

Profit-Taking Brings Lower Prices—Rally Follows

Market Off to a Poor Start But Recovers Late in Session

Liquidating Movement Carries Prices Lower, But Demand Brightens on the Decline—Cobalts Continue Apathetic.

World Office.
Wednesday Evening, Nov. 8.
The Porcupine issues got off to a poor start in the local market passed through all the throes of a recessionary movement, in which several declines of from 1 to 15 points were realized. There was excellent buying orders for stocks at the lower prices, however, and a sharp rally occurred during the afternoon session, the market closing unchanged to slightly lower than the previous day.

The early selling of the gold mining issues bore all the earmarks of a profit-taking movement. Prices have made an almost steady advance since a week ago, consequently that a dip should develop did not come as anything at all amiss.

Closely Watched Fairly Strong.
Liquidation at the outset of trading was somewhat burdensome, and it was quite apparent that prospective buyers were holding off in the expectation that prices would look cheaper before the close of the day. The demand brightened after noon, and at the close was strong, with the trend to values firmer than at any time during the day.

The bulk of the decline was borne by the generally active issues, but in no instance was any material weakness in evidence. The list seemed rather to sag lower of its own weight, and the late recovery could only be taken as indicative of a favorable technical situation.

Ups and Downs in Prices.
In the cheaper issues losses of from a point to three points were shown in the morning transaction, but a portion of this was made up before the close. Dome Extension sold as low as 72, a loss of two points, but more than made up the gain touching 74-1/2 on the afternoon board. Vipond got off to 46-1/2, and then made up half of the recession; Swastika lost three points at 29-1/2, and Preston dropped an additional fraction at 21-1/2. Crown Charter, after getting back to 45-1/2, rallied to 46-1/2, thus making up all its loss and a small fraction besides.

In the big issues a decline of 15 points in Hollinger was the feature; the shares sold off to \$10.00 under demand. Best rose five points at \$28-1/2, but made up the recession during the afternoon.

There was little doing in the Cobalts, but in this section being restricted to small volume.

PRICE OF SILVER.

Bar silver in London, 85-1/2d. oz.
Bar silver in New York, 85d. oz.
Mexican dollars, 46c.

Porcupine in London.
R. B. Bonard's London cable yesterday quoted Hollinger 11 to 11 1/2; Northern Exploration, 2 1/2 to 4 1/2.

Closing Quotations.

	Dom. Buy.	Standard.	Sell. Buy.
Cobalt Stocks—			
Bell	1 1/2	1 1/2	2 1/2
Beaver	46	46	46 1/2
Green	12 1/2	12 1/2	12 1/2
Chambers	12 1/2	12 1/2	12 1/2
City of Cobalt	9	9	9 1/2
Cobalt Lake	20	20	20
Conings	6 1/2	6 1/2	6 1/2
Crown Reserve	3 1/2	3 1/2	3 1/2
For	1 1/2	1 1/2	1 1/2
Gifford	1 1/2	1 1/2	1 1/2
Great Northern	1 1/2	1 1/2	1 1/2
Hudson Bay	1 1/2	1 1/2	1 1/2
Imperial	1 1/2	1 1/2	1 1/2
Kerr Lake	1 1/2	1 1/2	1 1/2
Little Niag.	1 1/2	1 1/2	1 1/2
McKinley	1 1/2	1 1/2	1 1/2
Nipissing	1 1/2	1 1/2	1 1/2
Porcupine	1 1/2	1 1/2	1 1/2
Prentiss	1 1/2	1 1/2	1 1/2
Rea	1 1/2	1 1/2	1 1/2
Swastika	1 1/2	1 1/2	1 1/2
Union Pacific	1 1/2	1 1/2	1 1/2
Wetlaufer	1 1/2	1 1/2	1 1/2
Apex	1 1/2	1 1/2	1 1/2
Canada	1 1/2	1 1/2	1 1/2
Central	1 1/2	1 1/2	1 1/2
Coronation	1 1/2	1 1/2	1 1/2
Crown Chart	1 1/2	1 1/2	1 1/2
Dome	1 1/2	1 1/2	1 1/2
Dome Extension	1 1/2	1 1/2	1 1/2
Eldorado	1 1/2	1 1/2	1 1/2
Gold Reef	1 1/2	1 1/2	1 1/2
Hollinger	1 1/2	1 1/2	1 1/2
Jupiter	1 1/2	1 1/2	1 1/2
Monet	1 1/2	1 1/2	1 1/2
Northern	1 1/2	1 1/2	1 1/2
Northern Explor.	1 1/2	1 1/2	1 1/2
Pearl Lake	1 1/2	1 1/2	1 1/2
Porcupine	1 1/2	1 1/2	1 1/2
Preston	1 1/2	1 1/2	1 1/2
Swastika	1 1/2	1 1/2	1 1/2
Swastika	1 1/2	1 1/2	1 1/2
Union Pacific	1 1/2	1 1/2	1 1/2
Vipond	1 1/2	1 1/2	1 1/2
Wetlaufer	1 1/2	1 1/2	1 1/2

COBALT TONNAGE

Comparison of Shipments From Silver Camp by Months.

Cobalt's tonnage is falling off because so many of the mines are closed. Shipments of ore in October were 2,774 tons, compared with 2,774 tons in 1910. For the first ten months this year the camp's tonnage was 27,374 tons, compared with 27,374 tons in 1910. The bullion shipments have, however, worked the other way, the company is not active in the market. For instance, the camp shipped, in addition to its tonnage, 200,000 lbs. of bullion in 1910, but only 100,000 lbs. in 1911.

Month	1911	1910
January	1,888.35	2,400.00
February	1,461.63	2,174.00
March	1,112.12	2,167.00
April	1,973.98	2,780.00
May	1,537.68	2,088.00
June	1,713.56	2,104.00
July	1,823.05	2,223.00
August	2,174.08	2,181.00
September	2,173.72	2,570.00
October	2,173.72	2,570.00
Totals	21,370.46	26,125.42

BE SURE AND SEE THEM

Enterprising Moving Picture Men Record Doings of Porcupine.

Porcupine, Nov. 6.—(From Our Man Up North.)—The Porcupine camp is to be photographed by the kinetoscope and recorded in moving pictures for the entertainment and instruction of the continent.

This shooting on the screen of a "moving picture" is a full and wide mining community will work out to the benefit of the camp, and should prove of much interest to the public at large.

The local stock exchange, in its array of excitement, as the bears and bulls fight for supremacy in the pit, will also be pictured as a side attraction to the activities of the camp.

Notices scattered over the camp state that the picture desired is a full and wide mining community will work out to the benefit of the camp, and should prove of much interest to the public at large.

The work of the Scottish-Ontario and the Crown Charter gives an incentive to other owners, and just at this time considerable activity prevails among holders of unworked lots in this section.

WILL PROVE UP CLAIM

Offer-Preston Property in Whitney to Be Worked at Depth.

Porcupine, Nov. 5.—(From Our Man Up North.)—The Offer-Preston claim, directly to the west of the Scottish-Ontario, is to be drilled to depth. Roads have been cut in from the main route on the concession line and the machinery taken in immediately.

The claim has been prospected but little. It lies in the path of the vein system, though northern Whitney, the south half being in depression in the rock, while the north half is a high level. The work of the Scottish-Ontario and the Crown Charter gives an incentive to other owners, and just at this time considerable activity prevails among holders of unworked lots in this section.

GEO. W. BLAICKIE & CO.
(Members Toronto Stock Exchange)
Porcupine and Cobalt Stocks
Telephone Main 197
STANDARD BANK BUILDING, corner of King and Jordan Streets.

LITTLE PET PROPERTY JOINS WITH BANNERMAN

"The Colonel's" Holding in Merger Which Will Be Offered to English Public.

Porcupine, Nov. 6.—(From Our Man Up North.)—The first Porcupine mine merger is announced in that the three Bannerman claims, located to the east of the Dobbie, and the Bridge claim in Deloro, known as the Little Pet Mining Co., will be combined into one company, which will be up to English capitalists for investment.

Proctor Smith accepted an option on the Bannerman claims last summer. The doing of the second year's work. The doing of the second year's work. The doing of the second year's work.

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AMERICAN GOLDFIELDS.

West Dome and near the Dome Extension, is proving its property. A letter from the president, Mr. Edward Steindler, just received, states that the engineer expresses himself as very highly pleased and claims the American Goldfields has the third best showing in the whole camp. He carries the extension of the Dome deposit, and has advised that sinking be discontinued and the vein, in his estimation, will prove the deposit very much quicker.

SHAFT DOWN 100 FEET.

Porcupine, Nov. 6.—(From Our Man Up North.)—The shaft at the Pearl Lake Gold Mines reached the 100-foot depth Saturday night. With all this within six weeks, the Thompsons, Capt. McLeod hold the mine for fast sinking with no big machinery to push operations.

The motor, which is to drive the compressor, has not yet arrived and no trace of the machine can be had. Two months ago it was said to have been shipped from the States, but it has not yet arrived and no trace of the machine can be had. Two months ago it was said to have been shipped from the States, but it has not yet arrived and no trace of the machine can be had.

Winnipeg Grain Market.

Winnipeg, Nov. 6.—With a better feeling on the local market, the morning's trading was brisk. The morning's trading was brisk. The morning's trading was brisk.

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Buffalo Grain Market.

Buffalo, Nov. 6.—Spring wheat—Dull; No. 1 northern, car loads, store, 1.08%; winter, unsettled; No. 2 red, 98c; No. 3, 96c; No. 4, 94c; No. 5, 92c; No. 6, 90c; No. 7, 88c; No. 8, 86c; No. 9, 84c; No. 10, 82c; No. 11, 80c; No. 12, 78c; No. 13, 76c; No. 14, 74c; No. 15, 72c; No. 16, 70c; No. 17, 68c; No. 18, 66c; No. 19, 64c; No. 20, 62c; No. 21, 60c; No. 22, 58c; No. 23, 56c; No. 24, 54c; No. 25, 52c; No. 26, 50c; No. 27, 48c; No. 28, 46c; No. 29, 44c; No. 30, 42c; No. 31, 40c; No. 32, 38c; No. 33, 36c; No. 34, 34c; No. 35, 32c; No. 36, 30c; No. 37, 28c; No. 38, 26c; No. 39, 24c; No. 40, 22c; No. 41, 20c; No. 42, 18c; No. 43, 16c; No. 44, 14c; No. 45, 12c; No. 46, 10c; No. 47, 8c; No. 48, 6c; No. 49, 4c; No. 50, 2c; No. 51, 0c; No. 52, 0c; No. 53, 0c; No. 54, 0c; No. 55, 0c; No. 56, 0c; No. 57, 0c; No. 58, 0c; No. 59, 0c; No. 60, 0c; No. 61, 0c; No. 62, 0c; No. 63, 0c; No. 64, 0c; No. 65, 0c; No. 66, 0c; No. 67, 0c; No. 68, 0c; No. 69, 0c; No. 70, 0c; No. 71, 0c; No. 72, 0c; No. 73, 0c; 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