Porcupi

Barr & Co. ck Brokers Standard Stock Exchange 3 Scott Street

PH P. CANNON

and Cobait Stook Sold on Commission -10-11, 14 King at. das: pes Main 648-649

ING & MARVIN e and Cobalt Stooks ephone M. 4028-9, low quotations on Co orcupine Stocks for 191 on request.

ASTWOOD STREET WEST

2 BONSALI nt Work Done ting, Test Pits, Etc. at Reasonable Prices South Porcupine, Ont.

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INE and COBALT
STOCKS ILSON & CO

West & Co. AND COBALT STOCKS

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leration Life Building. UNCAN & CO

Poreupine Stocks TREET . TORONTO ment Work

ERN ONTARIO ASS REFERENCES .. GIBSON & CO. B PORCUPINE SAT

OCKS. MINING STOCKS ht and Sold

& STANLEY WEST, TORONTO

PINE AND ALT STOCKS BE PLEASED TO INFORMATION RE-

causland&Co. Bldg. - . Toronto

THE DIFFERENT

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nts taking place cky Cross Mines. or information.

& SMITH RONTO

d the purchase of UNION MINES, LTD. MONTAGUE & CO.
Telephone Main 1888
onto. Main 7008
Main 7885

CH & CO. dard Stock Exchange Porcupine Stocks

26 Toronto St. MBERS & SON PORCUPINE STOCKS

E LEGAL CARDS ELL, Barristers, Solicia etc., Temple Building, y's Block, South Posses

THURSDAY MORNING

C.P.R. Scores Sharp Advance --- Activity in Toronto Market

WALL STREET APATHETIC STOCK MARKET DECLINES

Smallest Trading of Any Day in Two Weeks - C. P. R. Scores Sharp Advance—New York List Lower-Call Money at Four Per Cent.

NEW YORK, April 3.—Altho prices being, and holders of the stock are day, the reactionary tendency of the prices to take their profits. Yesterday early week becomes more pronounced the shares were carried back below and dealings fell to the smallest total the eight dollar mark on the incom-

ately preceding.

The trading element inclined decid-

Signe of Business Revival.

NEW YORK, April 3.—President
Brown of the New York Central has
made public the loaded car movement
on the New York Central lines for the
month of March, 1912, as compared
with the month of March, 1911. The
figures indicate that there were 80,000
loaded cars more handled last month
than were handled before in the histors
of the New York Central lines for one
month.

The following table, taken from the sovernment bank map of Ontario and Quebec, shows the remarkable progress achieved by the chartered banks in the last decade. The figures represent the number of branches maintained in the two provinces by all the Canadian banks. Yeas.

Ont. Que. T'.

1901 387 126 463.

1902 232 129 491.

1903 282 161 533.

1904 487 182 669.

1905 542 205 747.

1905 619 218 837.

1907 777 256 1042.

1908 920 298 1218.

1909 913 317 1230.

1909 969 323 1297.

1911 1018 289 1407.

MONEY AT 4 P.C. Charles Hoad & Co. to J. E. Osborne:
Our market was not slow to follow
London's lead and sold off sharply in
the early trading. C.P.R. was over 2
points higher in London and opened
here correspondingly high. The phenomenal earnings of C.P.R. warrant
almost any prices to which it may be
carried. After the early recession the
market continued of a desultory nature and without feature until after
the moon hour, when there was a gradual strengthening, and closing was
strong at a raily and about best prices.
Money on call loaned at 4 per cent.
in the afternoon. We still feel the
market will prove profitable, if bought
on reactions. Charles Head & Co. to J. E. Osborne:

GOSSIP OF THE STREET

The "boom" in Canadian Marcon

of standard stooks yielded but little to- now taking advantage of the higher recorded in any full day for more than two weeks. Virtually all the activity was in the first hour, another characteristic wherein to-day's session was not unlike that of the days immediately another than the clight dollar mark on the incompanion of a small volume of liquidation.

A week ago the quotation was \$8.90.

Brokers profess to see a good aunot unlike that of the days immediately another than the control of the con of Rio as the leader in the Toronto

Net Yield on Stocks.

funds lent abroad, money lent in Berlin some months ago being recalled. The outlook, on the whole, would indicate firmer money rates during the next sixty days.

Twin City Prospects.

Twin City Prospects.

Twin City has become one of the during the post year, the speculative interest which was taken in the shares the new years ago having ebbed away. Truth to tell, there has been nothing in developments of late to engender any enthusiasm in respect to the security which consequently has moved ed along in the even tenor of its way with scarcely a fluctuation in quotations. The gross earnings of the life increase of late, but the operating expenses have mounted steadily at the same time, so that the net earnings in the same time, so the same time in th being same time, so that the net earnings are time, so the net earnings are time, so the net earnings are time, so the ne on a plane with last year. From Jun. 1st to date, the gross amounted to \$1,678,311, against \$1,598,554 for the corresponding period of 1911, an increase of \$79,756, or 4.99 per cent. As stated above, however, the gain was wiped out by the heavy charges, occasioned by the severe winter weather, and the necessitated improvements in rolling stock and equipment. From the best of the severe winter weather and the necessitated improvements in rolling stock and equipment. From the best of the gross amounted to \$1.00 m and \$

C. A. BOGERT, General Manager.
Capital Paid Up, 84,700,000. Reserve Fund, 85,700,000.
Total Assets, 870,000,000.

OPEN A SAVINGS ACCOUNT of the branches of THE DOMINION BANK has a special de-Bach of the branches of THE DUMPNION.

Buth accounts receive careful attention, and interest is allowed or deposits of \$1.00 and upwards.

\$1.00 is sufficient to open a savings account.

THE STOCK MARKETS TORONTO STOCKS

Protection with early of the future in the recording preceding preceding the state of the days immediately preceding the subject state. It is attitude finding its ethnet reflection in the city toward the sulling state. But attitude finding its ethnet reflection in the city toward in some pressure upon the coppers. On the city the public has been roused to a pitch of apeculative resistance, the city of the most part of the city that a summer of advances were the city of the most part of the city that a summer of advances where resistances, the city of the most conspicuous exception, opening here with a gain of more than every points, as the city of the ci TORONTO STOCKS NEW YORK STOCKS D.S.S.A. pr. 2114

Erie 364 3766 384 3884
do. 1st pr. 6514 56 5656 5654
do. 2nd pr. 4614
Gt. Nor. pr. 1334 13414 13314 13384
III. Central 12914 1294 128 12914
Inter Met. 198 2014 1284 12914
do. pref. 59 60 59 60
K. C. South 274
Lehigh Val. 16414 16414 16314 18714
Minn. St. P

& S.S.M. 129 13934 1394 1394
Mo. Pacific 4514 1644 1644 18714
Mo. Pacific 4514 1644 1644 13914
N. Y. C. 11214 1134 11276 113 NEW YORK April 2.—President Brown of the New York Central lase made public the loaded car movement on the New York Central lines for the menth of March, 1912, as compared with the month of March, 1912. The discuss indicate that there were 80,000 loaded cars more handled last mouth than were handled before in the history of the New York Central lines for one menth.

NEW BANK MAP.

The preliminary edition of the new bank map of Ontario and Quebec is now being issued from the railway lands branch of the department of the interior. This new publication is now the location thruout the Provinces of Ontario and Quebec of overy branch of the various Canadian chartered banks and, in tabular form, the total-number of branches; also complete information with respect to the capitalization, location of head office, etc., of each.

The various postoffices at which government savings banks have been established by the postoffice department are likevise given in table form. Copies may be obtained free of charge upon application to the railway lands branch of the Department of the Interior, Ottawa.

BANK EXPANSION IN

ONTARIO AND QUEBEC

Net Yield on Stocks.

The variage net yield of 50 rail-the month of the New York solot stocks in the New York stock and the New York stock in the New York stocks in the New York and Interior, Interior of the service of the New York and Interior of the service of very practice of the New York and Interior of the service of the reserves held by the Ontario and Quebec in the next six possible that the province of the various postoffices at which government savings banks have been established by the postoffice department of the Interior, Ottawa.

BANK EXPANSION IN

ONTARIO AND QUEBEC

Net Yield on Stocks.

The variage net yield of 50 rail-the March in January 2, 1910. The average net yield of 50 ra 174 2 174 174 176 544 576 634 534 8234 8234 814 82 6034 614 6034 2255 2382 2255 2382 10514 10774 10514 10774 56 5614 5574 5615 do. pref. Amal. Cop. Am. Beet S. Amer. Can.

BRITISH CONSOLS 1021/4 1021/4 1003/4 MONEY MARKETS. -Morning Sales.-Tor. Ry. 23 @ 133% 110 @ 124 45 @ 134% 10 @ 134% Rio. 10 @ 117% 170 @ 118 1005 @ 118% 205 @ 118% 450 @ 118% 23509) @ 102% Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 35-16 per cent. New York call money, highest 4 per cent., lowest 2½ per cent., ruling rate 2½ per cent. Call money at Teronto, 5½ per cent. FOREIGN EXCHANGE

Can. Steel: 200 @ 30 *1 @ 89 2\$3000, @ 9942

S. Paulo. 30 @ 1951/2

10 @ 25

Glezebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.— Buyers Sellers Counter.

N. Y. funds.... 1-32 pm. 3-64 pm. 14 to 14

Montreal f'ds... 5c pm. 15c pm. 15 to 14

Ster.. 60 days. 815-16 881-23 92-16 95-16

Ster., demand...94 921-32 93 10

—Rates in New York.—

Sterling. 60 days. sight... 484

Sterling, demand 487.10 488 Tractions in London Tractions in London

The South American traction stocks were quoted as follows in the London market (Canadian equivalent):

April 2. April 3.

Bid. Ask. Bid. Bid. Ask. Bid. Bid

Daily Performance of Establishing New Record Carried Out -Market on Firmer Basis.

World Office, Wednesday Evening, April 3. Rio de Janeiro continued its high flyng tactics in the Toronto Stock Exchange to-day, the shares recording another new high record price under the sustained demand inspired by yesthe sustained demand inspired by yesterday's rise, and no doubt aided by the incoming of a covering movement on the part of an apprehensive short interest. The first sale of Rio was at yesterday's high, and from that time the stock climbed, setting up to 113 1-2 by noon, a net gain of 3-4 for the day, and Cement.

25 @ 284
Ottawa.

Ottawa.

16 @ 20/34

The general list responded to a slight

best bid at 118.

The general list responded to a slight extent to the buoyancy of the leader, and the appearance of firmness displayed yesterday was maintained even to greater extent to-day. C. P. R. followed the movement in New York and attained 241 5-8 here. Toronto Rasilway moved up to the highest figure, since a month ago, gaining about a point at 124 3-8. Spanish River and Maple Leaf preferred were two other buoyant spots, both recording small advances. Sao Paulo, on the other hand, failed to hold its recent gain and the shares underwent a recession to 195 1-2, a loss of over a point from yesterday.

PROSPECTS ARE GOOD

Erickson Perkins & Co. (J. G. Beaty)
wired: Notwithstanding the distribution which was going on in the stock
market and renewed soiling, prices
held very well and some issues touched
new high records for the movement.
We think the short interest is increased and rally may carry further. The
crop outlook is good and public sentiment is so optimistic that we do not
expect much decline in stocks. Each
break brings in a lot of new buyers.

Why Europe Went Wild Over C. P. R.

A London cable says that the Austrian Government has just concluded a remarkable contract with the C.P.R. Being anxious to foster trade with Being anxious to foster trade with Canada and also to encourage transplantic travel in the Tyrol and other newly opened thatricts which are becoming the fashionable tourist playsround of Europe, the Austrian Government selected the C.P.R.'s design of mountain observation cars in preference to those of American railways, tourin on the Austrian State Railway, and also in part of Switzerland.

The cars are now being constructed at Nessedorf, Austria, from C. P. R. designs, which are so much admired that a new car is also being built for the Austrian minister of railways on Canadian principles. Half of the cars Canadian principles. Half of the cars are to be named by Emperor Franz Joseph and the other half by Sir Thos.

The new service will be opened from Vienna under the supervision of Mr. George McL. Brown, the C.P.R. Euro-

MONTREAL STOCKS

Op. High. Low. Cl. Sales.

| 100 | 101 | 100 | 101 | 100 | 101 | 100 | 101 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 | 100 10 210 Bonds—Can. Cem. ...
Can. Car ...
Dom. Coal ...
Dom. Cot. ...
Dom. I. & S..
Mont, St. Ry.
Quebec Ry.

6% \$100-BONDS P. Burns & Co. let & Refunding Mortlet & Refunding Mortgage 5.80 p.c.
Canada Bread Co.
1st Mortgage 6½ p.c.
Canadan Locomotive Co.
1st Mortgage 6p.c.
wm. Davies Co.
1st Mortgage 5.70 p.c.
Sherwin-Williams Co.
1st & Refunding Mortgage 6p.c.

A. E. AMES & CO. Investment Bankers Union Bank Building, Toronto 26

HIGH FLYING TACTICS Toronto General Trusts Corporation

DIVIDEND NO. 63 Notice is hereby given that a dividend of Two and One-half Per Cent. upon the paid-up capital stock of this Corporation has been declared for the current quarter (being at the rate of Ten Per Cent. Per Annum), and that the same will be payable on and after MONDAY, THE 1ST DAY OF APRIL NEXT.

The transfer books will be closed from Saturday, the 23rd, to Saturday, the 30th day of March, both days inclusive.

By order of the Board.

J. W. LANGMUIR. Managing Director.

Dated, Toronto, 5th March, 1912

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An exceptional chance to participate in a 200 per cent. investment, where the principal will be returned

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INDUSTRIAL OR MINING CO.

Must have exclusive control. No proposition entertained for less than

\$50,000 WORTH OF STOCK

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over 6000 population To Yield Investor 5 3-4% Particulars gladly submitted

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U Insurance Company SUBSCRIBED CAPITAL \$ 2000000

Erickson Perkins & Co.

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Our special letter on Railway Equipment Stocks contains information of changes in the transportation outlook. Copies will be mailed free on request. Write us or call. 246

COTTON MARKETS

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market:

DECLINE IN COTTON

Erickson Perkins & Co. (J. G. Beaty)

Speculative sentiment was more bearishly inclined, as a result of the reaction in the Liverpool market this morning and the clearing weather over the belt. Bears were slow to press their advantage, however. The trading ruled dull and uneventful. This may have been due to fears of a renewal of rain over the weekend, when all of the leading cotton exchanges will be closed. We do not advise purchases at these prices; prefer to withdraw from the market on hard spots and await developments.

Street, New York City.

Full information Furnished of the COLDWATER STONE QUARRY AND POWER COMPANY

Shares. Only a few left.

Dincen Building.

Phone Adelaide 253.

246tt

Edwards, Morgan & Co.

Liverpool Cotton LIVERPOOL, April 2.—Cotton futures closed quiet. April 3.—Cotton futures closed quiet. April 3.—Solida April May. 5.93d; May-June, 5.93d; June-July, 5.92½d; July-Aug., 5.91d; Aug.-Sept., 5.83d; Sept. Oct. 5.81½d; Oct.-Nov., 5.82d; Nov.-Dec., 5.90½d; Dec.-Jan., 5.90d; Jan.-Feb., 5.90d; Feb.-March, 5.81; March-April, 5.81d. Spot cotton, small business done; prices four points lower. American middling, fair, 6.81d; good middling, 6.42d; middling, 6.19d: low middling, 5.89d; good ordinary, 5.47d; ordinary, 5.21d.

in a few months. Subscription books open until the 14th April only. Property well located; good car service; all conveniences to be installed. For full informetion apply international Permanent Investments, Limited, 296 Youge Street. Main 3572.

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