LIST OF HOLDINGS

HELD BY

OEPEAR OIL COMPANY, Limited (Non-personal Liability)

Non assessable

(a) Well No. 1 will be located on Section One (1), Township Twentyonc (21), Range Four (4), West of the Fifth Meridian.

(b) Legal Sub-division Eleven and Twelve (11 and 12) in Section Twentynine (29), Township Eighteen (18), Range Three (3), West or the Fifth Meridian.

(c) Legal Sub-divisions Eleven and Twelve (11 and 12) in Section Twenty three (23), Township Eighteen (18), Range Four (4), West of the Fifth Meridian.

(d) Legal Sub-divisions One, Two and Five (1, 2 and 5) in Section Twentynine (29), Township Seventeen (17), Range Three (3), West of the Fifth Meridian.

(e) Legal Sub-divisions Four and Five (4 and 5) in Section Twelve (12), Township Twenty (20), Range Twentyeight (28), West of the Fourth Meridian.

(f) The South Half of Section Twenty (20), Township Twenty-five (25), Range Three (3), West of the Fifth Meridian.

(g) Legal Sub-divisions Twelvc and Thirteen in Section Thirty-four (34), Township Nineteen (19), Range One (1), West of the Fifth Meridian.

(h) Legal Sub-divisions Three, Four, Six and Seven (3, 4, 6 and 7), in Section Twenty-nine (29), Township Seventeen (17), Range Three (3), West of the Fifth Meridian.