Associated GoldFields Mining Co. Limited.

PETER SINGER

BUY The GOLD STOCKS The present is an opportune time to BUY

WASAPIKA GOING HIGHER

Developments at this gold mine in the making are such as to warrant substantial gains in the market price of the shares.

COBALT PORCUPINE STOCKS

Bought and Sold Latest News Upon Request

HAMILTON B. WILLS

Private Direct Wires to New York, Cobalt and Porcupine, Wills' Bldg., 90 Bay Street

KERR LAKE

Write MARK HARRIS Royal Bank Bldg., TORONTO

FLEMING & MARVIN STOCK BROKERS

Members Standard Stock Exchange 1102 C. P. R. BUILDING.

Wm. A. LEE & SON

Real Estate and General Insurance Brokers. All kinds of Insurance Written

Sovereign Porcupine Gold Mines

The Sovereign Porcupine Gold Mines owns 120 acres of choice mining ground in the very heart of Porcupine.

The Sovereign is also on a straight line between the Hollinger and Dome, and it probably shared in all the mineralization which made these two properties so very valuable.

The directors of the Sovereign are well known business men largely interested in its progress. They have been greatly encouraged by developments so far, and now that the costs of mining are being rapidly reduced, they have authorized an issue of 100,000 treasury shares in order to continue the work.

The low capitalization and the unusually large treasury reserve, namely 700,000 shares out of 1,000,000, are not only eminently fair, but exceedingly liberal to all those now contributing to the development of the mine.

You should carefully investigate the facts. We cannot give all the details here, or even imperfectly show the great merits of the property.

MONTREAL TRAMWAYS AND POWER

Five Year 6 1/2% Secured Gold Bonds Price 100 and Interest

JOHN STARK & CO. Members Toronto Stock Exchange. Established 1870.

TONES LESS CONFIDENT IN MONTREAL MARKET

Price Bros. and Abitibi Advance, But Other Paper Stocks Are Dull.

Montreal, Feb. 25.—There was much less activity in Canadian stocks on the Montreal Stock Exchange today, and although substantial gains scored by certain securities gave the market an appearance of strength, it was noticeable that more losses than usual showed recessions at the close.

The outstanding features of the market were the sudden jumpy of 20 points in Price Brothers stock and one of 4 1/2 points in Abitibi. The strength of these two paper stocks appeared to have little influence on the remainder of the group.

In the miscellaneous list there was some irregularity, with MacDonald, Dominion Glass, both at new high for the year, and Car preferred the stronger features. MacDonald advanced up 1 1/2 points to 24 1/2; Dominion Glass, in its advance, up about 1/2 to 4 1/2, but closed at 4 1/2.

Bank of Hamilton Stock. The circular being sent out by Bank of Hamilton officials as a sequel to the offering for subscription of \$1,000,000 new capital, which closed on the 20th, reminds subscribers of the terms of payment, which provide for the \$15 payments on these dates:

Shares 1918 1918 Unlisted shares 1,025 105 Bonds \$209,200 \$1,600

NEW YORK CURB. Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in the Wills Building, were as follows:

Beaver Bid. Ask. Buffalo 42 42 Crown Reserve 48 52