

FREE MAIL DELIVERY

IN FORCE IN N. TORONTO

System Was Inaugurated Yester-

day-Keen Interest in North York Fight.

NORTH TORONTO, Dec. 5.-(Special.)

roral mail delivery began this morn-

afteruoon route, and around town greatest satisfaction is expressed.

in their efforts to get this big nent under way. Mr. Ross ex-his pleasure at the success at the inception of the system, and to do all in his power to for-At present eight letter-carriers oyed, and for a while the thickly d parts will get semi-daily de-

D. Annis, the Liberal candida

THE TORONTO WORLD.

This appeared 'o, be urgently, nded, as the circulation of this had reached the legal limit, the pt of the paid up capital; and as Banks were much in the same n, it was feared that a great Y of curreners

at at this time will be see

ng the large expenditure recently curred for Bank Buildings and providing suitable accommodation

The business of the bank has been fairly prosperous during the year, al-though the employment of spare funds.

rate of interest. The money markets of Great Britain and the Continent of Europe have taken freely of Canadian bonds and

taken freely of Canadian bonds and stocks, municipal, railway and indus-trial. There was a brief interval of duiness, but that condition seems to have passed and well vouched for se-curities are again in good demand. There is ample room for the employ-ment of foreign capital in this rapid-ly developing country and it becomes the more imperative that no issue having any taint or doubtful value should be submitted to the foreign investor.

During the year under review Canada as enjoyed a period of great pros-erity in almost every department of-rade and commerce

y in almost every department of-e and commerce and has undoubt-added largely to her permanent productive wealth; although this been more marked in the prairie inces and British Columbia, On-Quebec and the Maritime Pro-s have not failed to participate.

DECEMBER 6 1911

ion to its influence of our Dominio the value of the other cereals pro-duced in our Northwest must not be overlooked. If we accept the present estimates of the various important

Chief Executive Office, it is natural that he should seek some relief from the arduous duties of that position. I am happy to say, however, that his mature judgment and great experience will still be available to the adminis-tration, when required, in the less strenuous office of Vice-President. He will be succeeded by Mr. H. V. Meredith, an able and well qualified officer, who will surround himself with such capable assistants as are always to be found on the staff of the Bank. ns, which are as follows: the cash value to the farmer, at th

to be found on the staff of the Bank. Sir Edward Clouston.

no inconsiderable sum, considering that this is exclusive of the farmers' receipts from various other sources, such as live stock, hay, root crops and dairy products. Rallway construction, especially in the Northwest continues to manifest great activity; and while in its im-mediate effect it benefits the country by the expenditure of money and the employment of labor, where the lines are judiciously chosen, it prepares the way for settlement and affords facili-ties for intercourse and ready access Sir Edward Clouston. In seconding the adoption of the Report, Sir Edward Clouston said: As the President has dealt with the general business of the country, I will confine the few remarks I make to the statement, a copy of which you will confine the few remarks I make to the statement, a copy of which you have in your hands. To meet the wishes of the Share-holders, expressed at several of our meetings, and to conform to the cus-tom of the other Banks in Canada, we have shown the amount expended on new Bank Premises during the past year. We have also obtained valuations of all our lands and build-ings, and I do not think we cas be accused of overvaluation when we

ties for intercontent to markets. . Most, worthy of note are the exten sive irrigation works in the Northwei-by which the arid lands are convert by which the arid lands are convert by which the arid lands are convert les for intercourse and ready access by which the arid lands are converted into fruitful fields destined to become the homes of a large farming popula-tion. As to the ready made farms they cannot be supplied fast enough to meet the wants of would-be settlers, While the railway took the initiatiye in this enterprise, it is being followed by large landholders and capitalists ings, and 1 do not think whe accused of overvaluation whe place the value in our statem \$4,000,000, somewhat less tha value of the land alone. In f the amount of \$9,000,000 shot added the cost of uncompleted ings, making it \$700,000 more. increase of \$3,400,000 over

added the cost of uncompleted built-ings, making it \$700,000 more. The increase of \$3,400,000 over former statements has been employed partly to increase our Rest to an amount equal to our Paid-up Capital, and the surplus has been carried to our Pro-fit & Loss Account. Speaking as an individual, and in no way as a mouth-plece of the Board, I would not advocate increasing, in future, our Rest beyond the Paid-up Capital. I should always like to keep the Pro-fit & Loss Account at its present amount, as a Reserve, to be used when the Directors might see fit to do so in the inferests of the Bank, and any surplus profits, after full appropria-tions have been made, I would sug-gest distributing among the Share-holders. The shrinkage in deposits, as comthis enterprise, it is being induced by large landholders and capitalists of Great Britain, who, from patriotic motives in some instances, are making such investments, with the view of supplying homes and giving a fresh start in life to the surplus population of the Mother Country. Experimental farms for the instruction and conven-tence of settlers are also of immense fence of settlers are also of immens advantage and are gradually being extended to every province of th Dominion.

trade and industry throughout the Dominion is beyond my province, al-though the Bank in its widespread operations is vitally interested in the operations is vitally interested commercial life of the country, and touches it at every point. I, therefore, being summary.

holders. The shrinkage in depositi pared with last year, is acc by the fact that at that the very large special deposi-were shortly after distribu-The dry goods trade of 1911 has been somewhat, unsatisfactory. In the Spring stocks were heavy and the de-Spring stocks were heavy and the de-mand light, this being to some extent a legacy of the previous year. But a decided improvement has set in, with much better prospects. In Canadian cottons a largely in-creased trade has been experienced, with firm prices, and imports are grad-ually decreasing. regular deposit business of the Bank has been satisfactory. The increase in our Loans is an evidence that our Canadian business is steadily in-creasing. I think you will agree with me that the statement is a strong and satisfactory statement.

ually decreasing. Early in the year also our Woolen and Worsted manufacturers suffered from the competition of foreign im-ports. Goods intended for the United States, where the markets were over-stocked, were, according to Bradford cocked, were, according to Bradford The President has me have decided to retire Executive work. I have l has been more marked in the prairie provinces and British Columbia, On-tario, Quebec and the Maritime Pro-vinces have not failed to participate. The mining industry of British Col-umbla has taken on a new life, al-though the prolonged coal strike has seriously interfered with the operation of the mines and lessened their pro-duct. The mines in Ontario have been wonderfully productive. The iron and increasing in volume. The iron and promise to be more profit-cust of Nova Scotia have had a large

preciation of the services of Sir Ed-ward Clouston and our regret that the circumstances of his health and long nk as its chief exa

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TO SERIES

nection with the Bank as its chief exacutive officer." (Applause). This resolution was seconded by Mr, James Skeech, and unanimously adopted. Sir Edward Clouston: "I must thank the mover and seconder of this resolution, and the Shareholders sin-cerely for all that has been said. I have always tried to do my best in the interests of the hank during the seconder of the tion with it as general The ballot for the election

Officers Elected

THANKSGIVING DAY.

J. M. Lewche of Sher J. M. Lewche of Sher ss Letsche was nearly her nearest competitor, e most successful in the BOX GROVE, Dec. 5.-(Special.)-On, sunday, Dec. 10, the reopening of the Box Grove Methodist Church will take place with appropriate services. At 1030 a.m. and 7 p.m. Rev. Wm. McMullen, associate editor of The Christian Guard-ian, will speak, and at 2.30 p.m. Rev. Mr. English, B.A., of Markham. On Mouday evening a concert will be given when the Unionville Male Quartet will sing, hand Miss Alice Storry of Markham will recite. Wm. Donaldson, M.A., principal M. H. schoot, will pre-side. of her most successful in the most successful in the most and the basilial cot board, and sum will be placed to the cred worthy cause. Interutioan Bucking Up Against the Hydro-Electric.

ST TORONTO, Dec. 5/-(Special.)-ey Lodge, A.F. & A.M., held their l election of officers in the Ma-Tomple, Annette-street. to-night. lections at Excelsion Lodge, Wood-of the World, were also held to-in St. James' Hall. following are the respective finan-gents absoluted up the two candi-

or provincial formers in the two candi-or provincial formers in the coming as : For Dr. Rothes Godfrey, W. vards, leather goods manufacturer, site street; for Geo. W. Verrall,

WEST TORONTO.

ristle street: for Geo. W. Verrall, Pearson of Weston. Interurban Electric are already ing to offer opposition to the Hy-lectric system in West Toronto by ng their rates, and yesterday is-a schedule of rates to their cus-s, offering eight cents per kilowatt our for all used over this number, are also installing new machinery, sing the cycle-power, which will bout \$25,000 when completed. The ty of householders are however, y looking forward to the advent of ipally-owned power to this ward-

ALEX, M'COWAN Who is again the unanimous choice of East York Conservatives.

riding by each of the cane heavy vote will be polled.

BOX GROVE.

MOORE PARK.

West Toronto North Toronto East Toronto

A special meeting of the ratepayers of school section No. 10, York, has been called for Monday evening, Dec. II, at 8 o'clock, in Moore Park Hall, Pleasant-avenue, Moore Park. The meeting is called to consider the holding of the an-nual school meeting of ratepayers in the evening instead of the day time. The meeting is called by order of the board, of which J A. McElroy is chairman and W. H: Doel secretary:

SWANSEA.

SWANSEA, Dec. 5 .- (Special.) -For tha Swarwark for the second second

the toboggan slides, on hte fringe of loe bordering the open water, without any precaution being taken to prevent acci-dents, and no warning notices being put up as last year. Surely these matters should be at once looked into. On the west pond near the Chapman ice house the same danger exists. Some times over a dozen hoys have been seen at the edge of this pend, where open water exists. Last night's frost only adds to the dan-ter. the Since

The Annual Report. Sir Edward Clouston, Bart., the General Manager of the Bank, was then called upon to read the annual report of the directors to the share-holders at their 94th annual general meeting held 3th December, 1911: The Directors have pleasure in pre-senting the Report showing the result of the Bank's business for the year ended 31st October, 1911.

quarters.

Dividend 2½ cent., paid March, 1911 Dividend 2½ cent., paid Sept., 1911 per. 1st \$360,000 00 per Ist

Cent., paid Sept., 1911 Dividend 2% 2½ paid cent., paid Dec., 1911 \$1,440,000 00

Amount credited to Rest Account Amount expended on new Premises during year 3,000,000 00

108,800 00 Balance of Profit and Loss carried forward \$1.855.185 3

360.000

360.000 00

was then moved by Mr. C. J. K.C., seconded by Dr. H. B. that Mesers. G. F. C. Smith rtlett H. McLennan be appoint-

rd be the Secretary This was carried The Annual Report.

Amongst those present were: Mr. R. B. Angus, Sir Edward Clouston, Bart.; Sir William Macdonald, Sir Thomas G. Shaughnessy, Messrs. D. Morrice, H. V. Meredith, E. 1; Greenshields, Hon. Robert Mackay, lames Ross, W. Molson Macpherson, J. Fleet, K.C.; Dr. H. B. Yates, G. F. C. Smith, Rev. G. H. Parker (Len-hoxville), C. H. Cahan, K.C.; William H. Evans, Hugh Paton, George Hoo-per, Henry Joseph, M. S. Foley, W. R. William Stanway, Mr. Archibald, C. Cattrey, John Beatty, H. Meredith Smith, H. Dobell, J. B. Learmont, John Patterson, H. B. Scott, C. W. Composition of the solution of the solut Dobell, J. B. Learmont, ises co son, H. B. Scott, C. W. has be has been applied and the balance car-ried forward. Uchanan, and James Skeoch. On motion of Mr. W. M. Mac-The calls on New Stock extend over a period of nine months and the pay-ments being completed the capital will ments being completed the capital will stand at \$16,009,000, and the rest at a

Proceedings at the 94th Annual Meeting of Shareholders.

The 94th annual general meeting of

an Shareholders of the Bank of Mont-

was held yesterday at noon in Board Room, at the Bank's head-

Mr.

and Bartlett H. McLennan be appoint-ed to act as Scrutineers, and that Mr.

3,400,000 00

2,276,518 75 365,677 50

On 15th September last we sustained a loss of \$271,721.00 by burglary at New Westminster New Westminster, one of our impor-tant branches, where a considerable amount of money had been provided for the payment of wages. A small portion so far has been recovered in addition to the insurance and the bal-ance has been written off. of the

though the employment of spare funds, in call and short loans, has been less productive than usual, the pretailing rates having been extremely low in New York and London during the whole period. The ordinary denotite rates having open calor during the New York and London during the whole period. The ordinary deposits show a gratilying increase, while those of a temporary character have to some extent fallen off, as we have been un-willing to encourage them at a higher rate of interest.

\$7,008,985 26



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	a sent production of the second second second second	and the
		and a star
f	the Bank in Circulation	\$15,9
	not bearing interest	
s	bearing interest	135.5
	due to other Banks in Canada	

gerly looking forward to the advent of unicipally-owned power to this ward- y. St. Paul's Anglican Church, Runny-	up as last year. Surely these matter should be at once looked into. On t	Since the last Annual Meeting though the prolonged coal strike has the wholesale trade to be that the exit of any one man should in loose-fitting tureford and all
ede, celebrated the second anniversary	the rame danger exists Some times of	er Suffeld, Alta .: Athalmer, B.C.; Kam- duct. The mines in Ontario have been The iron and hardware trade and husiness of the Bank. In passing flow of conversation. Some
by the choir, under the leadership of	ger.m tand to the second of the second	holders, held on 5th September, 1911, output and promise to be more profit- an issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when their organization is many issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization issue of \$1,600,000 new Capital able when the organization is many issue of \$1,600,000 new Capital able when the organization issue of \$1,600,000 new Capital able when the organization is many issue of \$1,
M. Rhoges. Rev. Canon Bryan of ronto gave an address. The executive committee of the Ward ven Conservative Association met to-	MARKHAM VILLAGE. Dec. 5(SP	Stock was authorized, making the complete. total Paid-up Capital of the Bank Manufacturers have been fully oc- transacted, notwithstanding the high transact its familiar with its policy, is go thru a third helping of Than 316 000 000 and at this date \$1.013,000 cupled and new industries of manuacted, notwithstanding the high transacted and helping of Than
th in the committee rooms at 1554 Dun- s street for the purpose of appointing returning officers, poll clerks and ler election officials in this ward.		h, for. It has been decided to increase the In immigration from Europe and the It has been decided to increase the In immigration from Europe and the In immigration from
er election officials in this ward. he men's Bible-class of Victoria Pres- erian Church have again organized a mbership campaign similar to the one	East York Women's Institute will b	be be which while still thoroughly con- servative, more closely approximates create over the previous year of 58 approximates over the previous year of 58 a
d a year ago. The class has been ided into three divisions—the Reds.	to-morrow (Wednesday), Dec. 6, at o'clock sharp. Rev. Joseph E. Wilso	as assets than did the former prac- stantial gain, the value of each im- son's make-indicating that the farm-
Browns are leading. The membership ow 104,	Speight a paper on "The Origin and Cel- bration of Christmas." BIG FARM STOCK SALE.	All the Offices of the Bank, includ- brought into the country has been more for their exports of dairy pro-
WHITBY TOWNSHIP.	The sale by T. A. Paterson of hi farm, lot 28 concession D. Scarbor	(signed) R. B. ANGOS. great: but still more to be valued is Bank of Montreal, Bank of
Municipal Life.	Township, renders necessary the dis posal of his big stock of horses, cattle (about fitteen head of deiry) your	th December, 1911. Indoorers, who repair at once to the lands which lie open to their enter- lands which lie open to their enter- and a good demand exists both in the stands when we shall brethren, let us pray."-From
iday to wind up the business of the	hogs (about forty), fowl, etc., on Thurs day, Dec. 7. Mr. Paterson's sale offer a splendid opportunity to secure som	The president, Mr. R. B. Angus, then consequent development of new acre- moved the adoption of the Report, age and the various climatic conditions of the report of cattles continues to whatever that if the profits are ade-
unte nacead aland with roade ar-	fine daipy cattle, good horses and gen eral farm stock. About a mile and half south of Ellesmere and as fa north of the Halfway House, and nea	Let seconded by the Vice-President, Sir make it difficult to estimate the re- Bedward Clouston, Bart. The Presi- t dent said: t defined to estimate the re- sult of the harvest. For instance the generally accepted figures for instance the general solution of the general solution the general solution of the general solution the general solution of the general solution the genera
ges being steel and concrete; also, \$1000 has been spent in grants to im- e streets and roads.	Scarboro Junction, the farm is easy of access. John H. Prentice, the well known auctioneer, will be in charge	Report; and in doing so I have to call wheat, while the final outrun showed The fisheries on our Atlantic Coast attention of the Shareholders to two actually 118 millions in round figures have been exceedingly prosperous and mousin adouted to the shareholders to two actually 118 millions in round figures have been exceedingly prosperous and
e township is divided into ten divi- s, each member taking charge of with a commissioner in each divi- As a result, the roads are said by	The sale commences at 1 p.m. sharp and ten months' credit given. 23	by important changes in the Annual I have from a capable and well in- Statement. The one that was authorized by you for this year: He says with regard The fishermen had the biggest catch. It was moved by Mr. Hugh Paton, seconded by Mr. George Hooper, that
elers to be superior to adjoining aships, which returned to statute la- There is not likely to be be a fight	in that city who lately announced that	at the Special Meeting of 5th Septem- to the Western crops: and obtained the highest prices re- ber and subsequently approved by the Early estimates made by competent Treasury Board provided for an in the backback of the president, the Vice- President, and Directors, for their at-
year. Reeve Haycroft, who is war- of the country, and has been reeve the last four years, is retiring.	he had taken up the study of the French language. "Do you find it necessary here?" ask	e crease of the Capital Stock by \$1,- 200 million bushels. However, since and Newfoundland. 600,000-mainly with a view of extend- ing to that amount the right to in- duced to about 180 millions, owing to Salmon mack is reported to have been with regard to the Pacific Coast, the that it is not usual to speak to this millions, owing to Salmon mack is reported to have been that it is not usual to speak to this that it is not usual to spea
A CONFIDENCE MARKEN AND AND AND AND AND AND AND AND AND AN	ed the patron to whom the man confid ed this bit of information.	THE GENERAL STATEMENT. an average one. The market is active self by remarking that it is singularly applicable to the present occasion, World. World.
Among the Farmers.	er: "but I've been offered a steady job in Paris at one of the hotels i I can learn French." "But Paris is full of French wait	The General Statement at 31st October, 1911, was read as follows: LIABILITIES, Capital Stock
the keenest the most quietly con- ed campaigns in the history of North is now in progress, the little is	"Fut Parts is full of erench wait ers," said the patron. "I'm afrai- you're being deceived." "No. sir." said the man, with much	Rest
d cuts de the riding. The Liberals putting up a strenuous fight against erbert Lennox, the Conservative can-	earnestness and absolute simplicity "The proposition's a straight one. The	Unclaimed Dividends
dence on the part of Mr. Lennox's ds. The Conservative candidate's rity in Aurora may be slightly re-	waiters he has can't understand Frence as we Baltimoreans speak it, and that's	11,216,693.37 dustry is sure to find a natural able to carry on the affair of the Organic Violin. Mandolin. Gr
i suc and the sum is communi-	From L'ppincott's Magazine.	Deposits not bearing interest
	RANDADDODD	\$229,920,420.65 upon the Caradian markets in con- sequence of the almost control of the almost control of the almost sequence of the almost control of the
1	Your Vote and Influence Ro- spectfully Solicited for	Gold and silver coin current
-	the Election of	act of Parliament for the security of general marked improvement both in export and local account. In the latter there that the thanks of the Meeting be are so simple and easy that they be are so simple and easy that they have the thanks of the Meeting be are so simple and easy that they have the thanks of the Meeting be are so simple and easy that they have the that the thanks of the Meeting be are so simple and easy that they have the that the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the thanks of the Meeting be are so simple and easy that they have the the the thanks of the Meeting be are so simple and easy that they have the the the the the the the the the th
art be and when the	W. D.	Due by agencies of this Banks and other Banks in Foreign Coun- tice and the activity of building operations. This leads me to conserve the stant deneral Manager, and other Officers of the graphs and drawings make en
	ANNIC	Call and short Loans in Great Britain and United States 42,603.772.00 Real Estate transactions which in pest year. Some districts savor too much of This was unanimously adopted
1	CIAIAID	Dominion and Provincial Government Securi- ties
	HE LIBERAL CANDIDATE	Notes and Cheques of other Banks
	THE PROVINCIAL	ings. \$4.353,000.00) 4,000,000.00 the rise in values which is not with- depends largely on the efficiency and cessfully taught others and can
	LEGISLATURE	assets
	Election Monday	233.265.04 233.265.04 233.265.18 29,388,359 as compared with 26,349.514 Mr. C. H. Cahan, K.C"As a Write to-day for the free boot
CO ST ER EL CO	December 11th	Bank of Montreal. Montreal, 31st October, 1911. With the high prices of agricultural shareholders of this bank if we, as Address your letter or postal card
		E. S. CLOUSTON. General Manager. Canada have had a profitable year, our regret at the announcement of the International Institute of Music, which is reflected in the satisfactory retirement of Sir Edward Clouston Fifth Ave., Dept. 270, New York, 1

A review of the vario