

MACDONALD OILS LIMITED

(NON-PERSONAL LIABILITY.)

Prospectus

The Company is incorporated under the provisions of Section 68 of The Companies Ordinance in force in the Province of Alberta, with an authorized capital of One Million Dollars, divided into One million shares of One (\$1.00) dollar each.

a. One hundred shares has been fixed at the qualification of a Director.

b. None of the shares held by the Directors are taken otherwise than in their own right as beneficial owners.

c. The minimum subscription on which the Directors may proceed to commence business is five thousand shares (\$5000), the amount payable on application and allotment of each share is one dollar (\$1.00) the par value thereof.

d. There are no shares or debentures issued or agreed to be issued as fully paid or partly paid up or otherwise than in cash and all shares subscribed for will be in cash excepting for the consideration as hereinafter stated in paragraph b.

e. The Company proposes to purchase or acquire out of the proceeds of sale of stock or by the issue and allotment of stock the following leasehold properties, covering the rights for mining, prospecting and operating for oil, petroleum and natural gas, provisional contracts have been entered into with the owners or holders of the following in part described leasehold properties, for the purchase by the company of the same:

A lease from the Crown of the oil, petroleum and natural gas in, under and upon the following:—

S. E. 1-4	Section 22, Township 25, Range 5, West of 5th M.				
S.E. 1-4 W. 1-3	26, 26, 5,				
W. 1-3 N.E. 1-4	26, 26, 5,				
E. 1-2 S.W. 1-4	16, 26, 5,				
S. W. 1-4	27, 26, 4,				
N. E. 1-4	16, 26, 5,				
S. E. 1-4	24, 26, 5,				
N.E. 1-4 L.S. 526	14, 26, 5,				
N. E. 1-4	16, 26, 4,				
W. 1-2 S. E. 1-4	11, 26, 4,				
W. 1-2 S. E. 1-4	16, 26, 4,				
N. 1-2 S. E. 1-4	16, 26, 4,				
N. 1-2 S. E. 1-4	26, 26, 4,				
N. 1-2 S.W. 1-4	22, 22, 5,				
N. 1-2	27, 26, 7,				

A. The amount estimated for preliminary expenses is One Thousand dollars, including all expenses prior to the commencement of active operations.

B. Nothing is to be paid to any promoter.

C. The amount intended to be reserved for working capital will be 65 per cent. of the capital.

D. Copies of all papers, contracts, plans and information may be had and seen and full particulars will be given, at the Head Office of the Company in the city of Calgary; in the Province of Alberta.

E. Benjamin Ward, Accountant, of Calgary, Alberta, is the Auditor of the Company.

F. The Company is organized under the provisions of the Companies Ordinance Section 68 and following sections which provide for the issue of shares without personal liability by Mining Companies and no further liability is incurred by any shareholder beyond the amount subscribed for.

G. Prospectuses and forms of application for shares can be obtained at the Head Office of the Company.

Dated at the City of Calgary, in the Province of Alberta, this First day of June A. D. 1914.

JAMES WARD MACDONALD

ALFRED B. ESTEY

Signed CHARLES A. McMONAGLE

S. A. MACDONALD

Directors of The MacDonald Oils Limited

Witness of all the signatures hereto subscribed.

H. P. SAUNDERS