

enormous quantity of ore contained in a vein half a mile in length and of as yet undiscovered depth.] This small cutting at \$20 per ton would produce \$360,000.

First Year's Expense and Profits.	The cost of sinking the shaft I estimate at.....	\$ 3,000 00
	The drifting at \$10 per foot.....	5,000 00
	Hoisting engine, etc.	1,000 00
	Incidental expenses.....	1,000 00
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	Making a total of... ..	\$ 10,000 00
	A good mill can be erected on the property for about	10,000 00
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	Total	\$20,000 00

This, which is a conservative estimate, will leave, as shown, the *splendid profit of, say \$300,000*. Allowing for other outside expenses such as buildings, roads, etc., the capital of \$25,000 should be ample to place the mine in the position above mentioned. This work can be done in nine months, so that if the work is commenced at once, by the first of June next the mine would be in a good paying condition.

The fact of the vein having been opened to the north-east and south-west of the Location, with no visible fault of the vein formation at any point, is convincing proof of its great value through the Location 118 D, which only requires judicious development to place it in the *best of good paying mines*. I have been over the district and examined all the richest discoveries for the past three years, and all the mines now at work, and I can assure you this property promises to be *one of the best in the district*.